

Attachment MM True-Up Adjustment - Aggregate

To be completed after the Attachment MM using actual data is completed for the True-Up Year

Company Name: Northern Indiana Public Service Company LLC
 True-Up Year: 2021
 Note:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Line No.	Project Name	MTEP Project Number	Actual Attachment MM Revenues	Projected Annual Revenue Requirement ¹	Actual Attachment MM Revenues Allocated to Projects ¹	Actual Annual Revenue Requirement ¹	True-Up Adjustment Principal Under/(Over)	Applicable Interest Rate on Under/(Over)	True-Up Adjustment Interest Under/(Over)	Total True-Up Adjustment
				Projected Attachment MM p 2 of 2, Col. 14 ²	[Col. (d), line 1 x (Col. (e), line 2x / Col. (e), line 3)] ²	Actual Attachment MM p 2 of 2, Col. 14 ²	Col. (g) - Col. (f)	Line 5	Col. (h) x Col. (i) x 24 months ²	Col. (h) + Col. (j)
1	Actual Attachment MM revenues for True-Up Year ¹		\$ 63,395,736							
2a	MTEP11	2202		19,867,827	18,448,926	20,054,814	1,605,888	0.0303%	11,678	1,617,566
2b	MTEP11	3203		48,403,655	44,946,810	48,729,334	3,782,524	0.0303%	27,507	3,810,031
2c										
2d										
3	Subtotal			\$ 68,271,482	\$ 63,395,736	\$ 68,784,148				
4	Under/(Over) Recovery						\$ 5,388,412		\$ 39,185	\$ 5,427,597
5	Applicable Interest rate per month (expressed to four decimal places)							0.0303%		

¹ Amount excludes True-Up Adjustment, as reported in True-Up Year projected Attachment MM, page 2, column 15.

² Rounded to whole dollars.

To be completed in conjunction with Attachment O.
(inputs from Attachment O are rounded to whole dollars)

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 col 5 (Note A)	1,930,416,307	
1a	Transmission Accumulated Depreciation	Attach O, p 2, line 8 col 5 (Note J)	623,410,346	
2	Net Transmission Plant - Total	Line 1 minus Line 1a (Note B)	1,307,005,961	
O&M TRANSMISSION EXPENSE				
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8 col 5	43,559,349	
3a	Transmission O&M	Attach O, p 3, line 1 col 5	48,199,675	
3b	Less: LSE Expenses included in above, if any	Attach O, p 3, line 1a col 5, if any	31,276,228	
3c	Less: Account 565 included in above, if any	Attach O, p 3, line 2 col 5, if any	-	
3d	Adjusted Transmission O&M	Line 3a minus Line 3b minus Line 3c	16,923,447	
4	Annual Allocation Factor for Transmission O&M	(Line 3d divided by line 1a, col 3)	2.71%	2.71%
OTHER O&M EXPENSE				
4a	Other O&M Allocated to Transmission	Line 3 minus Line 3d	26,635,902	
4b	Annual Allocation Factor for Other O&M	Line 4a divided by Line 1, col 3	1.38%	1.38%
GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 (Note H)	3,432,596	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1 col 3)	0.18%	0.18%
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach O, p 3, line 20 col 5	6,673,924	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.35%	0.35%
9	Annual Allocation Factor for Other Expense	Sum of line 4b, 6, and 8	1.90%	1.90%
INCOME TAXES				
10	Total Income Taxes	Attach O, p 3, line 27 col 5	15,843,088	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2 col 3)	1.2122%	1.21%
RETURN				
12	Return on Rate Base	Attach O, p 3, line 28 col 5	86,921,788	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	6.65%	6.65%
14	Annual Allocation Factor for Return	Sum of line 11 and 13		7.86%

Multi-Value Project (MVP) Revenue Requirement Calculation

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Project Accumulated Depreciation	Transmission O&M Annual Allocation Factor	Annual Allocation for Transmission O&M Expense	Expense Annual Allocation Factor	Annual Allocation for Other Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	MVP Annual Adjusted Revenue Requirement
			(Note C)	(Note K)	Page 1 line 4	(Col 4 * Col 5)	Page 1 line 9	(Col 3 * Col 7)	(Col 6 + Col 8)	(Col 3 - Col 4)	(Page 1 line 14)	(Col 10 * Col 11)	(Note E)	Sum Col. 9, 12 & 13	(Note F)	Sum Col. 14 & 15 (Note G)
Multi-Value Projects (MVP)																
1a	MTEP11	2202	\$ 172,379,403	\$ 10,225,004	2.71%	\$ 277,574	1.90%	\$ 3,280,969	\$ 3,558,543	\$ 162,154,399	7.86%	\$ 12,749,580	\$ 3,746,691	\$ 20,054,814	\$ 1,507,164	\$ 21,561,978
1b	MTEP11	3203	\$ 396,202,549	\$ 33,617,840	2.71%	\$ 912,609	1.90%	\$ 7,541,089	\$ 8,453,698	\$ 362,584,709	7.86%	\$ 28,508,648	\$ 11,766,988	\$ 48,729,334	\$ 3,504,719	\$ 52,234,053
2	MVP Total Annual Revenue Requirements												\$ 68,784,148	\$ 5,011,883	\$ 73,796,031	
3	Rev. Req. Adj For Attachment O												\$ 68,784,148			

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC associated with gross plant and CWIP, if applicable. References to Attachment O "Column 5" throughout this template is an illustrative column designation intended to reference the appropriate right-most column in Attachment O which position may vary by company.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base when authorized by FERC order less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Note deliberately left blank.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12, less any prefunded AFUDC amortization, if applicable, related to the project.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The MVP Annual Revenue Requirement is the value to be used in Schedules 26-A and 39.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 13.
- I For Transmission Owners using an Attachment O based on either EIA Form 412 Cash Flow or RUS Form 12 Cash Flow, the Annual Allocation Factor for Transmission O&M shall be line 3 divided by line 1, col 3 of the Attachment MM template.
- J Transmission Accumulated Depreciation that is identified on page 2 line 8 of Attachment O less any amortized prefunded AFUDC balance, if applicable.
- K Project Accumulated Depreciation for the project is calculated in the same method as the Transmission Accumulated Depreciation value in line 1a.

Attachment MM - Supporting Data for Network Upgrade Charge Calculation - Forward Looking Rate Transmission O

Rate Year 2021

Reporting Company Northern Indiana Public Service Company LLC

MTEP Project ID Pricing Zone Allocation Type Per Attachment FF	765		345		
	2202 - CWIP	3203 - CWIP	2202 - In Service	3203 - In Service	
	NIPS MVP	NIPS MVP	NIPS MVP	NIPS MVP	
Gross Plant Column (3)	December 2020	\$ -	\$ -	\$ 171,801,440	\$ 396,506,977
	January 2021	-	-	171,801,440	396,506,977
	February	-	-	171,801,440	396,506,977
	March	-	-	171,801,440	396,506,977
	April	127,044	-	171,801,440	396,506,977
	May	190,964	-	171,801,440	396,508,879
	June	232,519	-	171,803,787	396,508,879
	July	295,860	-	171,802,086	395,846,749
	August	704,513	-	171,802,086	395,846,749
	September	870,712	-	171,794,579	395,846,749
	October	982,854	-	171,794,579	395,846,749
	November	1,916,500	-	171,794,579	395,846,749
	December 2021	2,206,891	-	171,804,051	395,846,749
	13 Month Average	\$ 579,066	\$ -	\$ 171,800,337	\$ 396,202,549

Accumulated Depreciation Column (4)	December 2020	\$ -	\$ -	\$ 8,351,644	\$ 27,727,929
	January 2021	-	-	8,663,871	28,710,497
	February	-	-	8,976,098	29,693,065
	March	-	-	9,288,326	30,675,633
	April	-	-	9,600,553	31,658,201
	May	-	-	9,912,780	32,640,769
	June	-	-	10,225,008	33,623,341
	July	-	-	10,537,240	34,605,913
	August	-	-	10,849,469	35,583,714
	September	-	-	11,161,698	36,561,515
	October	-	-	11,473,910	37,539,315
	November	-	-	11,786,123	38,517,116
	December 2021	-	-	12,098,335	39,494,917
	13 Month Average	\$ -	\$ -	\$ 10,225,004	\$ 33,617,840

Net Plant Column (10)	December 2020	\$ -	\$ -	\$ 163,449,796	\$ 368,779,048
	January 2021	-	-	163,137,569	367,796,480
	February	-	-	162,825,342	366,813,912
	March	-	-	162,513,114	365,831,344
	April	127,044	-	162,200,887	364,848,776
	May	190,964	-	161,888,660	363,868,110
	June	232,519	-	161,578,779	362,885,538
	July	295,860	-	161,264,846	361,240,836
	August	704,513	-	160,952,617	360,263,035
	September	870,712	-	160,632,881	359,285,234
	October	982,854	-	160,320,669	358,307,434
	November	1,916,500	-	160,008,456	357,329,633
	December 2021	2,206,891	-	159,705,716	356,351,832
	13 Month Average	\$ 579,066	\$ -	\$ 161,575,333	\$ 362,584,709

Depreciation Expense Column (13)	Project Depreciation Expense	\$ -	\$ -	\$ 3,388,530	\$ 11,397,004
	Project Amortization Expense	-	-	358,161	369,984
	Depreciation Expense Total	\$ -	\$ -	\$ 3,746,691	\$ 11,766,988

