Schedule 1 True-Up Adjustment

TRUE-UP WORKSHEET
with divisor in calculation
Yellow cells denote manual inputs

	(a)	(b)	(c) Actual $s	(d) Projected	(e) Actual-Projected
1	**Company:**	**Northern Indiana Public Service Company LLC**			
2					
3	**True-Up Year:**	**2024**			
4					
5					
6					
7					
8	Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85)[1]	$ 2,475,993	2,611,330	$ (135,337)
9	Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)	1,813,084	1,826,153	(13,069)
10	Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)	4,808,010	357,687	4,450,323
11	Subtotal	(Line 8 + Line 9 + Line 10)	$ 9,097,087	$ 4,795,170	$ 4,301,917
12					
13	Account 561.BA for Schedule 24[2]	Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87)	$ 1,384,058	1,307,439	$ 76,619
14					
15	Account 561 Available excluding revenue credits[3]	(Line 11 - Line 13)	$ 7,713,029	$ 3,487,731	$ 4,225,298
16					
17	**Revenue Credits** (Schedule 1 Revenue Credits, excluding True-Up Adj)	Enter source Reference. i.e. (Form 1, page 330, footnote)[4]	$ 130,422	87,494	$ 42,928
18					
19	Schedule 1 Net Expenses	(Line 15 - Line 17)	$ 7,582,607	$ 3,400,237	$ 4,182,370
20					
21	Divisor kW (sum lines 8-14)	Enter source Reference. i.e. (Attachment O, pg 1, line 15)	2,702,000	2,651,424	
22					
23	Annual Cost ($/kW/Yr)			1.28241918	
24					
25	Historic Year Actual Divisor				2,702,000
26	Historic Year Projected Divisor				2,651,424
27	Difference in Divisor	(Line 26 - Line 25)			(50,576)
28					
29	Historic Year Projected Annual Cost ($/kW/Yr)	(Line 23)			1.28241918
30					
31	Historic Year Divisor True-up	(Line 27 x Line 29)			$ (64,860)
32					
33	**True-Up Adjustment Principal Under(Over) Recovery**	(Line 19 + Line 31)			$ 4,117,511
34					
35	Nineteen (19) Month Average Interest Rate (months may vary by TO)	Enter source Reference. i.e. Interest rate sheet			0.4284%
36					
37	Number of Months				24
38					
39	True-Up Adjustment Interest Under(Over) Recovery	(Line 33 x Line 35 x Line 37)			$ 423,395
40					
41	**Total True-Up Adjustment Principal & Interest Under(Over) Recovery**	(Line 33 + Line 39)			**$ 4,540,906**
42					

43 Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

45 Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

47 Note 3: Scheduling, Control, and Dispatch Service--Transmission.

49 Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year,
50 all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone.
51 This revenue credit is derived from the MISO TS Settlements file to filter on the TS0 tab for Schedule = 1 and Invoice/OISR = OISR and Product is not YRLY.
52 Record each of the dollars from the DISTRIBUTION_INC column for each month to give you the annual Schedule 1 Revenue Credit.