

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 1 of 13

TO WHOM AVAILABLE

Available to Industrial Customers taking service at Transmission or Subtransmission voltage whose Premises are located adjacent to existing electric facilities having Transmission or Subtransmission capacity sufficient to meet the Customer's requirements. Customer shall contract for a definite amount of electrical demand which shall not be less than 10,000 kW. The Company shall not be obligated to supply electrical Energy in excess of the definite amount specified in the contract.

For multiple Premises held under common ownership or by affiliates (as defined in Indiana Code § 23-1-43-1) and having the same qualifying service voltage, Interval Data Recorder (IDR) meters with 5-minute interval telemetry capability at those Premises can be aggregated for billing purposes if at least one of those meters has a load of 10,000 kW or more for the last 12 months. Transmission charges will be applied to the gross energy consumption (not netted with potential outputs from other qualifying meters) of each individual IDR meter. Netting for Transmission Charges will be allowed for multiple meters at each Customer Premise. The specific IDR meters that will be applied for aggregation will be specified in the contract.

Customer's elections under Rate 631 Tiers 2 and/or Tier 3 shall occur in a window between the day after NIPSCO's compliance filing in each applicable Rate Case to thirty (30) days thereafter. Customer recognizes that in order to implement Tier 3, customer may need to install software including a security certificate to be provided by NIPSCO. The Customer and Company agree to work together during the 30 day period to achieve implementation.

CHARACTER OF SERVICE

The Company will supply metered Transmission or Subtransmission service to the extent of the Transmission capacity available from its electric supply lines, at such frequency, phase, regulation and voltage as it has available at the location where service is requested.

The Customer, at its own expense, shall furnish, supply, install and maintain, beginning at the point of delivery, all necessary equipment for transmitting, protecting, switching, transforming, converting, regulating, and utilizing said electric Energy on the Premise of the Customer.

The Customer will also supply in accordance with plans and specifications furnished by the Company and at a mutually agreed upon location on the Customer's property, suitable buildings, structures, and foundations to house and support the metering and any protecting, switching, and relaying equipment that may be supplied by the Company.

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 2 of 13

CHARACTER OF SERVICE (Continued)

Customers electing Tier 2 and Tier 3 service shall contract for and specify a Tier 2 and Tier 3 Contract Demand for each affected Premise or aggregated Premises under this Rate Schedule. Tier 2 and Tier 3 service shall by default be curtailable. Customers electing service under Tier 2 and Tier 3 of this Rate Schedule shall specify the firm portion of their Tier 2 and Tier 3 Contract Demand for each affected Premise or aggregated Premises that the Customer intends to exclude from MISO Curtailment. Customers shall also meet the applicable Load Modifying Resource (LMR) requirements pursuant to MISO's Tariff Module E-1 or any successor if firm capacity is not purchased or otherwise procured as allowed under Tier 2 and Tier 3. If a Customer's elected service under this Rate Schedule results in curtailable demand under Tier 2 and Tier 3, the Customer shall provide information necessary to satisfy these requirements, including information demonstrating to Company's satisfaction that the Customer has the ability to reduce load to any firm capacity within Tier 1, Tier 2, and Tier 3.

Any Applicant requiring service differing from that to be supplied by the Company as herein provided shall provide proper converting, transforming, regulating or other equipment upon Applicant's Premise and at Applicant's expense. (See Company Rule 3 for the Company's standard voltages.)

SERVICE TIERS

Tier 1: Firm Service

The default Tier 1 Contract Demand election is 30,000 kW with an option to elect above or below that amount down to 10,000 kW. The firm Energy is calculated on an hourly basis. This service is subject to applicable Riders as identified in Appendix A.

Tier 2: Non-Firm Market Price Service

The Customer's Tier 2 Contract Demand is the Customer's Planning Reserve Margin Requirement using the Company's forecasted Coincident Peak demand for the Customer less the Customer's Tier 1 Contract Demand election and any Tier 3 Contract Demand election by the Customer. This service is subject to applicable non-production Riders as identified in Appendix A. Customer will take all Energy under this Tier 2 service at Day-Ahead LMP at the applicable Company Load Zone (NIPS.NIPS)) plus Transmission Charges contained within this Rate Schedule. By September 30 of each year, the Company will share with the Customer its Planning Reserve Margin Requirement, forecasted Coincident Peak demand and the supporting documentation for the values. Customer shall have 30 calendar days to dispute these values. The Company will make all reasonable efforts to resolve any such disputes; however, as the Market Participant, the Company is responsible for all forecasted needs and its subsequent forecast methodology, which is subject to audit by MISO. Company will submit the Customer's Planning Reserve Margin Requirements and Coincident Peak demand on November 1 of each year to comply with MISO's Resource Adequacy Requirements pursuant to the current Annual Resource Adequacy Construct or any successor constructs including a Seasonal Resource Adequacy Construct.

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 3 of 13

SERVICE TIERS (Continued)

Tier 2 Contract Demand is firm only to the extent that it is supported by Customer-procured capacity. A customer may procure capacity outside of MISO Zone 6, provided that any charges related to that capacity including delivery into NIPSCO's zone are directly assigned to the responsible customer and that the customer accepts responsibility for such charges. NIPSCO, as the Market Participant, will register as an LMR at MISO that portion of a Customer's Tier 2 Contract Demand for which capacity is not procured through MISO's PRA or contracted through a third party. Such portion of a Customer's Tier 2 Contract Demand is non-firm, subject to MISO Curtailment. Customers must meet all applicable LMR requirements pursuant to MISO's Tariff Module E-1 or any successor for this portion of their Tier 2 Contract Demand.

Tier 3: Non-Firm Third Party Generation Service

Customer may elect a Tier 3 Contract Demand up to Customer's Planning Reserve Margin Requirement using the Company's forecasted Coincident Peak demand for the Customer less the Customer's Tier 1 firm Contract Demand election. To the extent a Customer declines to elect the Tier 3 Contract Demand to which it is entitled under this Rate Schedule, it must elect to take Tier 2 Contract Demand. If the Customer elects to take any Tier 3 Contract Demand, NIPSCO, as the Market Participant, will register that Customer as an Asset Owner at MISO. Tier 3 service is subject to applicable non-production Riders as identified in Appendix A. If, under the MISO Asset Owner framework, a Customer has not arranged for any third party Energy with NIPSCO as the contracting Market Participant, Customer will take all Energy under this Tier 3 service at market price (LMP at the applicable Company Load Zone (NIPS.NIPS) plus all applicable MISO market settlement charges plus the Transmission Charge contained within this Rate Schedule. Customer will be responsible for all market settlement charges incurred by either NIPSCO as the Market Participant or the Customer as Asset Owner for any third party Energy or Capacity arrangements including, but not limited to, transmission charges to deliver energy. MISO Market Portal access will be provided as required to carry out MISO Asset Owner functions. All settlements associated with energy offers and demand bids will be passed through to the Customer. By September 30 of each year, pursuant to the current Annual Resource Adequacy Construct or any successor constructs including a Seasonal Resource Adequacy Construct, the Company will share with the Customer its Planning Reserve Margin Requirement, forecasted Coincident Peak demand and the supporting documentation for the values. Customer shall have 30 calendar days to dispute these values. The Company will make all reasonable efforts to resolve any such disputes; however, as the Market Participant, the Company is responsible for all forecasted needs and its subsequent forecast methodology, which is subject to audit by MISO. Company will submit the Customer's Planning Reserve Margin Requirements and Coincident Peak demand on November 1 of each year to comply with MISO's Resource Adequacy Requirements pursuant to the current Annual Resource Adequacy Construct or any successor constructs including a Seasonal Resource Adequacy Construct.

Tier 3 Contract Demand is firm only to the extent that it is supported by Customer-procured capacity.

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 4 of 13

SERVICE TIERS (Continued)

A customer may procure capacity outside of MISO Zone 6, provided that any charges related to that capacity including delivery into NIPSCO's zone are directly assigned to the responsible customer and that the customer accepts responsibility for such charges. NIPSCO, as the Market Participant, will register as an LMR at MISO that portion of a Customer's Tier 3 Contract Demand for which capacity is not procured through MISO's PRA or contracted through a third party. Such portion of a Customer's Tier 3 Contract Demand is non-firm, subject to MISO Curtailment. Customers must meet all applicable LMR requirements pursuant to MISO Tariff Module E-1 or any successor for this portion of their Tier 3 Contract Demand.

METER FLOW AND CURTAILMENT ORDER

Definition of meter flow shall be defined as follows:

Meter Flow	Service
↓	Applicable service taken under Rider 676
	Tier 1: Firm Service
	Tier 2: Market Price Service
	Tier 3: Third Party Generation Service

The above meter flow is for Energy only. For MISO Curtailments, the meter flow shall be defined as follows:

Meter Flow	Service
↓	Tier 2 and Tier 3: Non-Firm
	Applicable service taken under Rider 676

MISO CURTAILMENT AND FIRM CAPACITY OPTIONS

The Company shall dispatch Customers for MISO Curtailments at its own discretion in accordance with the limitations specified under this Rate Schedule and the Company Rules. The Company shall register the portion of all Customer Contract Demand above its Tier 1 level as an LMR with MISO and shall be subject to MISO Curtailments under this Rate Schedule. Customer shall meet the applicable LMR requirements pursuant to MISO's Tariff Module E-1 or any successor. A Customer may elect to reduce all or part of its LMR obligation by procuring capacity in the MISO PRA or capacity through third party arrangements, at the Company's applicable zone defined within MISO's PRA pursuant to the current Annual Resource Adequacy Construct or any successor constructs including a Seasonal Resource Adequacy Construct. If Customer elects to reduce all or a portion of its LMR obligation through MISO's PRA, NIPSCO will self-schedule (price-taker) such capacity on the Customers behalf. Customers that fail to meet the requirements of a LMR or do not otherwise procure capacity will be subject to any capacity replacement/deficiency charges, and any penalties incurred as a result of maintaining Customer's Resource Adequacy needs.

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 5 of 13

MISO CURTAILMENT AND FIRM CAPACITY OPTIONS (Continued)

Notwithstanding anything to the contrary in this rate schedule, Tier 2 and Tier 3 Customers will be provided at least two (2) hours advanced notice of MISO Curtailments. Tier 3 Customers will be able to determine the parameters associated with registration as a LMR, other than curtailment notice time, pursuant to the MISO Tariff and BPM. NIPSCO may add additional time to the LMR notification time to allow for the communication of any MISO curtailment event consistent with MISO LMR requirements.

In the event of a material change in circumstances due to a force majeure, or otherwise, that effects the ability of a Customer to comply with part or all of its LMR obligations with MISO, the Customer shall immediately notify the Company. The Company will in turn notify MISO of a need to change the Customer's LMR registration. Modifications to LMR intra to the MISO Planning Year may trigger replacement capacity provisions within the MISO Tariff and may require the Customer to procure replacement capacity or pay MISO capacity deficiency charges / penalties.

MISO ASSET OWNER REGISTRATION

For a Customer electing Tier 3 service, registration will follow MISO's quarterly network model update cycle. During quarterly network model updates, the Company will request registration of a CP Node which is required for participation as an Asset Owner under this Rate Schedule. The CP Node will be mapped to MISO EP Nodes in the same manner as the NIPS.NIPS CP Node to the extent model modifications are allowed under MISO Rules. Refer to the market registration section of the MISO BPM for details on the data required to register.

COMMUNICATIONS, METERING, TELEMETRY, HARDWARE, AND SOFTWARE REQUIREMENTS

The Company shall specify a communications plan, which includes a revenue quality meter and all implementation and operational software required under this Rate Schedule. It is the Customer's responsibility to comply with that plan. The Customer will pay for the installed cost of additional metering, telemetry, hardware and software development, certificates, and licensing fees that may be required to facilitate service under this Rate Schedule. All such metering shall be compliant with any applicable current and future MISO and/or IURC requirements, including the potential of meter capture on a 5 minute basis. The Customer shall provide the Company with next day remote interrogation of the meter on an hourly level. The Customer may elect to install its own metering, with the Company reserving the right to inspect the equipment and own the equipment once it is installed. At the Customer's request, metering may be installed by the Company and invoiced at the installed cost to the Customer. Estimated costs of metering and equipment shall be provided prior to installation by the Company, but the Customer shall be responsible for the actual costs of the equipment and installation.

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 6 of 13

DEMAND BIDS

For a Customer electing Tier 3 service, the Customer will have the ability to submit Day-Ahead Demand Bids for a portion or all of their Tier 3 daily demand through the MISO Market Portal. Day-Ahead Demand Bids not received by MISO in accordance with the MISO BPM will be settled at Real Time LMPs and assessed any applicable additional MISO charges. Refer to the Demand Bid section of the MISO BPM for details on the requirements of the Demand Bid.

MISO COMMUNICATIONS

For a Customer electing Tier 3 service, all clearing, pricing and settlement activity will be available on the MISO Market Portal. Revenue quality meter data will be interrogated by the Company on a daily basis and submitted by the Company to MISO on behalf of the Customer.

MISO SETTLEMENTS

For a Customer electing Tier 3 service, MISO Settlement Statements are posted daily by MISO to the MISO Market Portal. The Customer shall obtain the MISO Settlement Statements from the MISO Market Portal. The Customer shall be responsible for the review of the Customer's MISO Settlement Statements. All charges reflected on the Customer's MISO Settlement Statements will be the Customer's responsibility and are payable to the Company on a weekly basis. MISO Settlement Statement charges will be determined by the Customer's Day-Ahead Demand Bid (at Day-Ahead LMP) and the imbalance between the Customer's Day-Ahead Demand Bid and the Customer's actual metered Demand (at Real-Time LMP). Any imbalance between the Customer's Day-Ahead Demand Bid and the Customer's actual metered Demand will also be assessed any applicable MISO charges including a Revenue Sufficiency Guarantee charge. MISO Settlement Statements will also include the Customer's share of Market Uplift charges and an administrative fee that is charged by MISO to support the operation of the market. The Customer's MISO Settlement Statements will follow the settlement timeline that is outlined in the MISO BPM, which may also include special resettlements that are deemed necessary by MISO. Refer to the MISO BPM for details on the MISO Settlement Timeline and Settlement Charge calculations.

DISPUTES

For a Customer electing Tier 3 service, the Customer has the right to dispute any MISO charges. The Customer, through the MISO Market Portal, will provide all required data to MISO to support the dispute. The Customer shall notify the Company of any filed disputes and disposition by MISO within 24 hours of such notification. Notification of disputes shall include a copy of the dispute submitted by the Customer along with any correspondence between the Customer and MISO including, but not limited to, the final resolution of the dispute. Notification shall be remitted to the Manager, Market Settlements of the Company. Third party energy and capacity suppliers may also represent the industrial customer's interests in the event of a dispute with MISO, FERC, or the IURC. At a

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 7 of 13

DISPUTES (Continued)

minimum, NIPSCO should be kept informed of the dispute process and may need to be a party to the process.

Disputes that have been denied by MISO may be disputed through the MISO Alternative Dispute Resolution (ADR) process in accordance with MISO Rules. The Company as the Market Participant must file ADR disputes on the Customer's behalf as currently Asset Owners cannot file an ADR. The Customer must provide written notification in compliance with the timelines established by Attachment HH of the MISO Tariff to the Company requesting the Company to proceed with the mechanism available to resolve these disputes outside of the judicial or administrative agency proceedings. This would include informal dispute resolution, or formal mediation or arbitration. The Company will make a good faith effort to prosecute the dispute. The Company will provide the Customer an initial preliminary estimate for costs associated with the ADR. Customer must submit payment in accordance with the estimate established if the Customer wishes to pursue the ADR at MISO. The written notification shall be remitted to the Manager, Market Settlements of the Company.

The hierarchy as it stands allows an Asset Owner to file the dispute with MISO. If the dispute is denied and the Customer wants to pursue it further, the Customer needs to request NIPSCO to file an ADR on its behalf with MISO. If the Customer is unsatisfied with MISO's decision, it can pursue a complaint with FERC on its own.

It is the responsibility of the Customer to pay all assessed MISO Settlement Statement charges to the Company when due at the time of assessment. Any necessary adjustments to the settlement amounts will be made by MISO after dispute resolution. Refer to the MISO BPM for details on the requirements of the Dispute and ADR process.

REGISTRATION

Customers electing non-firm service and or registration as an LMR will provide all required data to the Company per MISO's Resource Adequacy BPM. The Company may request additional data as requested by MISO to support any and all Resource Adequacy compliance requests. MISO's capacity Planning Year is June 1 through May 31 pursuant to the current Annual Resource Adequacy Construct or any successor constructs including a Seasonal Resource Adequacy Construct. All required information must be entered prior to due dates to ensure capacity positions are established. Once the PRA has cleared, modifications can be made per limitations and penalties as outlined in MISO's Tariff Module E-1.

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 8 of 13

REGISTRATION (Continued)

The following table provides an overview of Tier requirements. All requirements and dates are pursuant to MISO's Tariff Module E-1 or any successor and may be modified by MISO. Customer shall provide required information to the Company ten (10) business days prior to MISO Planning Resource Timeline in accordance with MISO BPM-011, Appendix K:

Requirement	Tier 2	Tier 3
Coincident Peak Demand forecast, Non-Coincident Peak, and energy forecast		X
Existing Load Modifying Resource/Energy Efficiency Resource must be submitted for approval	X	X
New Load Modifying Resource/Energy Efficiency Resource registration to be considered for inclusion in FRAP must be submitted for approval		X
New Load Modifying Resource/Energy Efficiency Resource must be submitted for approval	X	X
Planning Resource Auction offer window is open		X
Planning Resource Auction offer window is closed		X
Planning Resource Auction results posted		X

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Maximum Demand, Energy Consumption and kVAR by an IDR to be installed by the Company.

RATE

Rates charged for service rendered under this Rate Schedule are based upon the measurement of electric Energy at the voltage supplied to the Customer.

After aggregation of Customer's Premises, Customer Energy delivered onto the Company's Transmission or Subtransmission system at an integrated hourly level shall be paid to the Customer at the Real Time LMP at the Company's Load Zone.

The electric service and Energy supplied hereunder shall be billed under a three-part rate consisting of a Demand Charge, Energy Charge, and Transmission Charge, and applicable Riders as identified in Appendix A. The Demand Charge, Energy Charge, and Transmission Charge are as follows:

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 9 of 13

RATE (Continued)

Demand Charge

Tier 1

\$34.97 per kW per month

Energy Charge

Tier 1

\$0.029081 per kWh for all kWhs used per the month.

Tier 2

All kWhs used above the specified Tier 1 Firm Contract Demand shall be subject to an Energy Charge equal to the Day Ahead LMP for the Company's Load Zone, if Customer does not have a Tier 3 Contract Demand. If Customer has a Tier 3 Contract Demand, all kWhs used above the specified Tier 1 Firm Contract Demand not in excess of Tier 2 Contract Demand shall be subject to an Energy Charge equal to the Day Ahead LMP for the Company's Load Zone.

Tier 3

All kWhs used above the specified Tier 1 and Tier 2 Contract Demand shall be subject to MISO Settlement Charges related to a Customer's Asset Owner activity.

Transmission Charge

\$0.014373 per kWh for the gross Energy consumed at each IDR, netted by Premise (Tier 1, Tier 2, and Tier 3).

Adjacent Affiliate Qualifying Facility Premise Transmission Charge

\$0.004312 per kWh for the gross Energy transferred from a premise with behind the meter generation to an adjacent premise held under common ownership or by affiliates (as defined in Indiana Code § 23-1-43-1). If the Customer's premises were served under NIPSCO's prior Rate 732 on October 31, 2018, the gross Energy transferred from a premise will be determined by netting in the applicable monthly billing period the amount of self-generated Energy and metered consumption.

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RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 10 of 13

DETERMINATION OF DEMAND

The Customer's Demand of electric Energy supplied shall be determined for each half-hour interval of the month and said demand in kW for each half-hour interval shall be two (2) times the number of kWhs recorded during each half-hour interval. The phrase "half-hour interval" shall mean the thirty (30) minute period beginning or ending on a numbered clock hour as indicated by the clock controlling the metering equipment.

The Customer's current integrated Demand shall be determined for each MISO settlement period for load as the total kWh recorded during that MISO settlement period multiplied by the ratio of 60 minutes to the total number of minutes in that MISO settlement period.

DETERMINATION OF LAGGING kVAR

The Customer's requirements in Lagging kVAR shall be determined for each half-hour interval of the month and shall be two (2) times the number of Lagging kVAR Hours recorded during each half-hour interval. No effect whatsoever shall be given hereunder to Customer's leading kVAR, if any.

ADJUSTMENT FOR CUSTOMER'S PEAK HOURS LAGGING kVAR

The number of kVAR shall be computed each month for a Power Factor of eighty-five percent (85%) Lagging using as the basis of said computation, the Customer's Maximum Demand for the month during the Peak Period hours thereof.

If the Customer's Maximum Peak Period Requirement in Lagging kVAR for the month is greater than the number of kVAR at a Power Factor of eighty-five percent (85%) Lagging, as determined above, an amount equal to the product of \$0.32 times said difference shall be added to the Customer's Bill.

If the Customer's Maximum Peak Period Requirement in Lagging kVAR for the month is less than the number of kVAR at a Power Factor of eighty-five percent (85%) Lagging, as determined above, an amount equal to the product of \$0.32 times said difference shall be deducted from the Customer's Bill.

The Customer agrees to control and limit Maximum Off-Peak (weekdays 22:00 – 06:00 CST, all weekend hours, and all hours during NERC holidays) Period Requirement in Lagging kVAR so that, as related to the Maximum Off-Peak Period kW Demand, it shall not exceed in ratio or numerical proportion the ratio of the Maximum Peak Period Requirement in Lagging kVAR and the Maximum Peak Period kW Demand; except that if such Maximum Off-Peak Period kW Demand is less than the Maximum Peak Period kW Demand, the Customer's Maximum Off-Peak Period Requirement in Lagging kVAR may equal the Customer's Maximum Peak Period Requirement in Lagging kVAR.

RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 11 of 13

CUSTOMER LOAD INFORMATION

If requested by the Company, the Customer shall cooperate with the Company by furnishing the Company in writing on or before the first day of July each year a statement of the Customer's estimates of the Customer's future load on the Company by months for a subsequent period of thirty (30) months.

On a daily basis, the Customer shall also make a good faith effort to provide the Company in writing with an accurate hourly load forecast for three (3) to ten (10) days into the future. The Customer shall make best efforts to ensure its hourly load forecast reflects actual operational and outage plans and provide updates to the Company to the extent hourly load forecasts change materially.

The Customer's dispatcher shall cooperate with the Company's dispatcher by furnishing, from time to time, such load information and operating schedules which will enable the Company to plan its market operations.

The accuracy of the information herein called for is not guaranteed by the Customer and reliance thereon shall be at the sole risk of the Company.

Failure by the Customer to provide requested information on an ongoing basis may result in Customer being moved to another Rate Schedule upon ninety (90) days' notice from the Company to Customer.

CUSTOMER'S FAILURE TO COMPLY WITH REQUESTED MISO CURTAILMENT

A Customer is deemed to have failed to comply with a MISO Curtailment when the Customer's current integrated Demand, as measured by the meters installed by the Company (netted across aggregated Customer Premises, if applicable), has not decreased to a level of the sum of the Customer's specified Tier 1, firm Tier 2 and firm Tier 3 Contract Demands.

If a Customer fails to comply with a MISO Curtailment, the Customer shall be liable for any charges and/or penalties from any governmental agency(ies) having jurisdiction or duly applicable organization including MISO, FERC, NERC and ReliabilityFirst for failure to comply with a MISO Curtailment. Penalties and charges may be, but are not limited to, penalties associated with disqualification as a LMR to the extent such penalties are specifically invoked on the Company due to the failure of the Customer to comply with the Curtailment.

**RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE**

Sheet No. 12 of 13

GENERAL TERMS AND CONDITIONS OF SERVICE

1. Contract

Any Customer requesting service under this Rate Schedule shall enter into a written contract for an initial period of not less than five (5) Contract Years. The Customer maintains the ability to cancel the contract if the entire Premise is closing. For customers who are aggregating Premises, if one Premise closes, the Customer may modify its Tier 1 Contract Demand with 12 months' notice, but it may not go below 10,000 kW. For a Customer partially closing a Premise, the Customer may modify its Tier 1 Contract Demand with 12 months' notice, but it may not go below 10,000 kW. The Customer may increase the Tier 1 firm Contract Demand election with five (5) years' notice and a period of not less than five (5) Contract Years. On a quarterly basis, consistent with the MISO Commercial Model timing, a Customer may elect to move all, or a portion, of its election(s) under Tier 2 and Tier 3 between such.

Notwithstanding the foregoing, contracts under this Rate Schedule shall terminate in accordance with Rule 5.8 of the Company Rules.

2. Third Party Contracts

Any Third Party Contracts for energy under Tier 3 and/or capacity under Tier 2 and/or Tier 3 shall include, at a minimum, the following provisions:

- i. identify NIPSCO as the Market Participant for the retail customer at MISO;
- ii. reference NIPSCO's market-based rate authority with FERC;
- iii. clearly state the Rate 631 customer remains a retail customer of NIPSCO;
- iv. indemnify NIPSCO from any financial or performance obligations under any physical energy or capacity agreement (the terms of any such agreement will link to the end use customer, who will wholly bear the risk associated with its contractual obligations);
- v. incorporate relevant provisions of the Rate 631 tariff;
- vi. all pricing provisions in any agreement may be redacted by the customer; however NIPSCO reserves the right to request and be provided redacted information if determined necessary; and
- vii. any information shared with NIPSCO shall be subject to a confidentiality agreement.

3. Default Schedule

Notwithstanding the foregoing conditions of service under this Rate Schedule, service shall be subject to the provisions of Rule 5.9 of the Company Rules.

**RATE 631
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE**

Sheet No. 13 of 13

GENERAL TERMS AND CONDITIONS OF SERVICE (Continued)

4. Customer Disqualification

Under this Rate Schedule and / or applicable Riders to this Rate Schedule, any Customer that is found to be engaging in activity that is determined to be a violation of market manipulation or antitrust rules / laws may be subject to disqualification from eligibility for Tier 3 of this Rate Schedule if any such activity disqualifies the Customer from meeting obligations set forth under this Rate Schedule. Penalties and charges may be, but are not limited to, penalties associated with disqualification as a LMR, any market damages, or private party damages. By taking service under this Rate Schedule, the Customer agrees to fully participate in any investigation into possible violation(s).

Any Customer that is disqualified from eligibility for service under Tier 3 service shall have all of its Tier 3 Contract Demand moved to Tier 2 with all of the Customer's Tier 2 Contract Demand, including any pre-existing Tier 2 Contract Demand of the Customer, covered with capacity through MISO's PRA and replacement capacity provisions within the MISO Tariff and may require Customer to procure replacement capacity or pay MISO capacity deficiency charges / penalties. The Customer will not be eligible for Tier 3 service and LMR registration for a period of five (5) years. After the five (5) year period, the Customer may be allowed to return to Tier 3 under this Rate Schedule or successor.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules, IURC Rules, and MISO Rules.