

NORTHERN INDIANA PUBLIC SERVICE COMPANY

**RATE SCHEDULE FOR PURCHASES FROM COGENERATION
AND SMALL POWER PRODUCTION FACILITIES**

Twenty Second Revised
Page 2 of 5

PURCHASE RATES (Continued)

2008 Rate Per KWH

Summer Period (May - Sept.)	
On-Peak (1)	4.425 cents
Off-Peak (2) (5)	2.662 cents
Winter Period (Oct. - Apr.)	
On-Peak (3)	4.144 cents
Off-Peak (4) (5)	3.237 cents

(1) Monday through Saturday 8 a.m. to 11 p.m.
(2) Monday through Saturday 11 p.m. to midnight and midnight to 8 a.m. and all day Sunday.
(3) Monday through Friday 8 a.m. to 11 p.m.
(4) Monday through Friday 11 p.m. to midnight and midnight to 8 a.m. and all day Saturday and Sunday.
(5) The twenty-four (24) hours of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and Christmas Day will be included in the Off-Peak period.

- B. For those qualifying facilities for whom metering not capable of recognizing different rating periods is installed:

	<u>2008 Rate Per KWH</u>
Summer Period	3.606 cents
Winter Period	3.645 cents

Energy metered during any billing period more than half of which is in any month of May to September, inclusive, shall be calculated under the summer rate schedule. Energy credited during other periods of the year shall be calculated under the winter rate schedule.

2008 Capacity Component

\$ 10.43 per KW per month.

The monthly capacity component shall be adjusted by the following factor:

$$F = \frac{E_p}{(K)(T_p)}$$

Where F = Capacity component adjustment factor.

period E_p = Kilowatt-hours delivered to the Company during the On-Peak defined as:

Issued Date

Effective Date

June 11, 2008

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