

## **NIPSCO Choice Historical Charges Comparison Quarterly Report**

NIPSCO has prepared this document to help you understand more about historical gas costs and the alternative supplier options available to you through the NIPSCO Choice Program. The following page displays average gas supply charges that NIPSCO residential customers have paid for in the most recent 2-year period. The charges shown are the sum of the “Gas Supply Commodity Charge” and “Interstate Pipeline Transportation and Storage Charge” for NIPSCO and suppliers serving residential customers in the NIPSCO Choice program. The supply charges do not include NIPSCO’s “Delivery Charges”.

NIPSCO’s Gas Supply Commodity Charge and Interstate Pipeline Transportation and Storage Charge is subject to change month-to-month. The NIPSCO charges shown below are the average of the charges that existed for the 24-month period indicated. Since usage tends to be higher in the winter months, a customer using NIPSCO supply may have had an average charge higher or lower than what is indicated in the table, depending on the monthly fluctuations in NIPSCO’s gas charges.

The charges shown for suppliers are the average charges paid by all residential customers of that particular supplier over the same 24-month period. Unlike NIPSCO’s charges, supplier charges may, but do not necessarily fluctuate monthly. Supplier charges may be fixed for various periods of time, or may vary monthly similar to NIPSCO’s. A customer of any particular supplier may have had an average charge higher or lower than what is indicated in the table, depending on what portion of the 24-month period the customer used the supplier and what type of price plan they enrolled under.

This information is provided to assist you with understanding what historical gas costs have been. You should be aware that historical gas costs are not necessarily a good indicator of future gas costs. Gas costs fluctuate over time for a number of reasons, including domestic supply conditions, general economic conditions, weather, and natural disasters. Future gas costs may be similar to historical costs, or they may be higher or lower. No one knows for sure.

The numbers are not meant to imply any particular future relationship between a supplier’s charges and NIPSCO’s charges, or between any two suppliers. Because of the differences in products, the numbers are not necessarily comparable between suppliers or between any given supplier and NIPSCO.

If you are comparing a gas supply price offer made by a Choice supplier to NIPSCO’s price or other supplier offers, you may want to consider using the comparison tool prepared by NIPSCO that is available at [www.nipsco.com/comparisontool.com](http://www.nipsco.com/comparisontool.com). This site provides you a means to input the supplier’s price and compare it to NIPSCO historical prices. For a complete list of Choice suppliers and information on how to contact them, please see <http://www.nipsco.com/en/Our-Services/NIPSCO-Choice/choice-suppliers.aspx>

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**March 1, 2010 - February 29, 2012**

<b>SUPPLIER NAME</b>	<b>Gas Supply Commodity Charge</b>	<b>Interstate Pipeline Transportation and Storage Charge</b>	<b>Total</b>
NIPSCO	0.4440	0.0914	0.5354
BORDER ENERGY	0.5682	0.0758	0.6440
ING & E	0.6741	0.0000	0.6741
IGS Energy	0.5760	0.0847	0.6607
JUST ENERGY	0.9547	0.0781	1.0328
Mxenergy	0.8311	0.0694	0.9005
Nordic Energy Services	0.3979	0.0831	0.4810
Realgy Energy Services	0.6305	0.0032	0.6337
Santanna Energy Services	0.6178	0.0800	0.6978
Spark Energy	0.6315	0.0599	0.6914
Vectren Source	0.5416	0.0645	0.6061