

TRUE-UP WORKSHEET

with divisor in calculation

Yellow cells denote manual inputs

Schedule 1 True-Up Adjustment

1	Company:	Northern Indiana Public Service Company LLC			
2					
3	True-Up Year:	2025			
4					
5	(a)	(b)	(c)	(d)	(e)
6			Actual \$s	Projected	Actual-Projected
7					
8	Account 561.1	Enter source Reference. i.e. (Form 1, p 321, Line 85) ¹	\$ 2,680,542	2,549,481	\$ 131,061
9	Account 561.2	Enter source Reference. i.e. (Form 1, p 321, Line 86)	2,118,931	1,816,816	302,115
10	Account 561.3	Enter source Reference. i.e. (Form 1, p 321, Line 87)	172,595	3,239,306	(3,066,711)
11	Subtotal	(Line 8 + Line 9 + Line 10)	\$ 4,972,068	\$ 7,605,604	\$ (2,633,536)
12					
13	Account 561.BA for Schedule 24 ²	Enter source Reference. i.e. (Form 1, footnote to p 321, Lines 85, 86, & 87)	\$ 1,686,775	1,371,293	\$ 315,482
14					
15	Account 561 Available excluding revenue credits ³	(Line 11 - Line 13)	\$ 3,285,293	\$ 6,234,311	\$ (2,949,018)
16					
17	Revenue Credits (Schedule 1 Revenue Credits, excluding True-Up Adj)	Enter source Reference. i.e. (Form 1, page 330, footnote) ⁴	\$ 23,160	139,332	\$ (116,172)
18					
19	Schedule 1 Net Expenses	(Line 15 - Line 17)	<u>\$ 3,262,133</u>	<u>\$ 6,094,979</u>	<u>\$ (2,832,846)</u>
20					
21	Divisor kW (sum lines 8-14)	Enter source Reference. i.e. (Attachment O, pg 1, line 15)	<u>2,851,834</u>	<u>2,702,306</u>	
22					
23	Annual Cost (\$/kW/Yr)			2.2554734	
24					
25	Historic Year Actual Divisor				2,851,834
26	Historic Year Projected Divisor				<u>2,702,306</u>
27	Difference in Divisor	(Line 26 - Line 25)			(149,528)
28					
29	Historic Year Projected Annual Cost (\$/kW/Yr)	(Line 23)			2.2554734
30					
31	Historic Year Divisor True-up	(Line 27 x Line 29)			<u>\$ (337,256)</u>
32					
33	True-Up Adjustment Principal Under(Over) Recovery	(Line 19 + Line 31)			<u>\$ (3,170,102)</u>
34					
35	Nineteen (19) Month Average Interest Rate (months may vary by TO)	Enter source Reference. i.e. Interest rate sheet			0.6184%
36					
37	Number of Months				24
38					
39	True-Up Adjustment Interest Under(Over) Recovery	(Line 33 x Line 35 x Line 37)			\$ (470,510)
40					
41	Total True-Up Adjustment Principal & Interest Under(Over) Recovery	(Line 33 + Line 39)			<u>\$ (3,640,612)</u>
42					

Note 1: Form 1 or similar source document page references are for actual year for which there is a Form 1 or similar source documents. Inputs in whole dollars.

Note 2: Scheduling, Control, and Dispatch Service--Balancing Authority.

Note 3: Scheduling, Control, and Dispatch Service--Transmission.

Note 4: Revenue collected by the Transmission Owner or ITC under this Schedule 1 for firm transactions of less than 1 year, all non-firm transactions, and any other transactions whose loads are not included in the Attachment O Zonal Rate Divisor for the zone. This revenue credit is derived from the MISO TS Settlements file to filter on the TSO tab for Schedule = 1 and Invoice/OISR = OISR and Product is not YRLY. Record each of the dollars from the DISTRIBUTION_INC column for each month to give you the annual Schedule 1 Revenue Credit.