

TRUE-UP WORKSHEET

with divisor in calculation

Yellow cells denote manual inputs

Schedule 1 True-Up Adjustment

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52
				(a)	(b)	(c)	(d)	(e)																																											
						Actual \$s	Projected	Actual-Projected																																											
Company:		Northern Indiana Public Service Company LLC																																																	
True-Up Year:		2025																																																	
Account 561.1		Enter source Reference. i.e. (Form 1, p 321, Line 85) ¹				\$ 2,680,542	2,549,481	\$ 131,061																																											
Account 561.2		Enter source Reference. i.e. (Form 1, p 321, Line 86)				2,118,931	1,816,816	302,115																																											
Account 561.3		Enter source Reference. i.e. (Form 1, p 321, Line 87)				172,595	3,239,306	(3,066,711)																																											
Subtotal		(Line 8 + Line 9 + Line 10)				\$ 4,972,068	\$ 7,605,604	\$ (2,633,536)																																											
Account 561.BA for Schedule 24 ²		Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87)				\$ 1,686,775	1,371,293	\$ 315,482																																											
Account 561 Available excluding revenue credits ³		(Line 11 - Line 13)				\$ 3,285,293	\$ 6,234,311	\$ (2,949,018)																																											
Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)		Enter source Reference. i.e. (Form 1, page 330, footnote) ⁴				\$ 23,160	139,332	\$ (116,172)																																											
Schedule 1 Net Expenses		(Line 15 - Line 17)				<u>\$ 3,262,133</u>	<u>\$ 6,094,979</u>	<u>\$ (2,832,846)</u>																																											
Divisor kW (sum lines 8-14)		Enter source Reference. i.e. (Attachment O, pg 1, line 15)				<u>2,851,834</u>	<u>2,702,306</u>																																												
Annual Cost (\$/kW/Yr)							2.2554734																																												
Historic Year Actual Divisor								2,851,834																																											
Historic Year Projected Divisor								2,702,306																																											
Difference in Divisor		(Line 26 - Line 25)						(149,528)																																											
Historic Year Projected Annual Cost (\$/kW/Yr)		(Line 23)						2.2554734																																											
Historic Year Divisor True-up		(Line 27 x Line 29)						<u>\$ (337,256)</u>																																											
True-Up Adjustment Principal Under(Over) Recovery		(Line 19 + Line 31)						<u>\$ (3,170,102)</u>																																											
Nineteen (19) Month Average Interest Rate (months may vary by TO)		Enter source Reference. i.e. Interest rate sheet						0.6281%																																											
Number of Months								24																																											
True-Up Adjustment Interest Under(Over) Recovery		(Line 33 x Line 35 x Line 37)						\$ (477,893)																																											
Total True-Up Adjustment Principal & Interest Under(Over) Recovery		(Line 33 + Line 39)						<u>\$ (3,647,995)</u>																																											

Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

Note 3: Scheduling, Control, and Dispatch Service--Transmission.

Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year, all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone. This revenue credit is derived from the MISO TS Settlements file to filter on the TSO tab for Schedule = 1 and Invoice/OISR = OISR and Product is not YRLY. Record each of the dollars from the DISTRIBUTION_INC column for each month to give you the annual Schedule 1 Revenue Credit.

BASIC WORKSHEET

TU first becomes effective in 2013

Yellow cells denote manual inputs

Schedule 1 Recoverable Expenses

1 Company:	Northern Indiana Public Service Company LLC			
2				
3 Rate Year:	2025			
4 True-Up Year ¹ :	2023			
5				
6 Projected or Actual:	Actual			
7				
8	(a)		(b)	(c)
9				
10 Account 561.1		Enter source Reference. i.e. (Form 1, p 321, Line 85) ²	\$	2,680,542
11 Account 561.2		Enter source Reference. i.e. (Form 1, p 321, Line 86)		2,118,931
12 Account 561.3		Enter source Reference. i.e. (Form 1, p 321, Line 87)		172,595
13 Subtotal		(Line 10+ Line 11+ Line 12)	\$	4,972,068
14				
15 Account 561.BA for Schedule 24		Enter source Reference. i.e. (Form 1, footnote to p 320, Lines 85,86,87) ²		1,686,775
16				
17 Input 1: Account 561 Available excluding revenue credits		(Line 13 - Line 15)	\$	3,285,293
18				
19 Input 2: True-Up Adjustment Principal & Interest Under(Over) Recovery		Enter source Reference. i.e. (Schedule 1 TU Adj, prior period, Line 26) ²		3,538,885
20				
21 Input 3: Revenue Credits (Current year Schedule 1 Revenue Credits, excluding True-Up Adjustment)		Enter source Reference. i.e. (Form 1, page 330, footnote) ^{2,3}	\$	23,160
22				
23 Schedule 1 Net Expenses including True-Up Adjustment		(Line 17 + Line 19 - Line 21)	\$	6,801,019
24				
25 Note 1: Utilized by forward-looking Transmission Owners. Line 19 will be supported by a True-Up Worksheet.				
26				
27 Note 2: Source references may vary by company; page references are to each company's source document; analogous figures				
28 would be provided for projected year. Inputs in whole dollars.				
29				
30 Note 3: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year,				
31 all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone.				
32 This revenue credit is derived from the MISO TS Settlements file to filter on the TSO tab for Schedule = 1 and Invoice/OISR = OISR and Product is not YRLY.				
33 Record each of the dollars from the DISTRIBUTION_INC column for each month to give you the annual Schedule 1 Revenue Credit.				

Sch 1 Revenue Credits (Actual 2025)

	Firm Transactions < 1 yr	Non-firm transactions	Loads not included in Attachment O Zonal Rate (a.k.a. Sch 1 revenues attributed to Sch 9)	Total	Sch 9 Battery	Sch 9 IMPA	Total
January	3,704.54	1,533.63	-	5,238.17	6,167.73	17,272.08	23,439.81
February	3,460.74	1,114.55	-	4,575.29	15,181.07	15,617.27	30,798.34
March	-	438.05	-	438.05	19,220.81	15,521.68	34,742.49
April	42.90	3,387.25	-	3,430.15	4,135.37	15,337.74	19,473.11
May	-	467.27	-	467.27	5,745.96	16,385.53	22,131.49
June	-	396.52	-	396.52	24,808.37	19,390.17	44,198.54
July	691.71	553.54	-	1,245.25	10,962.34	20,142.49	31,104.83
August	79.32	545.94	-	625.26	12,153.50	15,640.98	27,794.48
September	11.17	397.39	-	408.56	4,853.55	13,740.79	18,594.34
October	-	216.42	-	216.42	7,100.62	14,149.46	21,250.08
November	42.28	4,817.26	-	4,859.54	16,887.80	16,226.17	33,113.97
December	188.07	1,071.17	-	1,259.24	29,252.09	17,126.14	46,378.23
	8,220.73	14,938.99	-	23,159.72	156,469.21	196,550.50	353,019.71