

NORTHERN INDIANA PUBLIC SERVICE COMPANY LLC
Attachment O Revenue Requirement True-Up
For the Year Ended December 31, 2020

Attachment - O

Actual Revenue Requirement (Attachment O, Pg. 3, Col. 5, Line 29)	\$	199,414,768	
Less: Actual Attachment GG Revenue Requirement		(4,250,137)	
Less: Actual Attachment MM Revenue Requirement		(69,654,676)	
Less: ER20-855 Adjustment		(5,250,000)	
Less: Revenue Credits		(1,905,328)	
NET REVENUE REQUIREMENT			\$ 118,354,627
Projected Revenue Requirement (Attachment O, Pg. 3, Col. 5, Line 29)	\$	206,292,897	
Less: Projected Attachment GG Revenue Requirement		(3,951,372)	
Less: Projected Attachment MM Revenue Requirement		(71,598,897)	
Less: ER20-855 Adjustment		(1,750,000)	
Less: Revenue Credits		(2,187,600)	
NET REVENUE REQUIREMENT			\$ 126,805,028
Under/(Over) Recovery of the Revenue Requirement			\$ (8,450,401)
Historic Year Actual Divisor (Attachment O, Pg. 1, Line 15)			2,640,000
Projected Year Divisor (Attachment O, Pg. 1, Line 15)			2,686,875
Difference between Historic & Projected Year Divisor			(46,875)
Projected Annual Cost (\$ per kw per yr) (Attachment O, Pg. 1, Line 16)			41.4726
Under/(Over) Recovery due to Volume			\$ 1,944,028
Under/(Over) Recovery			\$ (6,506,373)
Monthly Interest Rate		0.3158%	
Interest Per Month	\$	(20,547)	
		x 24 months	
	\$	(493,131)	
Under/(Over) Recovery including interest			\$ (6,999,504)

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/20

Northern Indiana Public Service Company LLC

Line No.			Total	Allocator	Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31, column 5)				\$ 120,259,955
	REVENUE CREDITS (Note T)				
2	Account No. 454 (page 4, line 34, column 5)		0	TP 1.00000	0
3	Account No. 456.1 (page 4, line 37, column 5)		1,905,328	TP 1.00000	1,905,328
4	Revenues from Grandfathered Interzonal Transactions		0	TP 1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP 1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				1,905,328
6a	Historic Year Actual ATRR				100,195,448
6b	Projected ATRR from Prior Year	Input from Prior Year			110,495,513
6c	Prior Year ATRR True-Up (line 6a - line 6b)				(10,300,065)
6d	Prior Year Divisor True-Up (Note BB)				(3,717,054)
6e	Interest on Prior Year True-Up				(1,356,267)
7	NET REVENUE REQUIREMENT (line 1 - line 6 + line 6c through 6e)				\$ 102,981,241
	DIVISOR				
8	Average of 12 coincident system peaks for requirements (RQ) service			(Note A)	2,333,833
9	Plus 12 CP of firm bundled sales over one year not in line 8			(Note B)	0
10	Plus 12 CP of Network Load not in line 8			(Note C)	306,167
11	Less 12 CP of firm P-T-P over one year (enter negative)			(Note D)	0
12	Plus Contract Demand of firm P-T-P over one year				0
13	Less Contract Demand from Grandfathered Interzonal Transactions over one year (enter negative) (Note S)				0
14	Less Contract Demands from service over one year provided by ISO at a discount (enter negative)				0
15	Divisor (sum lines 8-14)				2,640,000
16	Annual Cost (\$/kW/Yr) (line 7 / line 15)		39.008		
17	Network & P-to-P Rate (\$/kW/Mo) (line 16 / 12)		3.251		
			Peak Rate		Off-Peak Rate
18	Point-To-Point Rate (\$/kW/Wk) (line 16 / 52; line 16 / 52)		0.750		\$0.750
19	Point-To-Point Rate (\$/kW/Day) (line 16 / 260; line 16 / 365)		0.150	Capped at weekly rate	\$0.107
20	Point-To-Point Rate (\$/MWh) (line 16 / 4,160 times 1000; line 16 / 8,760 times 1,000)		9.377	Capped at weekly and daily rates	\$4.453
21	FERC Annual Charge (\$/MWh) (Note E)		\$0.0000	Short Term	\$0.0000 Short Term
22			\$0.0000	Long Term	\$0.0000 Long Term

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/20

Line No.	(1) RATE BASE:	(2) Form No. 1 Page, Line, Col.	Northern Indiana Public Service Company LLC		(5) Transmission (Col 3 times Col 4)
			(3) Company Total	(4) Allocator	
1	GROSS PLANT IN SERVICE (Note Z, Note GG)				
1	Production	205.46.g	4,031,800,783	NA	
2	Transmission	207.58.g	1,830,917,283	TP 1.00000	1,830,917,283
3	Distribution	207.75.g	2,344,162,784	NA	
4	General & Intangible	205.5.g & 207.99.g	192,957,435	W/S 0.14344	27,677,942
5	Common	356.1 (Note O)	295,429,811	CE 0.14344	42,376,648
6	TOTAL GROSS PLANT (sum lines 1-5)		8,695,268,096	GP= 21.862%	1,900,971,873
	ACCUMULATED DEPRECIATION (Note Z, Note GG)				
7	Production	219.20-24.c	2,110,111,323	NA	
8	Transmission	219.25.c	587,695,485	TP 1.00000	587,695,485
9	Distribution	219.26.c	1,042,790,785	NA	
10	General & Intangible	219.28.c & 200.21.c	119,815,610	W/S 0.14344	17,186,430
11	Common	356.1 (Note O)	201,050,617	CE 0.14344	28,838,834
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		4,061,463,820		633,720,749
	NET PLANT IN SERVICE				
13	Production	(line 1 - line 7)	1,921,689,460		
14	Transmission	(line 2 - line 8)	1,243,221,798		1,243,221,798
15	Distribution	(line 3 - line 9)	1,301,371,999		
16	General & Intangible	(line 4 - line 10)	73,141,825		10,491,512
17	Common	(line 5 - line 11)	94,379,194		13,537,814
18	TOTAL NET PLANT (sum lines 13-17)		4,633,804,276	NP= 27.348%	1,267,251,124
18a	100% CWIP Recovery for Commission Approved Order No. 679 Transmission Projects (Note Z)	216.b	0	NA 1.00000	0
	ADJUSTMENTS TO RATE BASE				
19	Account No. 281 (enter negative) (Note F, Note AA)	273.8.k	0	NA zero	0
20	Account No. 282 (enter negative) (Note F, Note AA)	275.2.k	-1,220,819,097	NP 0.27348	-333,869,167
21	Account No. 283 (enter negative) (Note F, Note AA)	277.9.k	-96,223,663	NP 0.27348	-26,315,213
22	Account No. 190 (Note F, Note AA)	234.8.c	194,298,391	NP 0.27348	53,136,654
23	Account No. 255 (enter negative) (Note F, Note AA)	267.8.h	-49,989	NP 0.27348	-13,671
23a	Unamortized Balance of Abandoned Plant (Note Y, Note Z)		0	NA 1.00000	0
24	TOTAL ADJUSTMENTS (sum lines 19 - 23a)		-1,122,794,358		-307,061,396
25	LAND HELD FOR FUTURE USE (Note AA)	214.x.d (Note G)	3,380,616	TP 1.00000	3,380,616
	WORKING CAPITAL (Note H)				
26	CWC	1/8 page 3, line 8, column 3 & 5	27,688,109		5,640,949
27	Materials & Supplies (Note G, Note FF)	227.8.c & .16.c	25,038,144	TE 0.91309	22,862,112
28	Prepayments (Account 165, Note AA)	111.57.c	34,298,903	GP 0.21862	7,498,475
29	TOTAL WORKING CAPITAL (sum lines 26 - 28)		87,025,156		36,001,535
30	RATE BASE (sum lines 18, 18a, 24, 25, & 29)		3,601,415,690		999,571,879

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/20

Line No.	(1)	(2) Form No. 1 Page, Line, Col.	Northern Indiana Public Service Company LLC		(5) Transmission (Col 3 times Col 4)
			(3) Company Total	(4) Allocator	
	O&M (Note EE)				
1	Transmission	321.112.b	49,153,897	TE 0.91309	44,881,996
1a	Less LSE Expenses included in Transmission O&M Accounts (Note V)		28,575,422	1.00000	28,575,422
2	Less Account 565	321.96.b	0	TE 0.91309	0
3	A&G	323.197.b	203,749,486	W/S 0.14344	29,225,961
4	Less FERC Annual Fees		1,161,009	W/S 0.14344	166,536
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)		1,662,080	W/S 0.14344	238,410
5a	Plus Transmission Related Reg. Comm. Exp. (Note I)		0	TE 0.91309	0
6	Common	356.1 (Note O)	0	CE 0.14344	0
7	Transmission Lease Payments		0	1.00000	0
8	TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 1a, 2, 4, 5)		221,504,872		45,127,589
	DEPRECIATION AND AMORTIZATION EXPENSE (Note GG)				
9	Transmission	336.7.b	48,852,687	TP 1.00000	48,852,687
9a	Abandoned Plant Amortization	(Note Y)	0	NA 1.00000	0
10	General & Intangible	336.10.f & 336.1.f	8,706,165	W/S 0.14344	1,248,818
11	Common	336.11.f (Note O)	12,945,393	CE 0.14344	1,856,896
12	TOTAL DEPRECIATION	(sum lines 9 - 11)	70,504,245		51,958,401
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
13	Payroll	263.i	9,161,668	W/S 0.14344	1,314,156
14	Highway and vehicle	263.i	0	W/S 0.14344	0
	PLANT RELATED				
16	Property	263.i	21,860,826	GP 0.21862	4,779,245
17	Gross Receipts	263.i	20,599,008	NA zero	0
18	Other	263.i	0	GP 0.21862	0
19	Payments in lieu of taxes		0	GP 0.21862	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)		51,621,502		6,093,401
	INCOME TAXES (Note K)				
21	$T=1 - \{(1 - \text{SIT}) * (1 - \text{FIT}) / (1 - \text{SIT} * \text{FIT} * p)\} =$		25.25%		
22	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$		25.00%		
	where WCLTD=(page 4, line 27) and R=(page 4, line 30)				
	and FIT, SIT & p are as given in footnote K.				
23	$1 / (1 - T) =$ (from line 21)		1.3377		
24	Amortized Investment Tax Credit (266.8f) (enter negative)		0		
24a	(Excess)/Deficient Deferred Income Taxes (Note HH)		-14,188,684		
24b	Tax Effect of Permanent Differences and AFUDC Equity (Note II)		885,765		
25	Income Tax Calculation = line 22 * line 28		72,862,909	NA	20,223,079
26	ITC adjustment (line 23 * line 24)		0	NP 0.27348	0
26a	(Excess)/Deficient Deferred Income Tax Adjustment (Line 23 * Line 24a)		-18,980,565	NP 0.27348	-5,190,798
26b	Permanent Differences and AFUDC Equity Tax Adjustment (Line 23 * Line 24b)		1,184,911	NP 0.27348	324,049
27	Total Income Taxes (line 25 plus line 26 plus Lines 26a and 26b)		55,067,255		15,356,330
28	RETURN [Rate Base (page 2, line 30) * Rate of Return (page 4, line 30)]		291,403,825	NA	80,879,047
29	REV. REQUIREMENT (sum lines 8, 12, 20, 27, 28)		690,101,699		199,414,768
30	LESS ATTACHMENT GG ADJUSTMENT [Attachment GG, page 2, line 3, column 10] (Note W) [Revenue Requirement for facilities included on page 2, line 2, and also included in Attachment GG]		4,250,137		4,250,137
30a	LESS ATTACHMENT MM ADJUSTMENT [Attachment MM, page 2, line 3, column 14] (Note CC) [Revenue Requirement for facilities included on page 2, line 2, and also included in Attachment MM]		69,654,676		69,654,676
30b	LESS ER20-855 ADJUSTMENT (effective January 1, 2020) (Note JJ)		5,250,000		5,250,000
31	REV. REQUIREMENT TO BE COLLECTED UNDER ATTACHMENT O (line 29 - line 30 - line 30a - line 30b)		610,946,886		120,259,955

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/20

Northern Indiana Public Service Company LLC

SUPPORTING CALCULATIONS AND NOTES

Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total transmission plant (page 2, line 2, column 3)			1,830,917,283	
2	Less transmission plant excluded from ISO rates (Note M)			0	
3	Less transmission plant included in OATT Ancillary Services (Note N)			0	
4	Transmission plant included in ISO rates (line 1 less lines 2 & 3)			1,830,917,283	
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)		TP=	1.00000	
TRANSMISSION EXPENSES					
6	Total transmission expenses (page 3, line 1, column 3)			49,153,897	
7	Less transmission expenses included in OATT Ancillary Services (Note L)			4,271,901	
8	Included transmission expenses (line 6 less line 7)			44,881,996	
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)			0.91309	
10	Percentage of transmission plant included in ISO Rates (line 5)		TP	1.00000	
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)		TE=	0.91309	
WAGES & SALARY ALLOCATOR (W&S)					
		Form 1 Reference	\$	TP	Allocation
12	Production	354.20.b	41,931,801	0.00	0
13	Transmission	354.21.b	11,656,962	1.00	11,656,962
14	Distribution	354.23.b	20,583,304	0.00	0
15	Other	354.24, 25, 26.b	7,094,722	0.00	0
16	Total (sum lines 12-15)		81,266,789		11,656,962 = 0.14344 = WS
COMMON PLANT ALLOCATOR (CE) (Note O)					
			\$	% Electric	W&S Allocator
17	Electric	200.3.c	7,595,955,789	(line 17 / line 20)	(line 16)
18	Gas		0	1.00000 *	0.14344
19	Water		0		0.14344 = CE
20	Total (sum lines 17 - 19)		7,595,955,789		
RETURN (R)					
21		Long Term Interest (117, sum of 62.c through 67.c)			\$ 111,674,277
22		Preferred Dividends (118.29c) (positive number)			\$ -
Development of Common Stock:					
23		Proprietary Capital (112.16.c) (Note AA)			3,064,448,416
24		Less Preferred Stock (line 28) (Note AA)			0
25		Less Account 216.1 (112.12.c) (enter negative) (Note AA)			-37,355,405
26		Common Stock (sum lines 23-25)			3,027,093,011
			\$	%	Cost (Note P)
27	Long Term Debt (112, sum of 18.c through 21.c) (Note AA)		2,288,750,000	43%	0.0488
28	Preferred Stock (112.3.c) (Note AA)		0	0%	0.0000
29	Common Stock (line 26) (Note AA)		3,027,093,011	57%	0.1052
30	Total (sum lines 27-29)		5,315,843,011		0.0809 =R
REVENUE CREDITS					
ACCOUNT 447 (SALES FOR RESALE) (310-311) (Note Q)					
31	a. Bundled Non-RQ Sales for Resale (311.x.h)				Load 0
32	b. Bundled Sales for Resale included in Divisor on page 1				0
33	Total of (a)-(b)				0
34	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)				\$0
ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note U) (330.x.n)					
35	a. Transmission charges for all transmission transactions				\$91,677,397
36	b. Transmission charges for all transmission transactions included in Divisor on Page 1				\$14,978,560
36a	c. Transmission charges from Schedules associated with Attachment GG (Note X)				\$3,678,921
36b	d. Transmission charges from Schedules associated with Attachment MM (Note DD)				\$71,114,588
37	Total of (a)-(b)-(c)-(d)				\$1,905,328

Northern Indiana Public Service Company LLC

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)

References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

- Note Letter
- A Peak as would be reported on page 401b, column d of Form 1 at the time of the applicable pricing zone coincident monthly peaks.
 - B Labeled LF, LU, IF, IU on pages 310-311 of Form 1 at the time of the applicable pricing zone coincident monthly peaks.
 - C Labeled LF on page 328 of Form 1 at the time of the applicable pricing zone coincident monthly peaks.
 - D Labeled LF on page 328 of Form 1 at the time of the applicable pricing zone coincident monthly peaks.
 - E The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff.
 - F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to ASC 740. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against operating income as discussed in Note K. Account 281 is not allocated. The calculation of ADIT in the annual projection and Annual True-Up calculations will be performed in accordance with Treasury regulation Section 1.167(l)-1(h)(6). Differences attributable to over-projection of ADIT in the annual projection will result in a proportionate reversal of the projected prorated ADIT activity to the extent of the over-projection. Differences attributable to under-projection of ADIT in the annual projection will result in an adjustment to the projected prorated ADIT activity by the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, actual monthly ADIT activity will be used. Work papers supporting the ADIT calculations will be posted with each Annual True-Up and or Projected Net Revenue Requirement and included in the annual Informational Filing submitted to the Commission. The Annual True-Up or Projected Net Revenue Requirement ADIT worksheets set forth the calculation pursuant to Treasury regulation Section 1.167(l)-1(h)(6). Beginning with the 2020 rate year, the Annual True-Up for a given year will use the same methodology that was used to project that year's rates.
 - G Identified in Form 1 as being only transmission related balances.
 - H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, line 57 in the Form 1.
 - I Line 5 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
 - J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
 - K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 26).

Inputs Required:	FIT =	21.00%	
	SIT =	5.375%	(State Income Tax Rate or Composite SIT)
	p =	0.00%	(percent of federal income tax deductible for state purposes)
 - L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1, 561.2, 561.3, and 561.BA.
 - M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
 - N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - O NIPSCO is a combined gas and electric company and does have common plant assets. As all common plant balances and related depreciation expenses are allocated to either gas or electric plant on page(s) 356 of FERC Form 1 using ratios approved by the state jurisdiction, NIPSCO has not included a balance for gas assets in lines 5 and 11 of page 2 nor gas expenses in lines 6 and 11 of page 3. Therefore, there is no need to populate line 18 on page 4 as the gas plant balances and expenses have been eliminated from amounts reported in this Attachment O.
 - P Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). ~~ROE will be supported in the original filing~~ The allowed base ROE shall be established by FERC and no change in ROE may be made absent a filing with FERC. A 50 basis point adder for RTO participation may be added to the ROE up to the upper end of the zone of reasonableness established by FERC.
 - Q Line 33 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
 - R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
 - S Grandfathered agreements whose rates have been changed to eliminate or mitigate pancaking - the revenues are included in line 4, page 1 and the loads are included in line 13, page 1. Grandfathered agreements whose rates have not been changed to eliminate or mitigate pancaking - the revenues are not included in line 4, page 1 nor are the loads included in line 13, page 1.
 - T The revenues credited on page 1, lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.
 - U Account 456.1 entry shall be the annual total of the quarterly values reported at Form 1, 330.x.n.
 - V Account Nos. 561.4 and 561.8 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
 - W Pursuant to Attachment GG of the MISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment GG.
 - X Removes from revenue credits revenues that are distributed pursuant to Schedules associated with Attachment GG of the MISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment GG revenue requirements.
 - Y Page 2, line 23a includes any unamortized balances related to the recovery of abandoned plant costs approved by FERC. Page 3, line 9a includes the Amortization expense of abandonment plant costs approved by FERC. These are shown in the workpapers required pursuant to the Annual Rate Calculation and True-Up Procedures.
 - Z Calculate using 13 month average balance, reconciling to FERC Form No. 1 by page, line and column as shown in Column 2.
 - AA For items not subject to proration under Note F, calculate using a simple average of beginning of year and end of year balances reconciling to FERC Form No. 1 by page, line and column as shown in Column 2.
 - BB Calculation of Prior Year Divisor True-Up:

Historic Year Actual Divisor	Pg 1, Line 15	2,899,500
Projected Year Divisor	Pg 1, Line 15	2,803,455
Difference between Historic & Project Yr Divisor		96,045
Prior Year Projected Annual Cost (\$ per kw per yr.)	Pg 1, Line 16	38,70100
Projected Year Divisor True-up (Difference * Prior Year Projected Annual Cost)		(3,717,054)
 - CC Pursuant to Attachment MM of the MISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment MM.
 - DD Removes from revenue credits revenues that are distributed pursuant to Schedules associated with Attachment MM of the MISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment MM revenue requirements.
 - EE Schedule 10-FERC charges should not be included in O&M recovered under this Attachment O.
 - FF Stores Expense Undistributed (Account 163) will be the average of the beginning of the year and the end of year balances, multiplied by the "Ratio O&M" percentage for electric, as reported on page(s) 356 of the Form 1, multiplied by the Net Plant (NP) Allocator, as calculated on page 2, line 18, column 4 of this Attachment O.
 - GG Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.
 - HH Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)) (page 3, line 26a).
 - II Includes the annual income tax cost or benefits due to permanent differences or differences between the amount of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. T multiplied by the amount of permanent differences and depreciation expense associated with Allowance for Other Funds Used During Construction is included in page 3, line 24b and will increase or decrease tax expense by the amount of the expense or benefit included on line 24b multiplied by (1/(1-T)) (page 3, line 26b).
 - JJ NIPSCO agrees to provide an annual Attachment O adjustment of \$5,250,000 pursuant to Docket No. ER20-855 until NIPSCO files for new Attachment O depreciation and amortization rates. To the extent NIPSCO files for new Attachment O depreciation and amortization rates with an effective date other than January 1 of a particular year, NIPSCO will prorate the adjustment to cover only the portion of the year covered by the ER20-855 depreciation and amortization rates. The depreciation and amortization rates cannot be changed absent a filing pursuant to section 205 or 206 of the

Northern Indiana Public Service Company LLC

Plant in Service

Actuals for the period ending December 2019 through December 2020

Gross Plant in Service

	Electric Plant						
	Total Production	ARO	Net Production	Transmission	Distribution	General & Intangible	Common Allocated to Electric
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)	(g)
December-19	\$ 4,316,348,254	\$ 263,664,515	\$ 4,052,683,739	\$ 1,789,124,125	\$ 2,295,528,983	\$ 184,885,341	\$ 286,807,530
January-20	4,320,261,217	263,664,514	4,056,596,703	1,788,688,045	2,300,008,884	187,624,253	282,528,036
February-20	4,319,658,646	263,664,514	4,055,994,132	1,788,145,581	2,305,815,598	192,294,935	292,617,611
March-20	4,389,901,242	333,496,276	4,056,404,966	1,795,888,512	2,310,998,658	191,743,966	297,253,544
April-20	4,392,504,116	333,496,276	4,059,007,840	1,800,908,928	2,312,764,549	191,806,809	297,211,051
May-20	4,090,876,406	333,496,276	3,757,380,130	1,815,687,330	2,325,488,099	194,164,537	296,951,738
June-20	4,298,924,126	239,391,045	4,059,533,081	1,825,713,035	2,329,022,951	194,559,571	297,118,945
July-20	4,289,799,542	239,391,045	4,050,408,497	1,828,435,110	2,335,176,263	194,601,177	298,434,084
August-20	4,289,658,647	239,391,045	4,050,267,602	1,858,142,108	2,341,220,786	194,706,553	297,438,962
September-20	4,288,474,166	239,391,045	4,049,083,121	1,865,409,719	2,380,870,326	196,113,410	297,896,467
October-20	4,288,930,378	239,391,045	4,049,539,333	1,871,964,604	2,394,398,554	196,250,846	298,994,996
November-20	4,291,772,828	239,391,045	4,052,381,783	1,872,486,101	2,402,539,717	196,402,323	301,592,818
December-20	4,328,301,490	264,172,242	4,064,129,248	1,901,331,479	2,440,282,823	193,292,935	295,741,767
13 month Average			\$ 4,031,800,783 Attach O, p 2, line 1, col 3	\$ 1,830,917,283 Attach O, p 2, line 2, col 3	\$ 2,344,162,784 Attach O, p 2, line 3, col 3	\$ 192,957,435 Attach O, p 2, line 4, col 3	\$ 295,429,811 Attach O, p 2, line 5, col 3

Accumulated Depreciation & Amortization

	Electric Plant						
	Total Production	ARO	Net Production	Transmission	Distribution	General & Intangible	Common Allocated to Electric
	(h)	(i)	(j) = (h) - (i)	(k)	(l)	(m)	(n)
December-19	\$ 2,032,797,180	\$ (30,919,786)	\$ 2,063,716,966	\$ 569,658,778	\$ 1,023,411,021	\$ 117,261,232	\$ 195,815,002
January-20	2,005,431,631	(31,350,255)	2,036,781,886	572,974,817	1,027,732,422	117,831,053	196,332,986
February-20	2,010,700,771	(31,776,372)	2,042,477,143	576,312,668	1,031,945,960	117,761,937	196,918,797
March-20	2,057,681,254	(32,169,332)	2,089,850,586	578,993,252	1,034,529,377	118,235,794	198,243,612
April-20	2,068,527,425	(32,559,830)	2,101,087,255	581,979,734	1,037,398,236	118,775,314	199,194,824
May-20	2,076,981,320	(32,720,640)	2,109,701,960	585,007,415	1,041,408,750	119,610,673	200,566,874
June-20	1,993,805,210	(124,766,033)	2,118,571,243	587,365,831	1,044,220,580	120,180,986	201,740,360
July-20	1,996,539,575	(123,058,847)	2,119,598,422	590,220,182	1,046,191,521	120,733,604	202,958,501
August-20	2,007,494,356	(122,168,969)	2,129,663,325	593,138,077	1,048,308,747	121,299,142	203,041,903
September-20	2,018,870,625	(121,939,687)	2,140,810,312	596,524,444	1,050,810,658	121,862,204	204,172,179
October-20	2,026,785,575	(121,818,641)	2,148,604,216	599,758,237	1,053,462,051	122,414,894	205,298,016
November-20	2,037,828,662	(122,232,335)	2,160,060,997	603,026,025	1,057,495,042	123,033,386	206,565,112
December-20	2,047,735,696	(122,787,197)	2,170,522,893	605,081,851	1,059,365,837	118,602,715	202,809,850
13 month Average			\$ 2,110,111,323 Attach O, p 2, line 7, col 3	\$ 587,695,485 Attach O, p 2, line 8, col 3	\$ 1,042,790,785 Attach O, p 2, line 9, col 3	\$ 119,815,610 Attach O, p 2, line 10, col 3	\$ 201,050,617 Attach O, p 2, line 11, col 3

Northern Indiana Public Service Company LLC

FERC APPROVED CWIP

Actuals for the period ending December 2019 through December 2020

	Total CWIP	Reynolds to Burr Oak to Hiple 345 kV transmission line (MISO Project 12)		Reynolds to Greentown 765 kV transmission line (MISO Project 14)	
		Total CWIP	Monthly Budgeted CapEx	Total CWIP	Monthly Budgeted CapEx
December-19	-	-	-	-	-
January-20	-	-	-	-	-
February-20	-	-	-	-	-
March-20	-	-	-	-	-
April-20	-	-	-	-	-
May-20	-	-	-	-	-
June-20	-	-	-	-	-
July-20	-	-	-	-	-
August-20	-	-	-	-	-
September-20	-	-	-	-	-
October-20	-	-	-	-	-
November-20	-	-	-	-	-
December-20	-	-	-	-	-
13 month Average	-	-	-	-	-

Northern Indiana Public Service Company LLC

Adjustments to Rate Base

Average of Beginning and End of Year Balance

	281	282	283	190	255
Gross Accumulated Deferred Income Taxes					
Beginning of Year	\$ -	\$ 283,640,203	\$ 95,723,722	\$ 164,754,004	\$ 63,110
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
End of Year	-	318,772,911	96,723,603	152,034,243	36,868
BOY/EOY Average	\$ -	\$ 301,206,557	\$ 96,223,663	\$ 158,394,124	\$ 49,989
Plus Prorated Items	-	503,910,630	-	35,978,522	-
Less ASC 740 Regulatory Assets or Liabilities	-	(415,701,910)	-	74,254	-
Amount for Attachment O	\$ -	\$ 1,220,819,097	\$ 96,223,663	\$ 194,298,391	\$ 49,989

Northern Indiana Public Service Company LLC
Accumulated Deferred Income Taxes
Year Ended December 31, 2020

Rate Year = **Projected 2020**

1 Account 190

Days in Period				
A	B	C	D	E
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period (Line 18, Col B)	Proration Amount (Lines 6 to 17, Col C / Col D)

Averaging with Proration - Projected		
F	G	H
Projected Monthly Activity	Prorated Projected Monthly Activity (Lines 6 to 17, Col E x Col F)	Prorated Projected Balance (Line 5, Col H plus Cumulative Sum of Col G)

5	December 31st balance Prorated Items (FF1 234.8.b less non Prorated Items)								39,749,801
6	January	31	336	366	91.80%	(225,053)	(206,606)		39,543,195
7	February	29	307	366	83.88%	(225,053)	(188,774)		39,354,421
8	March	31	276	366	75.41%	(225,053)	(169,712)		39,184,709
9	April	30	246	366	67.21%	(225,053)	(151,265)		39,033,444
10	May	31	215	366	58.74%	(225,053)	(132,203)		38,901,241
11	June	30	185	366	50.55%	(225,053)	(113,756)		38,787,484
12	July	31	154	366	42.08%	(225,053)	(94,694)		38,692,790
13	August	31	123	366	33.61%	(225,053)	(75,633)		38,617,157
14	September	30	93	366	25.41%	(225,053)	(57,186)		38,559,972
15	October	31	62	366	16.94%	(225,053)	(38,124)		38,521,848
16	November	30	32	366	8.74%	(225,053)	(19,677)		38,502,171
17	December	31	1	366	0.27%	(225,053)	(615)		38,501,556
18	Total (sum of lines 6-17)	366				(2,700,636)	(1,248,245)		

19	Beginning Balance			234.8.b					204,503,805
20	Less non Prorated Items (non Property-related) items			(Line 19 less line 21)					164,754,004
21	Beginning Balance of Prorated items			(Line 5, Col H)					39,749,801
22	Ending Balance			234.8.c					194,132,712
23	Less non Prorated (non Property-related) Items			(Line 22 less line 24)					155,631,156
24	Ending Balance of Prorated items			(Line 17, Col H)					38,501,556
25	Average Balance (See Note 6.)			Line 24 Col H + (Lines 20 + 23 Col H)/2					198,694,136
26	Less ASC 740 Items			Attachment O, Footnote F					74,078
27	Amount for Attachment O, Page 2, Line 22			(Line 25 less line 26)					198,620,058

28 Account 282

Days in Period				
A	B	C	D	E
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period (Line 45, Col B)	Proration Amount (Lines 33 to 44, Col C / Col D)

Averaging with Proration - Projected		
F	G	H
Projected Monthly Activity	Prorated Projected Monthly Activity (Lines 33 to 44, Col E x Col F)	Prorated Projected Balance (Line 32, Col H plus Cumulative Sum of Col G)

32	December 31st balance Prorated Items (FF1 234.8.b less non Prorated Items)								503,421,259
33	January	31	336	366	91.80%	(920,269)	(844,837)		502,576,422
34	February	29	307	366	83.88%	(920,269)	(771,920)		501,804,502
35	March	31	276	366	75.41%	(920,269)	(693,973)		501,110,529
36	April	30	246	366	67.21%	(920,269)	(618,541)		500,491,987
37	May	31	215	366	58.74%	(920,269)	(540,595)		499,951,392
38	June	30	185	366	50.55%	(920,269)	(465,163)		499,486,229
39	July	31	154	366	42.08%	(920,269)	(387,217)		499,099,012
40	August	31	123	366	33.61%	(920,269)	(309,271)		498,789,741
41	September	30	93	366	25.41%	(920,269)	(233,839)		498,555,902
42	October	31	62	366	16.94%	(920,269)	(155,893)		498,400,010
43	November	30	32	366	8.74%	(920,269)	(80,461)		498,319,549
44	December	31	1	366	0.27%	(920,269)	(2,514)		498,317,035
45	Total (sum of lines 33-44)	366				(11,043,228)	(5,104,224)		

46	Beginning Balance			274.2.b					787,061,462
47	Less non Prorated Items (non Property-related) items			(Line 46 less line 48)					283,640,203
48	Beginning Balance of Prorated items			(Line 32, Col H)					503,421,259
49	Ending Balance			275.2.k					819,617,260
50	Less non Prorated (non Property-related) Items			(Line 49 less line 51)					321,300,226
51	Ending Balance of Prorated items			(Line 44, Col H)					498,317,035
52	Average Balance (See Note 6.)			Line 51 Col H + (Lines 47 + 50 Col H)/2					800,787,249
53	Less ASC 740 Items			Attachment O, Footnote F					(419,161,722)
54	Amount for Attachment O, Page 2, Line 20			(Line 52 less line 53)					1,219,948,971

55 **Account 283**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period (Line 72, Col B)	Proration Amount (Lines 60 to 71, Col C / Col D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Lines 60 to 71, Col E x Col F)	Prorated Projected Balance (Line 59, Col H plus Cumulative Sum of Col G)
59	December 31st balance Prorated Items (FF1 234.8.b less non Prorated Items)						-
60	January	31	336	366	91.80%	-	-
61	February	29	307	366	83.88%	-	-
62	March	31	276	366	75.41%	-	-
63	April	30	246	366	67.21%	-	-
64	May	31	215	366	58.74%	-	-
65	June	30	185	366	50.55%	-	-
66	July	31	154	366	42.08%	-	-
67	August	31	123	366	33.61%	-	-
68	September	30	93	366	25.41%	-	-
69	October	31	62	366	16.94%	-	-
70	November	30	32	366	8.74%	-	-
71	December	31	1	366	0.27%	-	-
72	Total (sum of lines 60-71)	366				-	-
73	Beginning Balance			276.9.b			95,723,722
74	Less non Prorated Items (non Property-related) items			(Line 73 less line 75)			95,723,722
75	Beginning Balance of Prorated items			(Line 59, Col H)			-
76	Ending Balance			277.9.k			95,723,722
77	Less non Prorated (non Property-related) Items			(Line 76 less line 78)			95,723,722
78	Ending Balance of Prorated items			(Line 71, Col H)			-
79	Average Balance (See Note 6.)			Line 78 Col H + (Lines 74 + 77 Col H)/2			95,723,722
80	Less ASC 740 Items			Attachment O, Footnote F			-
81	Amount for Attachment O, Page 2, Line 21			(Line 79 less line 80)			95,723,722

NOTES

- 1) Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- 2) Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x (Column I/Column F). If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.
- 3) Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- 4) Column M applies when (1) projected monthly activity is an increase while actual monthly activity is a decrease OR (2) projected monthly activity is a decrease while actual monthly activity is an increase. Enter actual monthly activity (Col I). In other situations, enter zero.
- 5) Column N is computed by adding the prorated monthly activity, if any, from Column K to 50 percent of the portion of monthly activity, if any, from Column L or M to the balance at the end of the prior month. The activity in columns L and M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly activity.
- 6) For the non-property-related component of the balance, the Average Balance is computed using the average of beginning of year and end of year balance. For the property-related component of the balance, the Average Balance is computed as described in Note 5.

Proration Used for True-up Revenue Requirement Calculation

Account 190

True-up Adjustment - Proration of Projected Deferred Tax Activity and Averaging of Other Deferred Tax Activity

I	J	K	L	M	N
Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 1.)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 2.)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 3.)	Actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 4.)	Balance reflecting proration or averaging (See Note 5.)
December 31st balance		Prorated Items (FF1 234.8.b less non Prorated Items)			39,749,801
(1,080,400)	(855,347)	(206,606)	(855,347)	-	39,115,521
(1,680,292)	(1,455,239)	(188,774)	(1,455,239)	-	38,199,128
(733,862)	(508,809)	(169,712)	(508,809)	-	37,775,011
(1,196,838)	(971,785)	(151,265)	(971,785)	-	37,137,854
332,604	557,657	-	-	332,604	37,304,156
1,461,898	1,686,951	-	-	1,461,898	38,035,105
(1,926,227)	(1,701,174)	(94,694)	(1,701,174)	-	37,089,823
(1,963,105)	(1,738,052)	(75,633)	(1,738,052)	-	36,145,165
(765,177)	(540,124)	(57,186)	(540,124)	-	35,817,917
(388,565)	(163,512)	(38,124)	(163,512)	-	35,698,037
599,397	824,450	-	-	599,397	35,997,736
(262,252)	(37,199)	(615)	(37,199)	-	35,978,522
(7,602,819)	(4,902,183)	(982,608)	(7,971,241)	2,393,899	

19 Beginning Balance	FF1 234.8.b	204,503,805
20 Less non Prorated Items (non Property-related) items	(Line 19 less line 21)	164,754,004
21 Beginning Balance of Prorated items	(Line 5, Col N)	39,749,801
22 Ending Balance	FF1 234.8.c	188,012,765
23 Less non Prorated Items (non Property-related) items	(Line 22 less line 24)	152,034,243
24 Ending Balance of Prorated items	(Line 17, Col N)	35,978,522
25 Average Balance (See Note 6.)	Lines 24 Col N + (Lines 20 + 23 Col N)/2	194,372,645
26 Less ASC 740 Items	Attachment O, Footnote F	74,254
27 Amount for Attachment O Page 2 Line 22	(Line 25 less line 26)	194,298,391

Proration Used for True-up Revenue Requirement Calculation

Account 282

True-up Adjustment - Proration of Projected Deferred Tax Activity and Averaging of Other Deferred Tax Activity

I	J	K	L	M	N
Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 1.)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 2.)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 3.)	Actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 4.)	Balance reflecting proration or averaging (See Note 5.)
December 31st balance		Prorated Items (FF1 234.8.b less non Prorated Items)			503,421,259
(785,330)	134,939	(720,959)	-	-	502,700,300
(785,330)	134,939	(658,733)	-	-	502,041,567
(785,330)	134,939	(592,216)	-	-	501,449,351
(785,330)	134,939	(527,845)	-	-	500,921,506
(1,460,025)	(539,756)	(540,595)	(539,756)	-	500,111,033
(920,269)	-	(465,163)	-	-	499,645,870
(920,269)	-	(387,217)	-	-	499,258,653
(920,269)	-	(309,271)	-	-	498,949,382
(920,269)	-	(233,839)	-	-	498,715,543
(920,269)	-	(155,893)	-	-	498,559,651
(920,269)	-	(80,461)	-	-	498,479,190
10,862,879	11,783,148	-	-	10,862,879	503,910,630
739,920	11,783,148	(4,672,191)	(539,756)	10,862,879	

46 Beginning Balance	FF1 274.2.b, enter as negative	787,061,462
47 Less non Prorated Items (non Property-related) items	(Line 46 less line 48)	283,640,203
48 Beginning Balance of Prorated items	(Line 32, Col N)	503,421,259
49 Ending Balance	FF1 275.2.k, enter as negative	822,683,541
50 Less non Prorated Items (non Property-related) items	(Line 49 less line 51)	318,772,911
51 Ending Balance of Prorated items	(Line 44, Col N)	503,910,630
52 Average Balance (See Note 6.)	Lines 51 Col N + (Lines 47 + 50 Col N)/2	805,117,187
53 Less ASC 740 Items	Attachment O, Footnote F	(415,701,910)
54 Amount for Attachment O Page 2 Line 20	(Line 52 less line 53)	1,220,819,097

Proration Used for True-up Revenue Requirement Calculation

55 **Account 283**

56 True-up Adjustment - Proration of Projected Deferred Tax Activity and Averaging of Other Deferred Tax Activity					
I	J	K	L	M	N
Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 1.)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 2.)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 3.)	Actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 4.)	Balance reflecting proration or averaging (See Note 5.)
57					
58					
59	December 31st balance Prorated Items (FF1 234.8.b less non Prorated Items)				-
60	-	-	-	-	-
61	-	-	-	-	-
62	-	-	-	-	-
63	-	-	-	-	-
64	-	-	-	-	-
65	-	-	-	-	-
66	-	-	-	-	-
67	-	-	-	-	-
68	-	-	-	-	-
69	-	-	-	-	-
70	-	-	-	-	-
71	-	-	-	-	-
72	-	-	-	-	-
73	Beginning Balance		276.9.b		95,723,722
74	Less non Prorated (non-Property-related) Items		(Line 73 less line 75)		95,723,722
75	Beginning Balance of Prorated items		(Line 59, Col N)		-
76	Ending Balance		277.9.k		96,723,603
77	Less non Prorated (non-Property-related) Items		(Line 76 less line 78)		96,723,603
78	Ending Balance of Prorated items		(Line 71, Col N)		-
79	Average Balance (See Note 6.)		Line 78 Col N + (Lines 74 + 77 Col N)/2		96,223,663
80	Less ASC 740 Items		Attachment O, Footnote F		-
81	Amount for Attachment O Page 2 Line 21		(Line 79 less line 80)		96,223,663

Northern Indiana Public Service Company LLC

Land Held for Future Use (Balances at beginning of year and end of year)
Average of Beginning and End of Year Balance

Land Held for Future Use (Balances at beginning of year and end of year)
Account 105*

December-19	\$ 3,380,616
January-20	-
February-20	-
March-20	-
April-20	-
May-20	-
June-20	-
July-20	-
August-20	-
September-20	-
October-20	-
November-20	-
December-20	3,380,616

BOY/EOY Average \$ 3,380,616

* Only Land Held for Future Use that is Transmission Related.

Northern Indiana Public Service Company LLC

Materials & Supplies
Average of Beginning and End of Year Balance

Source: Footnote to FERC Form 1, 227.8.c & .16.c

	FERC 163 Common Electric & Gas	FERC 163 Common Allocated to Electric	FERC 163 Electric Allocated to Transmission (a)	FERC 154 Transmission Plant (b)	Total
December-19	\$ 4,220,734	\$ -	\$ -	\$ 39,116,947	
January-20					
February-20					
March-20					
April-20					
May-20					
June-20					
July-20					
August-20					
September-20					
October-20					
November-20					
December-20	6,703,796	-	-	8,767,909	
BOY/EOY Average	\$ 5,462,265	\$ 4,006,571	\$ 1,095,716	\$ 23,942,428	\$ 25,038,144

(a) allocated using Ratio H reported on page 356.1 of FERC Form 1

73.35%

(b) allocated using the Net Plant (NP) allocator reported on page 2 line 18 column 4

27.35%

Northern Indiana Public Service Company LLC

Prepayments

Average of Beginning and End of Year Balance

Working Capital (Balances at beginning of year and end of year)

Source: Footnote to FERC Form 1, 111.57.c

	Prepayments
December-19	\$ 34,616,832
January-20	-
February-20	-
March-20	-
April-20	-
May-20	-
June-20	-
July-20	-
August-20	-
September-20	-
October-20	-
November-20	-
December-20	33,980,973
BOY/EOY Average	\$ 34,298,903

Northern Indiana Public Service Company LLC

Transmission Expenses

Actuals for the period ending December 31, 2020

Account Number		December-20
<i>OPERATION</i>		
560.0	Supervision and Engineering	\$ 1,503,315
561.0	Load Dispatching	-
561.1	Load Dispatching - Reliability	2,578,571
561.2	Load Dispatching -Monitor & Operate Transmission System	1,680,141
561.3	Load Dispatching- Transmission Service & Scheduling	13,189
561.4	Scheduling, System Control & Dispatch Service	176,446
561.5	Reliability, Planning and Standards Development	667,009
561.6	Transmission Service Studies	-
561.7	General Interconnection Studies	-
561.8	Reliability, Planning and Standards Development Services	-
561.81	RECB Network Upgrade Charges	28,398,976
562.0	Station Expense	972,608
563.0	Overhead Line Expense	337,407
565.0	Transmission of Electricity by Others	-
566.0	Miscellaneous Transmission Expenses	454,591
567.0	Rents	-
	Total Operation	\$ 36,782,253
<i>MAINTENANCE</i>		
568.0	Supervision and Engineering	\$ 1,476,152
569.0	Structures	-
569.1	Computer Hardware	244,169
569.2	Computer Software	623,767
569.3	Communication Equipment	-
570.0	Station Equipment	6,689,152
571.0	Overhead Lines	3,635,687
573.0	Miscellaneous Transmission Plant	14,248
	Total Maintenance	\$ 12,683,175
	Total Operations and Maintenance before TUA Credit	\$ 49,465,428
	Credit for TUA ⁽¹⁾	\$ (311,531)
	Total Operations and Maintenance including TUA Credit	\$ 49,153,897

⁽¹⁾ The TUA credit represents amounts collected for operation and maintenance of system upgrades constructed under Transmission Upgrade Agreements (TUAs).

Northern Indiana Public Service Company LLC

Administrative and General Expenses

Actuals for the period ending December 31, 2020

Account Number		December-20
<i>ADMINISTRATIVE AND GENERAL EXPENSES</i>		
920.0	Administrative and General Salaries	\$ 67,615,249
921.0	Office Supplies and Expenses	25,395,182
Less 922.0	Administrative Expenses Transferred- Credit	-
923.0	Outside Services Employed	53,471,383
924.0	Property Insurance	3,331,596
925.0	Injuries and Damages	13,392,188
926.0	Employees Pensions and Benefits	25,123,838
928.0	Regulatory Commission Expenses	1,161,009
929.0	(Less) Duplicate Charges - Cr	-
930.1	General Advertising Expense	101,722
930.2	Miscellaneous General Expenses	1,058,939
931.0	Rents	5,853,081
935.0	Maintenances of General Plant	7,245,299
	Total Administrative and General	\$ 203,749,486

Ref		December-20
<i>EPRI, REG COMMISSION EXPENSE & NON SAFETY ADVERTISING</i>		
a	Electric Power Research Institute	\$ 828,780
928.0, b	Regulatory Commission Expenses	1,161,009
c	Non-safety Advertisement	101,722
923, d	Regulatory Commission Expenses	731,578
		\$ 2,823,089

a - Amount of EPRI expense listed in Form 1 at 353.f

b - Only amounts directly related to transmission service, ISO filings, or transmission siting

c - Non-safety advertising included in account 930.1

d - Amount of Regulatory Commission Expense reported in Form 1 at 351.k

Northern Indiana Public Service Company LLC

Depreciation and Amortization

Actuals for the period ending December 31, 2020

	December-20
<i>DEPRECIATION EXPENSE</i>	
Transmission	\$ 48,852,687
General & Intangible	\$ 8,706,165
Common	\$ 12,945,393

Northern Indiana Public Service Company LLC

Taxes Other than Income Allocated to Electric

Actuals for the period ending December 31, 2020

	December-20	TUA Amounts
Payroll ⁽¹⁾	\$ 9,161,668	\$ 3,786
Property ⁽¹⁾	\$ 21,860,826	\$ 71,937
Gross Receipts	\$ 20,599,008	
Other	\$ -	

⁽¹⁾ These values are net of amounts collected for property and payroll tax of system upgrades constructed under Transmission Upgrade Agreements (TUAs).

Northern Indiana Public Service Company LLC

Wages and Salary / Common Plant Allocator

Actuals for the period ending December 31, 2020

ELECTRIC WAGES & SALARY ALLOCATOR (W&S)

	December-20
Production	\$ 41,931,801
Transmission	\$ 11,656,962
Distribution	\$ 20,583,304
Other	\$ 7,094,722

COMMON PLANT ALLOCATOR

	December-20
Electric	\$ 7,595,955,789
Gas	\$ -
Water	\$ -
	<hr/>
	\$7,595,955,789

Northern Indiana Public Service Company LLC

Capital Structure

Actuals for the period ending December 31, 2020

<u>Long-Term Debt</u>		
	December-19	\$ 2,253,500,000
	January-20	
	February-20	
	March-20	
	April-20	
	May-20	
	June-20	
	July-20	
	August-20	
	September-20	
	October-20	
	November-20	
	December-20	<u>2,324,000,000</u>
Average of Beginning and End of Year Balance		\$ 2,288,750,000
<u>Interest & Preferred Dividend Expense</u>		
Annualized Long-Term Debt Interest Expense		\$ 111,674,277
Preferred Dividends		\$ -
		4.88%
<u>Common Equity</u>		
	December-19	\$ 2,918,487,663
	January-20	
	February-20	
	March-20	
	April-20	
	May-20	
	June-20	
	July-20	
	August-20	
	September-20	
	October-20	
	November-20	
	December-20	<u>3,210,409,169</u>
Average of Beginning and End of Year Balance		\$ 3,064,448,416
Preferred Stock		
	December-19	\$ -
	January-20	
	February-20	
	March-20	
	April-20	
	May-20	
	June-20	
	July-20	
	August-20	
	September-20	
	October-20	
	November-20	
	December-20	<u>-</u>
Average of Beginning and End of Year Balance		\$ -
Unappropriated Undistributed Subsidiary Earnings		
	December-19	\$ 36,763,829
	January-20	
	February-20	
	March-20	
	April-20	
	May-20	
	June-20	
	July-20	
	August-20	
	September-20	
	October-20	
	November-20	
	December-20	<u>37,946,981</u>
Average of Beginning and End of Year Balance		\$ 37,355,405

Northern Indiana Public Service Company LLC
 Monthly Peaks and Output in (Mw)

DIVISOR

Monthly Peaks and Output in (Mw)
 Year Ended December 31, 2020

	NIPSCO Internal	Wholesale
January	2,105	288
February	2,186	287
March	2,172	283
April	1,893	54
May	2,157	353
June	2,678	404
July	2,870	446
August	3,012	436
September	2,535	368
October	2,045	242
November	2,089	269
December	2,264	244
Total	28,006	3,674
Average (Mw)	2,333.83	306.17
Average (kWh)	2,333,833	306,167

Northern Indiana Public Service Company LLC

Account 456.1 (Other Electric Revenues)
Year Ended December 31, 2020

Transmission of Electricity for Others (Account 456.1)

	December-20
Transmission Charges for Transmission Transactions	
Midwest ISO (Schedule 7&8)	\$ 1,608,390
Midwest ISO (Schedule 9)	2,674,065
Midwest ISO (Schedule 26)	1,806,927
Midwest ISO (Schedule 26-a)	69,905,903
Midwest ISO (Schedule 26-a) Volumetric Adjustments	2,400,729
Midwest ISO (Schedule 26-c)	1,483,187
Midwest ISO (Schedule 26-c) Volumetric Adjustments	497,326
Midwest ISO (Schedule 37&38)	42,419
Indiana Municipal Power Agency (Schedule 11)	510,729
Wabash Valley Power Authority	11,626,775
Midwest ISO (Schedule 1)	94,902
Midwest ISO (Schedule 2)	436,578
Midwest ISO (Schedule 24)	-
Account 456.1 Gross Revenue	<u>\$ 93,087,930</u>
ROE Adjustment (Schedules 7&8)	\$ (46,740)
ROE Adjustment (Schedule 9)	(63,230)
ROE Adjustment (Schedule 26)	(108,519)
ROE Adjustment (Schedule 26-a)	(1,192,044)
Total Account 456.1 Revenue	<u>\$ 91,677,397</u>
Less: Schedule 1 (related to Schedule 9)	\$ 59,515
Less: Schedule 2 (related to Schedule 9)	128,287
Less: Schedule 9	2,610,835
Less: Schedule 24	-
Less: Schedule 26	1,698,408
Less: Schedule 26-a	71,114,588
Less: Schedule 26-c	1,980,513
Less: Schedule 37&38	42,419
Indiana Municipal Power Agency	510,729
Wabash Valley Power Authority	<u>11,626,775</u>
Total Revenue Credit	<u><u>\$ 1,905,328</u></u>

Northern Indiana Public Service Company LLC

Adjustments to the Provision for Income Tax
Year Ended December 31, 2020

Reversal Normalized	Depreciation	\$ 93,280,467
	COR	-
		\$ 93,280,467
Reversal Flow Thru	AFUDC Equity	\$ (3,561,438)
	Method Life	(12,390,770)
		\$ (15,952,208)
Bonus		\$ 108,467,232
		\$ 108,467,232
Plant Temporary Difference		\$ 185,795,491

APB11 Deferrals		
Reversal Excess Deferred	\$	10,128,160
Reversal Flow Thru	\$	-
Bonus	\$	-

FAST09 Deferrals		
Reversal Excess Deferred	\$	23,199,785
Reversal Flow Thru	\$	(3,967,474)
Bonus	\$	4,198,767

Flow Thru & Excess		
Reversal Excess Deferred	\$	13,071,625
Reversal FT		(3,967,474)
Bonus		4,198,767
	Total Flow Thru & Excess	\$ 13,302,918
	Method Life FT	\$ (3,081,708)
	ARAM (Excess)	\$ 17,270,392

ITC	\$	-	
Treasury Grant		-	
Non-Plant		-	
Other, including ARAM		(14,188,684)	
	\$	(14,188,684)	Page 3, Line 24a
AFUDC Equity	\$	885,765	
Other Permanent Differences		-	
	\$	885,765	Page 3, Line 24b
Net Reversals	\$	(13,302,919)	