

RATE 824
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE – LARGE USE

No. 1 of 7 Sheets

TO WHOM AVAILABLE

Available to GENERAL Service Customers for electric service who are located on the Company's electric supply lines suitable and adequate for supplying the service requested.

Customers with small power production facilities and/or peak shaving generation equipment are prohibited from taking service under this rate schedule and shall take service under Rate Schedule 834.

CHARACTER OF SERVICE

The Company will supply service to the extent of the capacity available from its electric supply lines, at such frequency, phase, regulation and one standard secondary voltage, or the available primary or transmission voltage at the location where service is required. (See Rule 37 of the accompanying Rules and Regulations for the Company's Standard Voltages.)

The Customer will supply in accordance with plans and specifications furnished by the Company and at a mutually agreed upon location on the Customer's property, suitable buildings, structures, and foundations to house and support any protecting, switching, relaying, or metering equipment that may be supplied by the Company.

For Customers utilizing thermal storage, the Customer must arrange the wiring for the thermal storage equipment to permit the measurement of the demand and energy use of such equipment by suitable metering equipment as specified by the Company. The Company shall, at all times, have the right to inspect such metering to ensure that such service metered is exclusively thermal storage use.

The Company shall not supply demands in excess of 25,000 kilowatts under this schedule.

RATE

The electric service and energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Payment plus an Energy Payment. Subject to the adjustments herein provided, said rate is as follows:

Demand Payment

\$822.84 per month for the first 50 kilowatts or less of Billing Demand per month
\$9.87 per kilowatt per month for the next 1,950 kilowatts of Billing Demand per month
\$9.35 per kilowatt per month for all over 2,000 kilowatts of Billing Demand per month

Energy Payment

6.295 cents per kilowatt hour for the first	30,000 kilowatt hours used per month
5.528 cents per kilowatt hour for the next	70,000 kilowatt hours used per month
5.173 cents per kilowatt hour for the next	900,000 kilowatt hours used per month
4.811 cents per kilowatt hour for all over	1,000,000 kilowatt hours used per month

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RATE ADJUSTMENT

The above rates are subject to a Purchased Power Cost Adjustment Tracking Factor, in accordance with the Order of the Indiana Utility Regulatory Commission approved December 17, 1976, in Cause No. 34614. The Purchased Power Cost Adjustment Tracking Factor stated in Appendix A - Sheet No. 58 is applicable hereto and is issued and effective at the dates shown on Appendix A.

DEDUCTIONS

1. **Deduction for Primary Service:** If the service is taken by the Customer at his property line and at the Company's primary supply line voltage of 11,500 volts or 12,500 volts, the customer supplying and maintaining all high tension and transforming equipment installed on his premises, \$0.65 per kilowatt of monthly billing demand will be deducted from the monthly Demand Payment.
2. **Deduction For Transmission Service:** If the service is taken by the Customer at his property line and at the Company's transmission supply line voltage of 34,500 volts or above, the Customer supplying and maintaining all high tension and transforming equipment installed on his premises, \$0.81 per kilowatt of monthly billing demand will be deducted from the monthly Demand Payment.
3. **Deduction for Primary Metering:** If, at the Company's option and in its sole discretion the service is metered at the Company's primary or transmission supply line voltage, three percent (3%) of the kilowatt hours so metered will be deducted before computing the Energy Payment.

MONTHLY MINIMUM PAYMENT

The Customer's Monthly Minimum Payment under this rate shall be equivalent to the Monthly Demand Payment applicable to 80% of the highest Billing Demand of the previous twelve months, provided however, that in no case shall the Monthly Demand Payment be less than \$822.84 and provided further that in the case of any Customer requiring capacity of 3,000 kilowatts or more, in consideration of the obligation of the Company to provide the necessary capacity to supply such Customer, the Customer's Monthly Minimum Payment shall be the amount determined by applying a rate of \$9.21 per kilowatt to the Customer's estimated requirements as stated in the contract.

ADJUSTMENT OF CHARGES FOR COST OF FUEL

The above charges shall be adjusted for cost of fuel in accordance with the formula set forth in Rule 39 of the accompanying Rules and Regulations. See Appendix B – Sheet No. 59 for applicable Fuel Cost Charge.

CUSTOMER CREDIT ADJUSTMENT FACTOR

The rates and charges contained in this schedule are subject to a Customer Credit Adjustment Factor set forth in accordance with the Final Order of the Indiana Regulatory Commission, issued September 23, 2002, approving the Settlement Agreement in Cause No. 41746. See Appendix C - Sheet 59A, for the applicable Customer Credit percentage.

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ENVIRONMENTAL COST RECOVERY MECHANISM FACTOR

The above rates are subject to an Environmental Cost Recovery Mechanism Factor set forth in Rule 47 of the accompanying General Rules and Regulations, in accordance with the Order of the Indiana Utility Regulatory Commission approved November 26, 2002, in Cause No. 42150. The Environmental Cost Recovery Mechanism Factor stated in Appendix D, Sheet No. 59B, is applicable hereto and is issued and effective at the dates shown on Appendix D.

ENVIRONMENTAL EXPENSE RECOVERY MECHANISM FACTOR

The above rates are subject to an Environmental Expense Recovery Mechanism Factor set forth in Rule 48 of the accompanying General Rules and Regulations, in accordance with the Order of the Indiana Utility Regulatory Commission approved November 26, 2002, in Cause No. 42150. The Environmental Expense Recovery Mechanism Factor stated in Appendix E, Sheet No. 59C, is applicable hereto and is issued and effective at the dates shown on Appendix E.

DEMAND SIDE MANAGEMENT FACTOR

The above rates are subject to a Demand Side Management factor set forth in Rule 52 of the accompanying General Rules and Regulations, in accordance with the Order of the Indiana Regulatory Commission approved May 25, 2011 in Cause No. 43618. The Demand Side Management Factor stated in Appendix G, Sheet No. 59E is applicable hereto and is issued and effective at the date shown on Appendix G.

DEFERRED PAYMENT

All bills under this schedule shall be rendered and due monthly. If not paid within seventeen (17) days after the bill is mailed, there shall be added to bills of \$3.00 or less, ten percent (10%) of the amount of the bill; and to bills in excess of \$3.00 there shall be added ten percent (10%) of the first \$3.00, plus three percent (3%) of the amount of the bill in excess of \$3.00.

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this rate shall be measured as to Maximum Demand, Electric Energy and Power Factor, by suitable meters to be installed by the Company.

DETERMINATION OF MAXIMUM DEMAND

Customer's maximum demand in any month shall be determined by maximum demand instruments. The maximum demand of electric energy supplied in any month shall be taken as the highest average load in kilowatts occurring during any 30 consecutive minutes of the month; provided, however, that if such load shall be less than 50% of the maximum momentary demand in kilowatts, then the maximum demand shall be taken at 50% of such maximum momentary demand. However, for Customers utilizing thermal storage, the maximum demand shall be limited to the greater of the actual maximum demand occurring during the On-Peak period or 50% of the maximum demand occurring during the Off-Peak period.

ALTERNATE DETERMINATION OF MAXIMUM DEMAND FOR CUSTOMERS WHOSE REQUIRED CAPACITY IS IN EXCESS OF 10,000 KW

The Customer's Demand of electric energy supplied shall be determined for each half-hour interval of the month and said demand in kilowatts for each half-hour interval shall be two times the number of kilowatt hours recorded during each such half-hour interval. The phrase "half-hour interval" shall mean the thirty (30) minute period beginning or ending on a numbered clock as indicated by the clock controlling the metering equipment. The maximum demand shall be the greatest such half-hour interval demand. However, for Customers utilizing thermal storage, the maximum demand shall be limited to the greater of the actual maximum demand occurring during the On-Peak period or 50% of the maximum demand occurring during the Off-Peak period.

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DETERMINATION OF BILLING DEMAND

The service supplied by the Company shall be taken by the Customer whenever possible at an Average Power Factor of not less than 80% lagging. The Billing Demand for the month shall be determined as follows: (1) If the Average Power Factor for the month is within the range of 80% lagging to 90% lagging, the Billing Demand for the month shall be the Maximum Demand; (2) If the Average Power Factor for the month is less than 80% lagging, the Billing Demand for the month shall be the Maximum Demand increased at the rate of 1% for each 1% of the Average Power Factor is below 80% lagging; (3) If the Average Power Factor for the month is more than 90% lagging, then the Billing Demand for the month shall be the Maximum Demand decreased at the rate of 1% for each 1% of the Average Power Factor is above 90% lagging. The minimum Billing Demand under this schedule shall be 50 kilowatts.

DETERMINATION OF AVERAGE POWER FACTOR

The Average Power Factor for the month shall be determined by computation from the registration of a watthour meter, and a reactive volt-ampere-hour meter, by dividing the registration of the watthour meter by the square root of the sum of the square of the registration of the watthour meter and the square of the registration of the reactive volt-ampere-hour meter. If the Power Factor is leading during any interval of time, it shall be considered to be unity during such interval of time.

Metering of power factor for loads of new customers for their initial three month period under this rate, and for customers requiring less than 300 kilowatts regularly, may, at the option of the Company, be omitted; in which case the power factor of the customer shall be considered to be within the range of 80% lagging to 90% lagging.

THERMAL STORAGE USE

In order to qualify as thermal storage use under this schedule, the thermal storage system must be capable of supplying at least forty (40) percent of the Btu's required for the conditioned space during the On-Peak daily period.

For Customers utilizing thermal storage, the total kilowatt hours billed hereunder will be reduced by the Off-Peak kilowatt hour use of thermal storage equipment before application of the Energy Payment provision of this rate schedule. The Off-Peak thermal storage energy shall be billed at the Thermal Storage Energy Charge of 4.400 cents per kilowatt hour for all Off-Peak thermal storage kilowatt hours used per month. Off-Peak hours of service applicable to thermal storage use are those commencing at 9:00 p.m. Central Standard Time (C.S.T.) and ending at 9:00 a.m. Central Standard Time (C.S.T.), the following day and twenty-four (24) hours on Saturday, Sunday, New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. On-Peak hours are all other hours.

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GENERAL TERMS AND CONDITIONS OF SERVICE

1. Contract

Any Customer requesting service under this rate shall enter into a written contract for an initial period of not less than one year, provided, however, that any Customer requiring capacity of 3,000 kilowatts or more, shall enter into a written contract for an initial term of not less than five years, and such contract shall continue from year to year thereafter unless cancelled by either party giving to the other 60 days' prior written notice of the termination of such contract at the end of the initial period or any yearly period thereafter.

In such contract it shall be proper to include such provisions, if any, as may be agreed upon between the Company and the Customer with respect to special terms and conditions under which service is to be furnished hereunder, including but not limited to, amount of electrical capacity to be supplied, voltage to be supplied, and facilities to be provided by each party.

2. Interruption or Curtailment of Service

The Demand Charges will not be reduced for any billing month because of any interruption, suspension, reduction or curtailment of the delivery of electric energy, except in the event it shall be due to, occasioned by, or in consequence of, a strike or strikes of employees or workmen of the Company, differences between the Company and its employees or workmen, inability of the Company to secure cars, coal, fuel or other material, supplies or equipment, breakage or failure of the Company's machinery, generating equipment, electrical lines or equipment, federal, state or other governmental laws, orders, decrees, restraints or regulations, when, in any such event, the Demand Charge shall be reduced for such billing month in an amount determined as follows:

- (a) With respect to reductions or curtailments of the delivery of electric energy below the Billing Demand established during the immediately preceding billing month, in the proportion that the reduction or curtailment in kilowatts multiplied by the number of hours such reduction or curtailment was in force, bears to the Billing Demand established during the immediately preceding billing month multiplied by the number of hours in the billing month, but excluding reductions or curtailments during such month not aggregating more than eight (8) hours in length; and
- (b) With respect to interruptions and suspensions of the delivery of electric energy, in the proportion that the length of time of all such service interruptions and suspensions during the billing month bears to the total number of hours in the billing month, but excluding interruptions during such month not aggregating more than eight (8) hours in length, and also excluding scheduled interruptions.

The Company reserves the right to interrupt service at any time when necessary to make emergency repairs. For the purpose of making other than emergency repairs or extensions to its lines, the Company reserves the right to cut off the Customer's supply of

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GENERAL TERMS AND CONDITIONS OF SERVICE

2. Interruption or Curtailment of Service (Continued)

electric energy for four (4) consecutive hours on any Sunday, or such other day or days as may be agreed to by the Customer and the Company, provided forty-eight (48) hours' notification previous to the hour of cut-off is given the Customer of Such intention, such interruptions being scheduled interruptions referred to above.

3. Additional Load

The Customer shall notify the Company in writing of any substantial additions to or alterations in the equipment to be supplied with electric energy by the Company and such additions or alterations shall not be connected to the system supplied with electric energy by the Company until such notice shall have been given by the Customer and received by the Company.

4. Discontinuance of Service

The Company shall have the right to cut off and discontinue the supply of electric energy and remove its metering equipment and other property when any bill is in arrears, overdue or in default, or upon violation by the Customer of any of the terms or conditions of the contract.

5. Rules and Regulations

The Company's General Rules and Regulations applicable to Electric Service are applicable to service supplied hereunder.

6. Force Majeure

The Company will use reasonable diligence to provide a regular and uninterrupted supply of electric energy but does not guarantee such supply. Neither the Company nor the Customer shall be liable to the other for damages caused by the interruption, suspension, reduction or curtailment of the delivery of electric energy hereunder due to, occasioned by or in consequence of, any of the following causes or contingencies, viz: acts of God, the elements, storms, hurricanes, tornadoes, cyclones, sleet, floods, lightning, earthquakes, landslides, washouts or other revulsions of nature, epidemics, accidents, fires, collisions, explosions, strikes, lockouts, differences with workmen or other industrial disturbances, vandalism, sabotage, riots, inability to secure cars, coal, fuel, or other materials, supplies or equipment, breakage or failure of machinery, generating equipment, electrical lines or equipment, wars, insurrections, blockades, acts of the public enemy, arrests and restraints of rulers and people, civil disturbances, federal, state or other governmental laws, orders, decrees, restraints or regulations, and any other causes or contingencies not within the control of the party whose performance is interfered with, whether of the kind herein enumerated or otherwise.

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GENERAL TERMS AND CONDITIONS OF SERVICE

6. Force Majeure (Continued)

Settlement of strikes and lockouts shall be wholly within the discretion of the party having the difficulty. Such causes or contingencies affecting performance shall not relieve the Company or Customer of liability in the event of its concurring negligence or in the event of failure of either to use due diligence to remedy the situation and remove the cause in an adequate manner and with all reasonable dispatch, nor shall such causes or contingencies or any thereof relieve either from its obligation to pay amounts due hereunder or to pay Demand Charges or Minimum Bills accruing during such interruption or suspension of service, except as provided in Section 2 above.

7. Default Schedule

Notwithstanding the conditions of service under this schedule, in the absence of a contract between Customer and Company, the rates and charges under this schedule will be applicable to any Large Use General Service or Industrial Customer requiring service from the Company.

WHERE AVAILABLE

ALL TERRITORY FURNISHED ELECTRIC SERVICE.

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Daniel D. Gavito

Vice President, Regulatory and Government Policy – Indiana
Merrillville, Indiana

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