

NORTHERN INDIANA PUBLIC SERVICE COMPANY
Attachment GG True-Up Adjustment
For the Year Ended December 31, 2015

Attachment GG		Projected Revenue Requirement ¹	% of total	Proportion of Revenues Distributed ¹	Annual Revenue Requirement ¹	True Up	Interest allocated to projects		True Up Net of Interest
1a	MTEP07 - 612	\$ 1,085,615	26.59%	\$ 1,095,274	\$ 1,095,503	\$ 229	\$ 5	\$ 234	
1b	MTEP08 - 1551	\$ 811,799	19.89%	\$ 819,021	\$ 819,438	\$ 417	\$ 9	\$ 426	
1c	MTEP07 - 1615 GIP	\$ 383,886	9.40%	\$ 387,301	\$ 387,469	\$ 168	\$ 4	\$ 172	
1d	MTEP11 - 2322	\$ 1,801,108	44.12%	\$ 1,817,133	\$ 1,816,551	\$ (582)	\$ (12)	\$ (594)	
2	Subtotal	\$ 4,082,408		\$ 4,118,730	\$ 4,118,961				
3	Under/(Over) Recovery				\$ 231	\$ 6	\$ 238		
4	Applicable interest rate per month (expressed to four decimal places)						0.0884%		

¹ Amount excludes True-Up Adjustment, as reported in True-Up Year projected Attachment GG, page 2, column 11.

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To be completed in conjunction with Attachment O

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 col 5 (Note A)	1,020,059,490	
2	Net Transmission Plant - Total	Attach O, p 2, line 14 and 23b col 5 (Note B)	562,695,115	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8 col 5	42,823,581	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	4.20%	4.20%
GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 (Note H)	7,227,635	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1 col 3)	0.71%	0.71%
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach O, p 3, line 20 col 5	5,790,758	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.57%	0.57%
9	Annual Allocation Factor for Expense	Sum of line 4, 6, and 8		5.47%
INCOME TAXES				
10	Total Income Taxes	Attach O, p 3, line 27 col 5	23,429,041	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2 col 3)	4.16%	4.16%
RETURN				
12	Return on Rate Base	Attach O, p 3, line 28 col 5	47,943,949	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2 col 3)	8.52%	8.52%
14	Annual Allocation Factor for Return	Sum of line 11 and 13	12.68%	12.68%

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Network Upgrade Charge Calculation By Project

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge
		(Note C)	(Page 1 line 9)	(Col. 3 * Col. 4)	(Note D)	(Page 1 line 14)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)	
1a	MTEP07	612	\$ 5,786,830	5.47%	\$316,793	\$ 4,815,843	12.68%	\$610,848	\$ 167,862	\$1,095,503	\$ (28,032)	1,067,471
1b	MTEP08	1551	\$ 4,422,573	5.47%	\$242,109	\$ 3,572,571	12.68%	\$453,150	\$ 124,180	\$819,438	\$ (15,938)	803,500
1c	MTEP07	1615 GIP	\$ 2,075,151	5.47%	\$113,602	\$ 1,677,346	12.68%	\$212,757	\$ 61,111	\$387,469	\$ (17,597)	369,872
1d	MTEP11	2322	\$ 9,263,742	5.47%	\$507,133	\$ 8,213,180	12.68%	\$1,041,771	\$ 267,648	\$1,816,551	\$ 602	1,817,153
2	Annual Totals									\$4,118,961	(60,965)	\$4,057,996
3	Rev. Req. Adj For Attachment O									\$4,118,961		

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 1
- F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable
- G The Network Upgrade Charge is the value to be used in Schedules 26, 37 and 38.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

