

NORTHERN INDIANA PUBLIC SERVICE COMPANY

**RATE SCHEDULE FOR PURCHASES FROM COGENERATION
AND SMALL POWER PRODUCTION FACILITIES**

Eighteenth Revised
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PURCHASE RATES (Continued)

	<u>2004 Rate Per KWH</u>
Summer Period (May - Sept.)	
On-Peak (1)	2.869 cents
Off-Peak (2) (5)	1.549 cents
Winter Period (Oct. - Apr.)	
On-Peak (3)	3.784 cents
Off-Peak (4) (5)	2.278 cents

- (1) Monday through Saturday 8 a.m. to 11 p.m.
- (2) Monday through Saturday 11 p.m. to midnight and midnight to 8 a.m. and all day Sunday.
- (3) Monday through Friday 8 a.m. to 11 p.m.
- (4) Monday through Friday 11 p.m. to midnight and midnight to 8 a.m. and all day Saturday and Sunday.
- (5) The twenty-four (24) hours of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and Christmas Day will be included in the Off-Peak period.

B. For those qualifying facilities for whom metering not capable of recognizing different rating periods is installed:

	<u>2004 Rate Per KWH</u>
Summer Period	2.256 cents
Winter Period	2.950 cents

Energy metered during any billing period more than half of which is in any month of May to September, inclusive, shall be calculated under the summer rate schedule. Energy credited during other periods of the year shall be calculated under the winter rate schedule.

2004 Capacity Component
\$4.90 per KW per month.

The monthly capacity component shall be adjusted by the following factor:

$$F = \frac{E_p}{(K)(T_p)}$$

Where F = Capacity component adjustment factor.
 E_p = Kilowatt-hours delivered to the Company during the On-Peak period defined as:

Issued Date	Issued By	Effective Date
	Mark T. Maassel	
	President - NIPSCO	
	Merrillville, Indiana	
<u>May 26, 2004</u>		<u>May 26, 2004</u>