

TRUE-UP WORKSHEET

with divisor in calculation

Yellow cells denote manual inputs

Schedule 1 True-Up Adjustment

(a)	(b)	(c) Actual \$s	(d) Projected	(e) Actual-Projected
1 Company:	Northern Indiana Public Service Company			
2				
3 True-Up Year:	2016			
4				
5				
6				
7				
8 Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85) ¹	\$ 1,911,260	\$ 1,565,461	\$ 345,799
9 Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)	1,571,083	2,192,527	(621,444)
10 Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)	-	-	-
11 Subtotal	(Line 8 + Line 9 + Line 10)	\$ 3,482,343	\$ 3,757,988	\$ (275,645)
12				
13 Account 561.BA for Schedule 24 ²	Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87)	\$ 1,029,103	\$ 917,036	\$ 112,067
14				
15 Account 561 Available excluding revenue credits ³	(Line 11 - Line 13)	\$ 2,453,240	\$ 2,840,952	\$ (387,712)
16				
17 Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)	Enter source Reference. i.e. (Form 1, page 330, footnote) ⁴	\$ 70,103	\$ 94,501	\$ (24,399)
18				
19 Schedule 1 Net Expenses	(Line 15 - Line 17)	<u>\$ 2,383,138</u>	<u>\$ 2,746,451</u>	<u>\$ (363,314)</u>
20				
21 Divisor kW (sum lines 8-14)	Enter source Reference. i.e. (Attachment O, pg 1, line 15)	<u>2,912,833</u>	<u>2,988,489</u>	
22				
23 Annual Cost (\$/kW/Yr)			0.91900991	
24				
25 Historic Year Actual Divisor				2,912,833
26 Historic Year Projected Divisor				<u>2,988,489</u>
27 Difference in Divisor	(Line 26 - Line 25)			75,656
28				
29 Historic Year Projected Annual Cost (\$/kW/Yr)	(Line 23)			0.91900991
30				
31 Historic Year Divisor True-up	(Line 27 x Line 29)			<u>\$ 69,529</u>
32				
33 True-Up Adjustment Principal Under(Over) Recovery	(Line 19 + Line 31)			<u>\$ (293,785)</u>
34				
35 Nineteen (19) Month Average Interest Rate (months may vary by TO)	Enter source Reference. i.e. Interest rate sheet			0.2921%
36				
37 Number of Months				24
38				
39 True-Up Adjustment Interest Under(Over) Recovery	(Line 33 x Line 35 x Line 37)			\$ (20,595)
40				
41 Total True-Up Adjustment Principal & Interest Under(Over) Recovery	(Line 33 + Line 39)			<u>\$ (314,380)</u>
42				

Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

Note 3: Scheduling, Control, and Dispatch Service--Transmission.

Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year, all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone. This revenue credit is derived from the MISO MR Settlements file by subtracting Schedule 1 revenues related to Schedule 5 from the total Schedule 1 revenues, which results in the total revenue credit for Schedule 1.