

TRUE-UP WORKSHEET

with divisor in calculation

Yellow cells denote manual inputs

Schedule 1 True-Up Adjustment

1	Company:	Northern Indiana Public Service Company LLC			
2					
3	True-Up Year:	2024			
4					
5	(a)		(b)	(c)	(d)
6				Actual \$s	Projected
7					Actual-Projected
8	Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85) ¹	\$	2,475,993	2,611,330
9	Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)		1,813,084	1,826,153
10	Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)		4,808,010	357,687
11	Subtotal	(Line 8 + Line 9 + Line 10)	\$	9,097,087	\$ 4,795,170
12					\$ 4,301,917
13	Account 561.BA for Schedule 24 ²	Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87)	\$	1,384,058	1,307,439
14					\$ 76,619
15	Account 561 Available excluding revenue credits ³	(Line 11 - Line 13)	\$	7,713,029	\$ 3,487,731
16					\$ 4,225,298
17	Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)	Enter source Reference. i.e. (Form 1, page 330, footnote) ⁴	\$	130,422	87,494
18					\$ 42,928
19	Schedule 1 Net Expenses	(Line 15 - Line 17)	\$	7,582,607	\$ 3,400,237
20					\$ 4,182,370
21	Divisor kW (sum lines 8-14)	Enter source Reference. i.e. (Attachment O, pg 1, line 15)		2,702,000	2,651,424
22					
23	Annual Cost (\$/kW/Yr)				1.28241918
24					
25	Historic Year Actual Divisor				2,702,000
26	Historic Year Projected Divisor				2,651,424
27	Difference in Divisor	(Line 26 - Line 25)			(50,576)
28					
29	Historic Year Projected Annual Cost (\$/kW/Yr)	(Line 23)			1.28241918
30					
31	Historic Year Divisor True-up	(Line 27 x Line 29)			\$ (64,860)
32					
33	True-Up Adjustment Principal Under(Over) Recovery	(Line 19 + Line 31)			\$ 4,117,511
34					
35	Nineteen (19) Month Average Interest Rate (months may vary by TO)	Enter source Reference. i.e. Interest rate sheet			0.4365%
36					
37	Number of Months				24
38					
39	True-Up Adjustment Interest Under(Over) Recovery	(Line 33 x Line 35 x Line 37)			\$ 431,333
40					
41	Total True-Up Adjustment Principal & Interest Under(Over) Recovery	(Line 33 + Line 39)			\$ 4,548,844
42					

Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

Note 3: Scheduling, Control, and Dispatch Service--Transmission.

Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year, all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone. This revenue credit is derived from the MISO TS Settlements file to filter on the TSO tab for Schedule = 1 and Invoice/OISR = OISR and Product is not YRLY. Record each of the dollars from the DISTRIBUTION_INC column for each month to give you the annual Schedule 1 Revenue Credit.

BASIC WORKSHEET

TU first becomes effective in 2013

Yellow cells denote manual inputs

Schedule 1 Recoverable Expenses

1 Company:	Northern Indiana Public Service Company LLC		
2			
3 Rate Year:	2024		
4 True-Up Year ¹ :	2022		
5			
6 Projected or Actual:	Actual		
7			
8 (a)	(b)	(c)	
9			
10 Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85) ²	\$	2,475,993
11 Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)		1,813,084
12 Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)		4,808,010
13 Subtotal	(Line 10+ Line 11+ Line 12)	\$	9,097,087
14			
15 Account 561.BA for Schedule 24	Enter source Reference. i.e. (Form 1, footnote to p 320, Lines 85,86,87) ²		1,384,058
16			
17 Input 1: Account 561 Available excluding revenue credits	(Line 13 - Line 15)	\$	7,713,029
18			
19 Input 2: True-Up Adjustment Principal & Interest Under(Over) Recovery	Enter source Reference. i.e. (Schedule 1 TU Adj, prior period, Line 26) ²		1,443,552
20			
21 Input 3: Revenue Credits (Current year Schedule 1 Revenue Credits, excluding True-Up Adjustment)	Enter source Reference. i.e. (Form 1, page 330, footnote) ^{2, 3}	\$	130,422
22			
23 Schedule 1 Net Expenses including True-Up Adjustment	(Line 17 + Line 19 - Line 21)	\$	9,026,159
24			
25 Note 1: Utilized by forward-looking Transmission Owners. Line 19 will be supported by a True-Up Worksheet.			
26			
27 Note 2: Source references may vary by company; page references are to each company's source document; analogous figures			
28 would be provided for projected year. Inputs in whole dollars.			
29			
30 Note 3: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year,			
31 all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone.			
32 This revenue credit is derived from the MISO TS Settlements file to filter on the TSO tab for Schedule = 1 and Invoice/OISR = OISR and Product is not YRLY.			
33 Record each of the dollars from the DISTRIBUTION_INC column for each month to give you the annual Schedule 1 Revenue Credit.			

Sch 1 Revenue Credits (Actual 2024)

	Firm Transactions < 1 yr	Non-firm transactions	Loads not included in Attachment O Zonal Rate (a.k.a. Sch 1 revenues attributed to Sch 9)	Total
January	731.97	3,948.86	9,192.66	13,873.49
February	0.05	2,814.43	7,657.86	10,472.34
March	16.32	3,153.89	8,401.83	11,572.04
April	3.87	3,234.66	6,184.35	9,422.88
May	-	3,092.76	8,164.94	11,257.70
June	-	3,285.09	9,478.75	12,763.84
July	-	3,691.91	9,477.82	13,169.73
August	-	3,520.82	10,384.08	13,904.90
September	5.34	232.00	8,347.63	8,584.97
October	0.05	451.96	8,270.00	8,722.01
November	23.22	2,942.85	817.27	3,783.34
December	-	3,438.98	9,455.53	12,894.51
	780.82	33,808.21	95,832.72	130,421.75