

NORTHERN INDIANA PUBLIC SERVICE COMPANY

IURC APPROVED ELECTRIC RATE ADJUSTMENTS

APPENDIX C

CUSTOMER CREDIT ADJUSTMENT

The Customer Credit Adjustment in Rates 811, 812, 813, 820, 821, 822, 823, 824, 834, 825, 826, 832, 833, 834, 835, 836, 841, 844, 845, Rider 846 and all Street Lighting and Traffic Lighting Rates, shall be on the basis of a charge to reflect the Customer Credit as set forth in the Settlement Agreement and in accordance with the Order of the Indiana Utility Regulatory Commission approved September 23, 2002, in Cause No. 41746, as follows

MONTH	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
JANUARY	4.9089%	5.9235%	5.5177%	5.4098%	5.4883%	5.5947%	6.3384%	5.8330%	6.3232%	
FEBRUARY	4.0940%	5.4374%	5.1825%	5.1363%	5.5624%	4.6880%	6.0475%	5.9989%	6.1201%	
MARCH	4.0940%	5.4374%	5.1825%	5.1363%	5.5624%	4.6880%	6.0475%	5.9989%	6.1201%	
APRIL	4.0940%	5.4374%	5.1825%	5.1363%	5.5624%	4.6880%	6.0475%	5.9989%	6.1201%	
MAY	4.2664%	5.4699%	5.5326%	5.4212%	5.6670%	5.2423%	5.9994%	6.3609%	5.3599%	
JUNE	4.2664%	5.4699%	5.5326%	5.4212%	5.6670%	5.2423%	5.9994%	6.3609%	5.3599%	
JULY	4.2664%	5.4699%	5.5326%	5.4212%	5.6670%	5.2423%	5.9994%	6.3609%	5.3599%	
AUGUST		5.0956%	5.3874%	5.2971%	5.4649%	5.1835%	5.6526%	6.2450%	6.2459%	
SEPTEMBER		5.0956%	5.3874%	5.2971%	5.4649%	5.1835%	5.6526%	6.2450%	6.2459%	
OCTOBER		5.0956%	5.3874%	5.2971%	5.4649%	5.1835%	5.6526%	6.2450%	6.2459%	
NOVEMBER		4.9089%	5.9235%	5.5177%	5.4098%	5.4883%	5.5947%	6.3384%	5.8330%	6.3232%
DECEMBER		4.9089%	5.9235%	5.5177%	5.4098%	5.4883%	5.5947%	6.3384%	5.8330%	6.3232%