

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O Data

Attachment GG - Generic Company  
For the 12 months ended 12/31/25

Page 1 of 4

Northern Indiana Public Service Company LLC

To be completed in conjunction with Attachment O.

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 col 5 (Note A)	2,556,995,860	
2	Net Transmission Plant - Total	Attach O, p 2, line 14 and 23b col 5 (Note B)	1,869,260,579	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8 col 5	54,314,060	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	2.12%	2.12%
	GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 (Note H)	6,525,933	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1 col 3)	0.26%	0.26%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach O, p 3, line 20 col 5	8,056,398	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.32%	0.32%
9	Annual Allocation Factor for Expense	Sum of line 4, 6, and 8		2.69%
	INCOME TAXES			
10	Total Income Taxes	Attach O, p 3, line 27 col 5	25,643,050	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2 col 3)	1.37%	1.37%
	RETURN			
12	Return on Rate Base	Attach O, p 3, line 28 col 5	128,943,379	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2 col 3)	6.90%	6.90%
14	Annual Allocation Factor for Return	Sum of line 11 and 13		8.27%

Northern Indiana Public Service Company LLC

## Network Upgrade Charge Calculation By Project

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge	
(Note C) (Page 1 line 9)					(Col. 3 * Col. 4)	(Note D) (Page 1 line 14)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)		
1a	MTEP07	612	\$ 5,766,738	2.69%	\$ 155,381	\$ 3,325,165	8.27%	\$ 274,989	\$106,601	\$536,971.00	\$ (17,170)	519,801	
1b	MTEP08	1551	\$ 4,395,793	2.69%	\$ 118,441	\$ 2,361,686	8.27%	\$ 195,310	\$84,700	\$398,451.00	\$ 14,944	413,395	
1c	MTEP07	1615 GIP	\$ 678,942	2.69%	\$ 18,294	\$ 1,448,728	8.27%	\$ 119,809	\$11,282	\$149,385.00	\$ (16,803)	132,582	
1d	MTEP10	2322	\$ 9,263,742	2.69%	\$ 249,605	\$ 5,859,353	8.27%	\$ 484,564	\$170,495	\$904,664.00	\$ (25,831)	878,833	
1e	MTEP20	18484	\$ 538,212	2.69%	\$ 14,502	\$ 501,963	8.27%	\$ 41,512	\$9,903	\$65,917.00	\$ (1,502)	64,415	
2	Annual Totals		\$20,643,427							\$2,055,388	(46,362)	\$2,009,026	
3	NUC, TMEPC and IMEPC Rev. Req. Adj For Attachment O (Attachment GG page 2, line 2, Column 10 plus Attachment GG, page 3, line 2, Column 10 plus Attachment GG, page 4, line 2, Column 10)										\$8,444,027		

Note  
Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The Network Upgrade Charge is the value to be used in Schedules 26, 37 and 38.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

Formula Rate calculation

Rate Formula Template  
Northern Indiana Public Service Company LLC

Attachment GG - Generic Company  
For the 12 months ended 12/31/25

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Utilizing Attachment O Data

Targeted Market Efficiency Project Charge Calculation By Project

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line Efficiency No. Charge	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Targeted Market Project
			(Note C)	(Page 1 line 9)	(Col. 3 * Col. 4)	(Note D)	(Page 1 line 14)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)
1a	MTEP17	14267	\$ 52,297	2.69%	\$ 1,409	\$ 45,779	8.27%	\$ 3,786	\$962	\$6,157.00	\$ 6	6,163
1b	MTEP17	14264	\$ 6,827,856	2.69%	\$ 183,972	\$ 5,913,983	8.27%	\$ 489,082	\$125,633	\$798,687.00	\$ 822	799,509
1c	MTEP17	14266	\$ 6,316,799	2.69%	\$ 170,202	\$ 5,643,637	8.27%	\$ 466,724	\$115,000	\$751,926.00	\$ 6,186	758,112
1d	MTEP17	14268	\$ 7,476,368	2.69%	\$ 201,445	\$ 6,796,275	8.27%	\$ 562,047	\$119,537	\$883,029.00	\$ 6,764	889,793
2	Annual Totals		\$20,673,320							\$2,439,799	\$13,778	\$2,453,577

Note  
Letter

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- B Net Transmission Plant is that identified on Page 2 Line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in Line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O Page 3 Line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The Targeted Market Efficiency Project Charge is the value to be used in Schedule 26-C.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 3 column 9.



Northern Indiana Public Service Company LLC

## Interregional Market Efficiency Project Charge Calculation by Project

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line Efficiency No. Charge	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Targeted Market Project
			(Note C)	(Page 1 line 9)	(Col. 3 * Col. 4)	(Note D)	(Page 1 line 14)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)
1a	MTEP19	18585	\$ 33,433,115	2.69%	\$ 900,831	\$ 30,055,161	8.27%	\$ 2,485,539	\$562,470	\$3,948,840	\$ 28,778	3,977,618
2	Annual Totals		\$33,433,115							\$3,948,840	\$28,778	\$3,977,618

Note  
Letter

- A Gross Transmission Plant is that identified on Page 2 Line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- B Net Transmission Plant is that identified on Page 2 Line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in Line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O Page 3 Line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The Targeted Market Efficiency Project Charge is the value to be used in Schedule 26-E.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 4 column 9.

# Attachment GG - Supporting Data for Network Upgrade Charge Calculation - Forward Looking Rate Transmission Owner

Rate Year 2025

Reporting Company Northern Indiana Public Service Company LLC

	MTEP Project ID Pricing Zone	612 NIPS	1551 NIPS	1615 GIP NIPS	2322 NIPS	14267 NIPS	14264 NIPS	14266 NIPS	14268 NIPS	18585 NIPS	18484 NIPS
	Allocation Type Per Attachment FF	Reliability	Reliability	GIP	Reliability	TMEP	TMEP	TMEP	TMEP	IMEP	GIP
Gross Plant Column (3)	December 2024	\$ 5,766,738	\$ 4,395,793	\$ 678,942	\$ 9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	January 2025	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	February	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	March	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	April	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	May	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	June	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	July	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	August	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	September	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	October	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	November	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
	December 2025	5,766,738	4,395,793	678,942	9,263,742	52,297	6,827,856	6,316,799	7,476,368	33,433,115	538,212
13 Month Average		\$ 5,766,738	\$ 4,395,793	\$ 678,942	\$ 9,263,742	\$ 52,297	\$ 6,827,856	\$ 6,316,799	\$ 7,476,368	\$ 33,433,115	\$ 538,212

Accumulated Depreciation	December 2024	\$ 2,388,273	\$ 1,991,757	\$ (775,427)	\$ 3,319,142	6,037	851,057	615,663	620,325	3,096,719	31,297
	January 2025	2,397,156	1,998,816	(774,487)	3,333,350	6,117	861,526	625,246	630,286	3,143,591	32,122
	February	2,406,040	2,005,874	(773,547)	3,347,558	6,197	871,996	634,829	640,247	3,190,464	32,948
	March	2,414,923	2,012,932	(772,607)	3,361,766	6,277	882,465	644,413	650,209	3,237,336	33,773
	April	2,423,806	2,019,990	(771,666)	3,375,974	6,357	892,935	653,996	660,170	3,284,209	34,598
	May	2,432,690	2,027,049	(770,726)	3,390,182	6,438	903,404	663,579	670,132	3,331,081	35,423
	June	2,441,573	2,034,107	(769,786)	3,404,389	6,518	913,873	673,163	680,093	3,377,953	36,249
	July	2,450,457	2,041,165	(768,846)	3,418,597	6,598	924,343	682,746	690,055	3,424,826	37,074
	August	2,459,340	2,048,224	(767,906)	3,432,805	6,678	934,812	692,329	700,016	3,471,698	37,899
	September	2,468,224	2,055,282	(766,966)	3,447,013	6,758	945,281	701,913	709,978	3,518,571	38,724
	October	2,477,107	2,062,340	(766,025)	3,461,221	6,838	955,751	711,496	719,939	3,565,443	39,550
	November	2,485,991	2,069,399	(765,085)	3,475,429	6,919	966,220	721,079	729,901	3,612,316	40,375
	December 2025	2,494,874	2,076,457	(764,145)	3,489,637	6,999	976,690	730,662	739,862	3,659,188	41,200
13 Month Average		\$ 2,441,573	\$ 2,034,107	\$ (769,786)	\$ 3,404,389	\$ 6,518	\$ 913,873	\$ 673,163	\$ 680,093	\$ 3,377,953	\$ 36,249

Net Plant Column (6)	December 2024	\$ 3,378,465	\$ 2,404,036	\$ 1,454,369	\$ 5,944,600	\$ 46,260	\$ 5,976,799	\$ 5,701,137	\$ 6,856,044	\$ 30,336,396	\$ 506,915
	January 2025	3,369,582	2,396,977	1,453,429	5,930,392	46,180	5,966,330	5,691,553	6,846,082	30,289,523	506,090
	February	3,360,698	2,389,919	1,452,489	5,916,184	46,100	5,955,860	5,681,970	6,836,121	30,242,651	505,264
	March	3,351,815	2,382,861	1,451,549	5,901,976	46,019	5,945,391	5,672,387	6,826,159	30,195,778	504,439
	April	3,342,932	2,375,803	1,450,608	5,887,768	45,939	5,934,922	5,662,803	6,816,198	30,148,906	503,614
	May	3,334,048	2,368,744	1,449,668	5,873,560	45,859	5,924,452	5,653,220	6,806,237	30,102,033	502,789
	June	3,325,165	2,361,686	1,448,728	5,859,353	45,779	5,913,983	5,643,637	6,796,275	30,055,161	501,963
	July	3,316,281	2,354,628	1,447,788	5,845,145	45,699	5,903,514	5,634,054	6,786,314	30,008,289	501,138
	August	3,307,398	2,347,569	1,446,848	5,830,937	45,619	5,893,044	5,624,470	6,776,352	29,961,416	500,313
	September	3,298,514	2,340,511	1,445,908	5,816,729	45,538	5,882,575	5,614,887	6,766,391	29,914,544	499,488
	October	3,289,631	2,333,453	1,444,967	5,802,521	45,458	5,872,105	5,605,304	6,756,429	29,867,671	498,662
	November	3,280,747	2,326,394	1,444,027	5,788,313	45,378	5,861,636	5,595,720	6,746,468	29,820,799	497,837
	December 2025	3,271,864	2,319,336	1,443,087	5,774,105	45,298	5,851,167	5,586,137	6,736,506	29,773,926	497,012
13 Month Average		\$ 3,325,165	\$ 2,361,686	\$ 1,448,728	\$ 5,859,353	\$ 45,779	\$ 5,913,983	\$ 5,643,637	\$ 6,796,275	\$ 30,055,161	\$ 501,963

Depreciation Expense Column (9)	Project Depreciation Expense	\$ 106,601	\$ 84,700	\$ 11,282	\$ 170,495	\$ 962	\$ 125,633	\$ 115,000	\$ 119,537	\$ 562,470	\$ 9,903
	Project Amortization Expense										
Depreciation Expense Total		\$ 106,601	\$ 84,700	\$ 11,282	\$ 170,495	\$ 962	\$ 125,633	\$ 115,000	\$ 119,537	\$ 562,470	\$ 9,903

## Attachment GG - Description of Facilities Included in Network Upgrade Charge

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