

Attachment MM True-Up Adjustment - Aggregate

To be completed after the Attachment MM using actual data is completed for the True-Up Year

Company Name: Northern Indiana Public Service Company LLC

True-Up Year: 2025

Note:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Line	Project	MTEP	Actual	Projected	Actual	Actual	True-Up	Applicable	True-Up	Total
No.	Name	Project	Attachment MM	Annual	Attachment MM	Annual	Adjustment	Interest	Adjustment	True-Up
		Number	Revenues	Revenue	Revenues	Revenue	Principal	Rate on	Interest	Adjustment
				Requirement ¹	to Projects ¹	Requirement ¹	Under/(Over)	Under/(Over)	Under/(Over)	Adjustment
				Projected	[Col. (d), line 1	Actual			Col. (h) x Col. (i)	
				Attachment MM	x (Col. (e), line 2x /	Attachment MM	Col. (g) - Col. (f)	Line 5	x 24 months ²	Col. (h) + Col. (j)
				p 2 of 2, Col. 14 ²	Col. (e), line 3)] ²	p 2 of 2, Col. 14 ²				
1	Actual Attachment MM revenues for True-Up Year ¹		62,126,632							
2a	MTEP11	2202		19,419,902	17,939,766	21,343,503	3,403,737	0.3617%	295,469	3,699,206
2b	MTEP11	3203		42,903,709	39,633,697	47,235,579	7,601,882	0.3617%	659,899	8,261,781
2c	MTEP21	23417		359,090	331,721	314,688	(17,033)	0.3617%	(1,479)	(18,512)
2d	MTEP21	23418		4,569,741	4,221,447	5,540,545	1,319,098	0.3617%	114,507	1,433,605
3	Subtotal			\$ 67,252,442	\$ 62,126,631	\$ 74,434,315				
4	Under/(Over) Recovery						\$ 12,307,684		\$ 1,068,396	\$ 13,376,080
5	Applicable Interest rate per month (expressed to four decimal places)							0.3617%		

¹ Amount excludes True-Up Adjustment, as reported in True-Up Year projected Attachment MM, page 2, column 15.

² Rounded to whole dollars.

Formula Rate calculation

Rate Formula Template
Utilizing Attachment O Data

Attachment MM - Generic Company
For the 12 months ended 12/31/25

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Northern Indiana Public Service Company LLC

To be completed in conjunction with Attachment O.
(Inputs from Attachment O are rounded to whole dollars)

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 & 3a, col 5 less Note M (Note A)	2,646,599,996	
1a	Transmission Accumulated Depreciation	Attach O, p 2, line 8 and 9a, col 5, less Note M (Note J)	684,259,944	
2	Net Transmission Plant - Total	Line 1 minus Line 1a (Note B)	1,962,340,052	
	O&M TRANSMISSION EXPENSE			
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8, col 5	54,599,055	
3a	Transmission O&M	Attach O, p 3, lines 1 & 5b, col 5	56,805,502	
3b	Less: LSE Expenses included in above, if any	Attach O, p 3, line 1a, col 5, if any	34,299,531	
3c	Less: Account 565 included in above, if any	Attach O, p 3, line 2, col 5, if any	5,410,970	
3d	Adjusted Transmission O&M	Line 3a minus Line 3b minus Line 3c	17,095,001	
4	Annual Allocation Factor for Transmission O&M	(Line 3d divided by line 1a, col 3) (Note I)	2.50%	2.50%
	OTHER O&M EXPENSE			
4a	Other O&M Allocated to Transmission	Line 3 minus Line 3d	37,504,054	
4b	Annual Allocation Factor for Other O&M	Line 4a divided by line 1, col 3	1.42%	1.42%
	GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 plus Note M (Note H)	14,824,569	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1, col 3)	0.56%	0.56%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach O, p 3, line 20, col 5	8,486,210	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.32%	0.32%
9	Annual Allocation Factor for Other Expense	Sum of line 4b, 6, and 8	2.30%	2.30%
	INCOME TAXES			
10	Total Income Taxes	Attach O, p 3, line 27, col 5	29,065,090	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col 3)	1.48%	1.48%
	RETURN			
12	Return on Rate Base	Attach O, p 3, line 28, col 5	150,103,433	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	7.65%	7.65%
14	Annual Allocation Factor for Return	Sum of line 11 and 13		9.13%

Attachment MM - Generic Company
For the 12 months ended 12/31/25
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Multi-Value Project (MVP) Revenue Requirement Calculation

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Project Accumulated Depreciation	Transmission O&M Annual Allocation Factor	Annual Allocation for Transmission O&M Expense	Other Expense Annual Allocation Factor	Annual Allocation for Other Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	MVP Annual Adjusted Revenue Requirement
			(Note C)	(Note K)	Page 1 line 4	(Col 4 * Col 5)	Page 1 line 9	(Col 3 * Col 7)	(Col 6 + Col 8)	(Col 3 - Col 4)	(Page 1 line 14)	(Col 10 * Col 11)	(Note E)	(Sum Col. 9, 12 & 13)	(Note F)	Sum Col. 14 & 15 (Note G)
Multi-Value Projects (MVP)																
1a	MTEP11	2202	\$ 173,616,501	\$ 19,984,400	2.50%	\$ 499,274	2.30%	\$ 3,989,442	\$ 4,488,716	\$ 153,632,101	9.13%	\$ 14,027,149	\$ 2,827,638	\$ 21,343,503	\$ 2,143,898	\$ 23,487,401
1b	MTEP11	3203	\$ 387,965,718	\$ 66,549,390	2.50%	\$ 1,662,617	2.30%	\$ 8,914,861	\$ 10,577,478	\$ 321,416,328	9.13%	\$ 29,346,437	\$ 7,311,664	\$ 47,235,579	\$ 4,656,504	\$ 51,892,083
1c	MTEP21	23417	\$ 2,753,610	\$ -	2.50%	\$ -	2.30%	\$ 63,274	\$ 63,274	\$ 2,753,610	9.13%	\$ 251,414	\$ -	\$ 314,688	\$ -	\$ 314,688
1d	MTEP21	23418	\$ 48,481,354	\$ -	2.50%	\$ -	2.30%	\$ 1,114,028	\$ 1,114,028	\$ 48,481,354	9.13%	\$ 4,426,517	\$ -	\$ 5,540,545	\$ -	\$ 5,540,545
2	MVP Total Annual Revenue		\$612,817,183	\$86,533,790												
3	Rev. Req. Adj For Attachment O													\$74,434,315	\$6,800,402	\$81,234,717
4	MISO Midwest MVP Cost Allocation Subregion Total MVP Annual Revenue Requirement (Note L)													Attach O pg 3.30a		
			\$	74,434,315	\$	6,800,402	\$	81,234,717								
5	MISO South MVP Cost Allocation Subregion Total MVP Annual Revenue Requirement (Note L)													\$ -		
6	MISO System-Wide Total MVP Annual Revenue Requirement (Note L)													\$ -		

Note
Letter

- | | |
|---|--|
| A | Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC associated with gross plant and CWIP, if applicable. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment O less gross plant adjustment on Note M, line 1. References to Attachment O "Column 5" throughout this template is an illustrative column designation intended to reference the appropriate right-most column in Attachment O which position may vary by company. |
| B | Net Transmission and Energy Storage Plant is that identified on page 2 lines 14 and 15a of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order. |
| C | Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1, but does not exclude project-specific amounts in Accounts 351.1, 351.2, or 351.3 (if applicable), and includes CWIP in rate base when authorized by FERC order less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. |
| D | Note deliberately left blank. |
| E | Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12, less any prefunded AFUDC amortization, if applicable, related to the project. |
| F | True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable. |
| G | The MVP Annual Revenue Requirement is the value to be used in Schedules 26-A and 39. |
| H | The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 13. Also includes depreciation and amortization adjustment on Note M, line 4. |
| I | For Transmission Owners using an Attachment O based on either EIA Form 412 Cash Flow or RUS Form 12 Cash Flow, the Annual Allocation Factor for Transmission O&M shall be line 3 divided by line 1, col. 3 of the Attachment MM template. |
| J | Transmission Accumulated Depreciation that is identified on page 2 line 8 of Attachment O less any amortized prefunded AFUDC balance, if applicable. Includes Energy Storage Accumulated Depreciation identified as a transmission asset on page 2 line 9a of Attachment O less accumulated depreciation adjustment on Note M, line 2. |
| K | Project Accumulated Depreciation for the project is calculated in the same method as the Transmission Accumulated Depreciation value in line 1a. |
| L | Line 4 is only applicable to the MISO Midwest MVP Cost Allocation Subregion projects or MVPs approved prior to May 19, 2022 and located in the MISO Midwest MVP Cost Allocation Subregion. Line 5 is only applicable to the MISO South MVP Cost Allocation Subregion projects. Line 6 is only applicable to the MISO system-wide footprint projects approved as part of a Portfolio with benefits spread broadly across the MISO system-wide footprint that terminates in either the MISO Midwest MVP Cost Allocation Subregion or the MISO South MVP Cost Allocation Subregion as identified in Attachment XX. |
| M | Gross plant, accumulated depreciation and general and common depreciation expense adjustments related to Accounts 351.1, 351.2 and 351.3. |

Attachment MM - Supporting Data for Network Upgrade Charge Calculation - Forward Looking Rate Transmission Owner

Rate Year 2025

Reporting Company Northern Indiana Public Service Company LLC

		765		345		765		345	
MTEP Project ID Pricing Zone Allocation Type Per Attachment FF		2202 - CWIP NIPS MVP	3203 - CWIP NIPS MVP	23417 - CWIP NIPS L RTP	23418 - CWIP NIPS L RTP	2202 - In Service NIPS MVP	3203 - In Service NIPS MVP	23417 - In Service NIPS L RTP	23418 - In Service NIPS L RTP
Gross Plant Column (3)	December 2024	\$ -	\$ -	\$ 976,632	\$ 25,857,516	\$ 173,612,214	\$ 387,965,718	\$ -	\$ -
	January 2025	-	-	1,307,220	27,499,281	173,612,214	387,965,718	-	-
	February	-	-	1,431,866	30,654,216	173,612,214	387,965,718	-	-
	March	-	-	1,798,850	35,622,978	173,612,214	387,965,718	-	-
	April	-	-	2,001,385	37,687,625	173,612,214	387,965,718	-	-
	May	-	-	2,018,171	41,835,287	173,619,079	387,965,718	-	-
	June	-	-	2,146,417	44,567,619	173,619,079	387,965,718	-	-
	July	-	-	2,765,072	47,472,486	173,619,079	387,965,718	-	-
	August	-	-	2,802,254	52,598,549	173,619,293	387,965,718	-	-
	September	-	-	3,097,832	56,311,827	173,619,228	387,965,718	-	-
	October	-	-	3,698,508	63,615,569	173,619,228	387,965,718	-	-
	November	-	-	4,899,293	72,218,173	173,619,228	387,965,718	-	-
	December 2025	-	-	6,853,432	94,316,477	173,619,228	387,965,718	-	-
13 Month Average		\$ -	\$ -	\$ 2,753,610	\$ 48,481,354	\$ 173,616,501	\$ 387,965,718	\$ -	\$ -

Accumulated Depreciation Column (4)	December 2024	\$ -	\$ -	\$ -	\$ -	\$ 18,570,595.74	\$ 62,893,558.44	\$ -	\$ -
	January 2025	-	-	-	-	18,806,226.04	63,502,863.75	-	-
	February	-	-	-	-	19,041,856.34	64,112,169.06	-	-
	March	-	-	-	-	19,277,486.64	64,721,474.37	-	-
	April	-	-	-	-	19,513,116.94	65,330,779.68	-	-
	May	-	-	-	-	19,748,747.24	65,940,084.99	-	-
	June	-	-	-	-	19,984,388.07	66,549,390.30	-	-
	July	-	-	-	-	20,220,028.90	67,158,695.61	-	-
	August	-	-	-	-	20,455,669.73	67,768,000.92	-	-
	September	-	-	-	-	20,691,310.89	68,377,306.23	-	-
	October	-	-	-	-	20,926,951.95	68,986,611.54	-	-
	November	-	-	-	-	21,162,593.01	69,595,916.85	-	-
	December 2025	-	-	-	-	21,398,234.07	70,205,222.16	-	-
13 Month Average		\$ -	\$ -	\$ -	\$ -	\$ 19,984,400.00	\$ 66,549,390.00	\$ -	\$ -

Net Plant Column (10)	December 2024	\$ -	\$ -	\$ 976,632	\$ 25,857,516	\$ 155,041,618	\$ 325,072,159	\$ -	\$ -
	January 2025	-	-	1,307,220	27,499,281	154,805,988	324,462,854	-	-
	February	-	-	1,431,866	30,654,216	154,570,358	323,853,549	-	-
	March	-	-	1,798,850	35,622,978	154,334,727	323,244,243	-	-
	April	-	-	2,001,385	37,687,625	154,099,097	322,634,938	-	-
	May	-	-	2,018,171	41,835,287	153,870,332	322,025,633	-	-
	June	-	-	2,146,417	44,567,619	153,634,691	321,416,327	-	-
	July	-	-	2,765,072	47,472,486	153,399,050	320,807,022	-	-
	August	-	-	2,802,254	52,598,549	153,163,623	320,197,717	-	-
	September	-	-	3,097,832	56,311,827	152,927,917	319,588,411	-	-
	October	-	-	3,698,508	63,615,569	152,692,276	318,979,106	-	-
	November	-	-	4,899,293	72,218,173	152,456,635	318,369,801	-	-
	December 2025	-	-	6,853,432	94,316,477	152,220,994	317,760,496	-	-
13 Month Average		\$ -	\$ -	\$ 2,753,610	\$ 48,481,354	\$ 153,632,101	\$ 321,416,327	\$ -	\$ -

Depreciation Expense Column (13)	Project Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ 2,502,735	\$ 6,974,308	\$ -	\$ -
	Project Amortization Expense	-	-	-	-	324,903	337,356	-	-
	Depreciation Expense Total	\$ -	\$ -	\$ -	\$ -	\$ 2,827,638	\$ 7,311,664	\$ -	\$ -

Attachment MM - Description of Facilities Included in Network Upgrade Charge

[illegible]