## TRUE-UP WORKSHEET

## with divisor in calculation

Yellow cells denote manual inputs

Schedule 1 True-Up Adjustment

1 Company: Northern Indiana Public Service Company LLC
2
3 True-Up Year: 2024

	4 5 6 7	(a)	(b)	(c) Actual \$s		(d) Projected		(e) ual-Projected
Account 561.3	8	Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85) <sup>1</sup>	\$ 2,475,993		2,611,330	\$	(135,337)
Subtotal   (Line 8 + Line 9 + Line 10)   \$ 9,097,087   \$ 4,795,170   \$ 4,301,917	9	Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)	1,813,084		1,826,153		(13,069)
Account 561.BA for Schedule 24 <sup>2</sup> Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87) \$ 1,384,058 \$ 1,307,439 \$ 76,619  Account 561 Available excluding revenue credits <sup>3</sup> (Line 11 - Line 13) \$ 7,713,029 \$ 3,487,731 \$ 4,225,298  Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj) Enter source Reference. i.e. (Form 1, page 330, footnote) <sup>4</sup> \$ 130,422 87,494 \$ 42,928  Schedule 1 Net Expenses (Line 15 - Line 17) \$ 7,582,607 \$ 3,400,237 \$ 4,182,370  Divisor kW (sum lines 8-14) Enter source Reference. i.e. (Attachment 0, pg 1, line 15) 2,702,000 2,651,424  Historic Year Actual Divisor Historic Year Projected Divisor (Line 26 - Line 25)	10	Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)	4,808,010		357,687		4,450,323
Account 561.BA for Schedule 24 <sup>2</sup>	11	Subtotal	(Line 8 + Line 9 + Line 10)	\$ 9,097,087	\$	4,795,170	\$	4,301,917
Account 561 Available excluding revenue credits	12							
Account 561 Available excluding revenue credits   Account 561 Available excluding revenue credits   Cheedule 1 Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)   Enter source Reference. i.e. (Form 1, page 330, footnote)   Signature   Sig	13	Account 561.BA for Schedule 24 <sup>2</sup>	Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87)	\$ 1,384,058		1,307,439	\$	76,619
Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)   Enter source Reference. i.e. (Form 1, page 330, footnote)   \$ 130,422   87,494   \$ 42,928   18   19   Schedule 1 Net Expenses   (Line 15 - Line 17)   \$ 7,582,607   \$ 3,400,237   \$ 4,182,370   \$ 2,702,000   \$ 2,651,424   \$ 2,702,000   \$ 2,651,424   \$ 2,702,000   \$ 2,	14							
Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)	15	Account 561 Available excluding revenue credits <sup>3</sup>	(Line 11 - Line 13)	\$ 7,713,029	\$	3,487,731	\$	4,225,298
Schedule 1 Net Expenses   (Line 15 - Line 17)   \$ 7,582,607   \$ 3,400,237   \$ 4,182,370	16							
Schedule 1 Net Expenses   (Line 15 - Line 17)   \$ 7,582,607   \$ 3,400,237   \$ 4,182,370	17	Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)	Enter source Reference. i.e. (Form 1, page 330, footnote) <sup>4</sup>	\$ 130,422		87,494	\$	42,928
Divisor kW (sum lines 8-14)   Enter source Reference. i.e. (Attachment O, pg 1, line 15)   2,702,000   2,651,424	18							
Divisor kW (sum lines 8-14)   Enter source Reference. i.e. (Attachment O, pg 1, line 15)   2,702,000   2,651,424	19	Schedule 1 Net Expenses	(Line 15 - Line 17)	\$ 7,582,607	\$	3,400,237	\$	4,182,370
Annual Cost (\$/kW/Yr)  1.28241918  Historic Year Actual Divisor  Historic Year Projected Divisor  Difference in Divisor  Historic Year Projected Annual Cost (\$/kW/Yr)  Historic Year Projected Annual Cost (\$/kW/Yr)  Historic Year Projected Annual Cost (\$/kW/Yr)  Historic Year Divisor True-up  Line 27 x Line 29)  True-Up Adjustment Principal Under(Over) Recovery  Line 19 + Line 31)	20							<u>.</u>
23       Annual Cost (\$/kW/Yr)       1.28241918         24       24         25       Historic Year Actual Divisor       2,702,000         26       Historic Year Projected Divisor       2,651,424         27       Difference in Divisor       (Line 26 - Line 25)       (50,576)         28       Historic Year Projected Annual Cost (\$/kW/Yr)       (Line 23)       1.28241918         30       Historic Year Divisor True-up       \$ (64,860)         31       Historic Year Divisor True-up       \$ (64,860)         32       True-Up Adjustment Principal Under(Over) Recovery       (Line 19 + Line 31)       \$ 4,117,511         34       True-Up Adjustment Principal Under(Over) Recovery       (Line 19 + Line 31)       \$ 4,117,511		Divisor kW (sum lines 8-14)	Enter source Reference. i.e. (Attachment O, pg 1, line 15)	 2,702,000		2,651,424		
Historic Year Actual Divisor  Difference in Divisor  Historic Year Projected Divisor  Historic Year Projected Annual Cost (\$/kW/Yr)  Historic Year Projected Annual Cost (\$/kw/Yr)  Historic Year Projected Annual Cost (\$/kw/Yr)  Historic Year Divisor True-up  (Line 27 x Line 29)  True-Up Adjustment Principal Under(Over) Recovery  (Line 19 + Line 31)								
Historic Year Actual Divisor   2,702,000   2,651,424		Annual Cost (\$/kW/Yr)				1.28241918		
Historic Year Projected Divisor  Difference in Divisor  Historic Year Projected Annual Cost (\$/kW/Yr)  Historic Year Projected Annual Cost (\$/kW/Yr)  Historic Year Divisor True-up  Line 27 x Line 29)  True-Up Adjustment Principal Under(Over) Recovery  (Line 19 + Line 31)								
Difference in Divisor								
28 29 Historic Year Projected Annual Cost (\$/kW/Yr) (Line 23) 30 31 Historic Year Divisor True-up (Line 27 x Line 29) 32 33 True-Up Adjustment Principal Under(Over) Recovery (Line 19 + Line 31) 34  \$ 1.28241918 \$ (64,860) \$ \$ (64,860) \$ \$ 4,117,511		•	//: 25 /: 25)					
29 Historic Year Projected Annual Cost (\$/kW/Yr) (Line 23) 30 31 Historic Year Divisor True-up (Line 27 x Line 29) 32 33 <b>True-Up Adjustment Principal Under(Over) Recovery</b> (Line 19 + Line 31) 34  \$ 1.28241918 \$ (64,860) \$ \$ (64,860) \$ \$ 4,117,511		Difference in Divisor	(Line 26 - Line 25)					(50,576)
30		Historic Voor Projected Appual Cost (\$/I/M/Vr)	/Line 22)					1 202/1010
31       Historic Year Divisor True-up       (Line 27 x Line 29)         32       True-Up Adjustment Principal Under(Over) Recovery       (Line 19 + Line 31)         34       \$ 4,117,511		nistoric rear Projected Affildar Cost (\$/kw/ff)	(Line 25)					1.20241910
32   State		Historic Year Divisor True-un	(Line 27 v Line 29)				¢	(64.860)
True-Up Adjustment Principal Under(Over) Recovery (Line 19 + Line 31)  \$ 4,117,511		Thistoric real bivisor frue up	(Line 27 X Line 23)					(04,000)
34		True-Un Adjustment Principal Under(Over) Recovery	(Line 19 + Line 31)				\$	<b>4</b> 117 511
		True op Aujustinent i Intelpat offact (Over) necestery	(Line 13 · Line 31)					7,117,311
		Nineteen (19) Month Average Interest Rate (months may vary by TO)	Enter source Reference, i.e. Interest rate sheet					0.4284%
36		Wineteen (13) Worth Average interest nate (months may vary by 10)	Effect source hererence, i.e. interest rate sheet					0.420470
		Number of Months						24
38								
39 True-Up Adjustment Interest Under(Over) Recovery (Line 33 x Line 35 x Line 37) \$ 423,395		True-Up Adjustment Interest Under(Over) Recovery	(Line 33 x Line 35 x Line 37)				Ś	423.395
40		, , , , , , , , , , , , , , , , , , , ,	,					-,
41 Total True-Up Adjustment Principal & Interest Under(Over) Recovery (Line 33 + Line 39) \$ 4,540,906	41	Total True-Up Adjustment Principal & Interest Under(Over) Recovery	(Line 33 + Line 39)				\$	4,540,906
42	42							

Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

Note 3: Scheduling, Control, and Dispatch Service--Transmission.

43

44 45

46 47

48

49 Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year,

all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone.

51 This revenue credit is derived from the MISO TS Settlements file to filter on the TSO tab for Schedule = 1 and Invoice/OISR = OISR and Product is not YRLY.

Record each of the dollars from the DISTRIBUTION\_INC column for each month to give you the annual Schedule 1 Revenue Credit.