RATE 623
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - MEDIUM

TO WHOM AVAILABLE

Available to General Service Customers for electric service who are located on the Company's distribution lines suitable and adequate for supplying the service requested, subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

The Company will supply service from its electric supply lines at only such frequency, phase, regulation, and one standard secondary voltage or the available primary voltage in the location where service is required. (See Company Rule 3 for the Company's standard voltages.)

When the Customer under this schedule elects to take service through separate meters the readings of such meters will not be combined, but will be computed separately under this schedule for each meter supplied. When the customer desires combined metering the customer shall provide upon his own premises and at his own expense the proper insulating transformers, regulators, and other equipment necessary to split the service. Load shall be balance between phases, if in the judgment of the company such balancing is necessary.

For Customers utilizing thermal storage, the Customer must arrange the wiring for the thermal storage equipment to permit the measurement of the demand and energy use of such equipment by suitable metering equipment as specified by the company. The company shall at all times, have the right to inspect such metering to insure that such service metered is exclusively thermal storage use.

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this rate shall be measured as to Maximum Demand and Energy consumption by an IDR Meter or a DI Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders. The Demand Charge and Energy Charge are as follows:

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RATE (continued)

Demand Charge

$228.80 per month for the first 10 kilowatts or less of Maximum Demand per month
$9.88 per kilowatt per month for all over 10 kilowatts of Maximum Demand per month

Energy Charge

$0.067462 per kilowatt hour for all kilowatt hours used per month

MONTHLY MINIMUM CHARGE

The Customer's Monthly Minimum Charge under this rate shall be equivalent to the Monthly Demand Charge applicable to 80% of the highest Billing Demand of the previous twelve months, provided however, that in no case shall the Monthly Demand Charge be less than $228.80.

DETERMINATION OF MAXIMUM DEMAND

Customer's maximum demand in any month shall be determined by maximum demand instruments. The maximum demand of electric energy supplied in any month shall be taken as the highest average load in kilowatts occurring during any 30 consecutive minutes of the month; provided, however, that if such load shall be less than 50% of the maximum momentary demand in kilowatts, then the maximum demand shall be taken at 50% of such maximum momentary demand. However, for Customers utilizing thermal storage, the maximum demand shall be limited to the greater of the actual maximum demand occurring during the On-Peak period or 50% of the maximum demand occurring during the Off-Peak period.

PRIMARY METERING CORRECTION

If, at the Company's option and in its sole discretion, the service is metered at the Company's primary supply line voltage, 3% of the kilowatt hours so metered will be deducted before computing the Energy Payment.

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THERMAL STORAGE USE

In order to qualify as thermal storage use under this schedule, the thermal storage system must be capable of supplying at least forty (40) percent of the Btu's required for the conditioned space during the On-Peak period.

For Customers utilizing thermal storage, the total kilowatt hours billed hereunder will be reduced by the Off-Peak kilowatt hour use of thermal storage equipment before application of the Energy Payment provision of this rate schedule. The Off-Peak thermal storage energy shall be billed at the Thermal Storage Energy Charge of $0.051025 per kilowatt hour for all Off-Peak thermal storage kilowatt hours used per month. Off-Peak hours of service applicable to thermal storage use are those commencing at 9:00 p.m. Central Standard Time (C.S.T.) and ending at 9:00 a.m. Central Standard Time (C.S.T.), the following day and twenty-four (24) hours on Saturday, Sunday, New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. On-Peak hours are all other hours.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.