

# TRUE-UP WORKSHEET

with divisor in calculation

Yellow cells denote manual inputs

## Schedule 1 True-Up Adjustment

(a)	(b)	(c) Actual \$s	(d) Projected	(e) Actual-Projected
1 <b>Company:</b>	<b>NORTHERN INDIANA PUBLIC SERVICE COMPANY</b>			
2				
3 <b>True-Up Year:</b>	<b>2013</b>			
4				
5				
6				
7				
8 Account 561.1	Form 1, p 321, Line 85 <sup>1</sup>	\$ 1,529,355	\$ 1,789,175	\$ (259,820)
9 Account 561.2	Form 1, p 321, Line 86	2,448,362	2,914,444	(466,082)
10 Account 561.3	Form 1, p 321, Line 87	-	-	-
11 Subtotal	(Line 8 + Line 9 + Line 10)	\$ 3,977,717	\$ 4,703,619	\$ (725,902)
12				
13 Account 561.BA for Schedule 24 <sup>2</sup>	Form 1, footnote to p 321, Lines 85, 86, & 87	\$ 843,184	\$ 1,419,178	\$ (575,994)
14				
15 Account 561 Available excluding revenue credits <sup>3</sup>	(Line 11 - Line 13)	\$ 3,134,533	\$ 3,284,441	\$ (149,908)
16				
17 <b>Revenue Credits</b> (Schedule 1 Revenue Credits, excluding True-Up Adj)	Monthly MISO MR File for NIPS <sup>4</sup>	\$ 130,127	\$ -	\$ 130,127
18				
19 Schedule 1 Net Expenses	(Line 15 - Line 17)	<u>\$ 3,004,406</u>	<u>\$ 3,284,441</u>	<u>\$ (280,036)</u>
20				
21 Divisor kW (sum lines 8-14)	Attachment O, pg 1, line 15	<u>2,930,833</u>	<u>2,837,590</u>	
22				
23 Annual Cost (\$/kW/Yr)			1.15747584	
24				
25 Historic Year Actual Divisor				2,930,833
26 Historic Year Projected Divisor				<u>2,837,590</u>
27 Difference in Divisor	(Line 26 - Line 25)			(93,243)
28				
29 Historic Year Projected Annual Cost (\$/kW/Yr)	(Line 23)			1.15747584
30				
31 Historic Year Divisor True-up	(Line 27 x Line 29)			<u>\$ (107,927)</u>
32				
33 <b>True-Up Adjustment Principal Under(Over) Recovery</b>	(Line 19 + Line 31)			<u>\$ (387,963)</u>
34				
35 Nineteen (19) Month Average Interest Rate (months may vary by TO)	Interest rate sheet			0.274%
36				
37 Number of Months				24
38				
39 True-Up Adjustment Interest Under(Over) Recovery	(Line 33 x Line 35 x Line 37)			\$ (25,512)
40				
41 <b>Total True-Up Adjustment Principal &amp; Interest Under(Over) Recovery</b>	(Line 33 + Line 39)			<u>\$ (413,475)</u>
42				

Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

Note 3: Scheduling, Control, and Dispatch Service--Transmission.

Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year, all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone. This revenue credit is derived from the MISO MR Settlements file by subtracting Schedule 1 revenues related to Schedule 5 from the total Schedule 1 revenues, which results in the total revenue credit for Schedule 1.