

TRUE-UP WORKSHEET

with divisor in calculation

Yellow cells denote manual inputs

Schedule 1 True-Up Adjustment

(a)	(b)	(c) Actual \$s	(d) Projected	(e) Actual-Projected
1 Company:	Northern Indiana Public Service Company LLC			
2				
3 True-Up Year:	2017			
4				
5				
6				
7				
8 Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85) ¹	\$ 2,026,180	\$ 1,744,466	\$ 281,714
9 Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)	1,749,125	1,475,194	273,931
10 Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)	-	-	-
11 Subtotal	(Line 8 + Line 9 + Line 10)	\$ 3,775,305	\$ 3,219,660	\$ 555,645
12				
13 Account 561.BA for Schedule 24 ²	Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87)	\$ 1,093,322	\$ 991,598	\$ 101,724
14				
15 Account 561 Available excluding revenue credits ³	(Line 11 - Line 13)	\$ 2,681,983	\$ 2,228,062	\$ 453,921
16				
17 Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)	Enter source Reference. i.e. (Form 1, page 330, footnote) ⁴	\$ 67,223	\$ 79,480	\$ (12,257)
18				
19 Schedule 1 Net Expenses	(Line 15 - Line 17)	<u>\$ 2,614,760</u>	<u>\$ 2,148,582</u>	<u>\$ 466,178</u>
20				
21 Divisor kW (sum lines 8-14)	Enter source Reference. i.e. (Attachment O, pg 1, line 15)	<u>2,866,000</u>	<u>2,890,171</u>	
22				
23 Annual Cost (\$/kW/Yr)			0.8460126	
24				
25 Historic Year Actual Divisor				2,866,000
26 Historic Year Projected Divisor				<u>2,890,171</u>
27 Difference in Divisor	(Line 26 - Line 25)			24,171
28				
29 Historic Year Projected Annual Cost (\$/kW/Yr)	(Line 23)			0.84601260
30				
31 Historic Year Divisor True-up	(Line 27 x Line 29)			<u>\$ 20,449</u>
32				
33 True-Up Adjustment Principal Under(Over) Recovery	(Line 19 + Line 31)			<u>\$ 486,627</u>
34				
35 Nineteen (19) Month Average Interest Rate (months may vary by TO)	Enter source Reference. i.e. Interest rate sheet			0.1464%
36				
37 Number of Months				24
38				
39 True-Up Adjustment Interest Under(Over) Recovery	(Line 33 x Line 35 x Line 37)			\$ 17,098
40				
41 Total True-Up Adjustment Principal & Interest Under(Over) Recovery	(Line 33 + Line 39)			<u>\$ 503,725</u>
42				

Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

Note 3: Scheduling, Control, and Dispatch Service--Transmission.

Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year, all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone.

This revenue credit is derived from the MISO MR Settlements file by subtracting Schedule 1 revenues related to Schedule 9 from the total Schedule 1 revenues, which results in the total revenue credit for Schedule 1.

Schedule 1 Recoverable Expenses

1 Company:	Northern Indiana Public Service Company LLC		
2			
3 Rate Year:	2017		
4 True-Up Year ¹ :	2015		
5			
6 Projected or Actual:	Actual		
7			
8	(a)	(b)	(c)
9			
10 Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85) ²	\$	2,026,180
11 Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)		1,749,125
12 Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)		-
13 Subtotal	(Line 10+ Line 11+ Line 12)	\$	3,775,305
14			
15 Account 561.BA for Schedule 24	Enter source Reference. i.e. (Form 1, footnote to p 320, Lines 85,86,87) ²		1,093,322
16			
17 Input 1: Account 561 Available excluding revenue credits	(Line 13 - Line 15)	\$	2,681,983
18			
19 Input 2: True-Up Adjustment Principal & Interest Under(Over) Recovery	Enter source Reference. i.e. (Schedule 1 TU Adj, prior period, Line 26) ²		296,539
20			
21 Input 3: Revenue Credits (Current year Schedule 1 Revenue Credits, excluding True-Up Adjustment)	Enter source Reference. i.e. (Form 1, page 330, footnote) ^{2,3}	\$	67,223
22			
23 Schedule 1 Net Expenses including True-Up Adjustment	(Line 17 + Line 19 - Line 21)	\$	2,911,298
24			

25 Note 1: Utilized by forward-looking Transmission Owners. Line 19 will be supported by a True-Up Worksheet.

26

27 Note 2: Source references may vary by company; page references are to each company's source document; analogous figures

28 would be provided for projected year. Inputs in whole dollars.

29

30 Note 3: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year,

31 all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone.

32 This revenue credit is derived from the MISO MR Settlements file by subtracting Schedule 9 revenues related to Schedule 1

33 from the total Schedule 1 revenues, which results in the total revenue credit for Schedule 1.

Sch 1 Revenue Credits (Actual 2017)

	Firm Transaction s < 1 yr	Non-firm transaction s	Loads not included in Attachment O Zonal Rate (a.k.a. Sch 1 revenues attributed to Sch 9)	Total
January	3,004.37	2,685.83	2,881.35	8,571.55
February	1,033.35	840.06	2,808.72	4,682.13
March	1,417.79	1,011.63	4,376.81	6,806.23
April	1,233.55	466.01	3,590.66	5,290.22
May	713.38	594.16	4,508.38	5,815.92
June	618.15	564.38	3,448.87	4,631.40
July	506.82	676.92	3,126.50	4,310.24
August	216.16	311.83	4,630.27	5,158.26
September	779.01	328.62	4,439.30	5,546.93
October	821.01	495.32	4,381.58	5,697.91
November	766.85	342.45	4,238.96	5,348.26
December	1,096.21	973.26	3,294.91	5,364.38
	<u>12,206.65</u>	<u>9,290.47</u>	<u>45,726.31</u>	67,223.43