Original Sheet No. 4

RATE 821 RATE FOR ELECTRIC SERVICE GENERAL SERVICE - SMALL

No. 1 of 2 Sheets

TO WHOM AVAILABLE

Available to GENERAL service customers for electric service who are located on the Company's distribution lines suitable and adequate for supplying the service requested, subject to the conditions set forth in this schedule and the accompanying Rules and Regulations of this tariff.

Customers with small power production facilities and/or peak shaving generation equipment are prohibited from taking service under this rate schedule and shall take service under Rate Schedule 834.

CHARACTER OF SERVICE

The Company will supply service from its electric supply lines at only such frequency, phase, regulation, and one standard secondary voltage or the available primary voltage as it has in the location where service is required. (See Rule 37 of the accompanying Rules and Regulations for the Company's standard voltages.)

With the exception of customers served under this rate schedule prior to the effective date, the Company shall not supply transmission voltage service under this rate schedule.

RATE

Customer Charge

\$5.95 including the charge for 36 kilowatt hours.

Energy Charge

16.497 cents per kilowatt hour for the next64 kilowatt hours used per month13.361 cents per kilowatt hour for the next400 kilowatt hours used per month

11.999 cents per kilowatt hour for the next

- 2,500 kilowatt hours used per month
- 9.993 cents per kilowatt hour for all over 3,000 kilowatt hours used per month

RATE ADJUSTMENT

The above rates are subject to a Purchased Power Cost Adjustment Tracking Factor, in accordance with the Order of the Indiana Utility Regulatory Commission approved December 17, 1976, in Cause No. 34614. The Purchased Power Cost Adjustment Tracking Factor stated in Appendix A- Sheet No. 58 is applicable hereto and is issued and effective at the dates shown on Appendix A.

MINIMUM MONTHLY PAYMENT

The Customer's Minimum Payment under this rate shall be the Customer Charge plus the Rate Adjustment and the Cost of Fuel Adjustment; except that for three-phase service, the minimum charge shall be \$30.64 per month.

Issued Date

Issued By Edmund A. Schroer Chairman and President Hammond, Indiana Effective Date

July 16, 1987

RATE 821 RATE FOR ELECTRIC SERVICE GENERAL SERVICE - SMALL

No. 2 of 2 Sheets

ADJUSTMENT OF CHARGES FOR COST OF FUEL

The above charges shall be adjusted for cost of fuel in accordance with the formula set forth in Rule 39 of the accompanying Rules and Regulations. See Appendix B – Sheet No. 59 for applicable Fuel Cost Charge.

CUSTOMER CREDIT ADJUSTMENT FACTOR

The rates and charges contained in this schedule are subject to a Customer Credit Adjustment Factor set forth in accordance with the Final Order of the Indiana Regulatory Commission, issued September 23, 2002, approving the Settlement Agreement in Cause No. 41746. See Appendix C - Sheet 59A, for the applicable Customer Credit percentage.

ENVIRONMENTAL COST RECOVERY MECHANISM FACTOR

The above rates are subject to an Environmental Cost Recovery Mechanism Factor set forth in Rule 47 of the accompanying General Rules and Regulations, in accordance with the Order of the Indiana Utility Regulatory Commission approved November 26, 2002, in Cause No. 42150. The Environmental Cost Recovery Mechanism Factor stated in Appendix D, Sheet No. 59B, is applicable hereto and is issued and effective at the dates shown on Appendix D.

ENVIRONMENTAL EXPENSE RECOVERY MECHANISM FACTOR

The above rates are subject to an Environmental Expense Recovery Mechanism Factor set forth in Rule 48 of the accompanying General Rules and Regulations, in accordance with the Order of the Indiana Utility Regulatory Commission approved November 26, 2002, in Cause No. 42150. The Environmental Expense Recovery Mechanism Factor stated in Appendix E, Sheet No. 59C, is applicable hereto and is issued and effective at the dates shown on Appendix E.

DEMAND SIDE MANAGEMENT FACTOR

The above rates are subject to a Demand Side Management factor set forth in Rule 52 of the accompanying General Rules and Regulations, in accordance with the Order of the Indiana Regulatory Commission approved May 25, 2011 in Cause No. 43618. The Demand Side Management Factor stated in Appendix G, Sheet No. 59E is applicable hereto and is issued and effective at the date shown on Appendix G.

DEFERRED PAYMENT

All bills under this schedule shall be rendered and due monthly. If not paid within seventeen (17) days after the bill is mailed, there shall be added to bills of \$3.00 or less, ten percent (10%) of the amount of the bill; and to bills in excess of \$3.00 there shall be added ten percent (10%) of the first \$3.00, plus three percent (3%) of the amount of the bill in excess of \$3.00.

WHERE AVAILABLE

ALL TERRITORY FURNISHED ELECTRIC SERVICE

Effective Date July 6, 2011