

RATE 623
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - MEDIUM

Sheet No. 1 of 3

TO WHOM AVAILABLE

Available for service to General Service Customers located on the Company's electric supply lines suitable and adequate for supplying the service requested, subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

The Company will supply service from its electric supply lines at only such frequency, phase, regulation, and one standard Secondary voltage or the available Primary voltage in the location where service is requested. (See Company Rule 3 for the Company's standard voltages.)

When the Customer under this Rate Schedule elects to take service to the Premise through separate meters the readings of such meters will not be combined, but will be computed separately under this Rate Schedule for each meter supplied. When the customer desires combined metering the Customer shall provide upon Customer's Premise and at Customer's expense the proper insulating transformers, regulators, and other equipment necessary to split the service. Load shall be balance between phases, if in the judgment of the Company such balancing is necessary.

For Customers utilizing thermal storage, the Customer must arrange the wiring for the thermal storage equipment to permit the measurement of the Demand and Energy use of such equipment by suitable metering equipment as specified by the Company. The Company shall at all times, have the right to inspect such metering to insure that such service metered is exclusively thermal storage use.

Any Applicant requiring service differing from that to be supplied by the Company as herein provided shall provide proper converting, transforming, regulating or other equipment upon Applicant's Premise and at Applicant's expense. (See Company Rule 3 for the Company's standard voltages.)

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Maximum Demand and Energy consumption by an IDR or a DI Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

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RATE (Continued)

Demand Charge

\$408.60 per month for the first 10 kW or less of Maximum Demand per month
\$18.65 per kW per month for all over 10 kW of Maximum Demand per month

Energy Charge

\$0.134158 per kWh for all kWhs used per month

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be equivalent to the Monthly Demand Charge applicable to eighty percent (80%) of the highest Billing Demand of the immediately preceding twelve (12) months, provided however, that in no case shall the Monthly Demand Charge be less than \$408.60. In addition, applicable Riders as identified in Appendix A shall be added to the monthly Minimum Charge.

DETERMINATION OF MAXIMUM DEMAND

Customer's maximum Demand in any month shall be determined by suitable metering equipment acceptable to the Company. The maximum Demand of electric Energy supplied in any month shall be taken as the highest average load in kWhs occurring during any thirty (30) consecutive minutes of the month; provided, however, that if such load shall be less than fifty percent (50%) of the maximum momentary Demand in kW, then the maximum Demand shall be taken at fifty percent (50%) of such maximum momentary Demand. However, for Customers utilizing thermal storage, the maximum Demand shall be limited to the greater of the actual maximum Demand occurring during the On-Peak Hours or fifty percent (50%) of the maximum Demand occurring during the Off-Peak Hours.

PRIMARY METERING ADJUSTMENT

If, at the Company's option and in its sole discretion, the service is metered at the Company's Primary Line voltage, three percent (3%) of the kWhs so metered will be deducted before computing the Energy Charge.

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THERMAL STORAGE USE

In order to qualify as thermal storage use under this Rate Schedule, the thermal storage system must be capable of supplying at least forty percent (40%) of the Btu's required for the conditioned space during the On-Peak period.

For Customers utilizing thermal storage, the total kWhs billed hereunder will be reduced by the Off-Peak kWh use of thermal storage equipment before application of the Energy Payment provision of this Rate Schedule. The Off-Peak thermal storage energy shall be billed at the Thermal Storage Energy Charge of \$0.115900 per kWh for all Off-Peak thermal storage kWhs used per month.

HOURS OF SERVICE

Off-Peak Hours of service applicable to thermal storage use are those commencing at 9:00 p.m. C.S.T. and ending at 9:00 a.m. C.S.T., the following day and twenty-four (24) hours on Saturday, Sunday, New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. On-Peak Hours are all other hours.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.