

Formula Rate calculation

Rate Formula Template
Utilizing Attachment O Data

Attachment MM - Generic Company
For the 12 months ended 12/31/26

Page 1 of 2

Northern Indiana Public Service Company LLC

To be completed in conjunction with Attachment O.
(inputs from Attachment O are rounded to whole dollars)

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 & 3a, col 5 less Note M (Note A)	3,068,582,316	
1a	Transmission Accumulated Depreciation	Attach O, p 2, line 8 and 9a, col 5, less Note M (Note J)	732,639,663	
2	Net Transmission Plant - Total	Line 1 minus Line 1a (Note B)	2,335,942,653	
	O&M TRANSMISSION EXPENSE			
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8, col 5	54,318,682	
3a	Transmission O&M	Attach O, p 3, lines 1 & 5b, col 5	54,056,555	
3b	Less: LSE Expenses included in above, if any	Attach O, p 3, line 1a, col 5, if any	34,843,029	
3c	Less: Account 565 included in above, if any	Attach O, p 3, line 2, col 5, if any	-	
3d	Adjusted Transmission O&M	Line 3a minus Line 3b minus Line 3c	19,213,526	
4	Annual Allocation Factor for Transmission O&M	(Line 3d divided by line 1a, col 3) (Note I)	2.62%	2.62%
	OTHER O&M EXPENSE			
4a	Other O&M Allocated to Transmission	Line 3 minus Line 3d	35,105,156	
4b	Annual Allocation Factor for Other O&M	Line 4a divided by line 1, col 3	1.14%	1.14%
	GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 plus Note M (Note H)	6,704,131	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1, col 3)	0.22%	0.22%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach O, p 3, line 20, col 5	9,045,526	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.29%	0.29%
9	Annual Allocation Factor for Other Expense	Sum of line 4b, 6, and 8	1.66%	1.66%
	INCOME TAXES			
10	Total Income Taxes	Attach O, p 3, line 27, col 5	34,685,393	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col 3)	1.48%	1.48%
	RETURN			
12	Return on Rate Base	Attach O, p 3, line 28, col 5	172,028,975	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	7.36%	7.36%
14	Annual Allocation Factor for Return	Sum of line 11 and 13		8.85%

Northern Indiana Public Service Company LLC

Multi-Value Project (MVP) Revenue Requirement Calculation

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Project Accumulated Depreciation	Transmission O&M Annual Allocation Factor	Annual Allocation for Transmission O&M Expense	Other Expense Annual Allocation Factor	Annual Allocation for Other Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	MVP Annual Adjusted Revenue Requirement	
			(Note C)	(Note K)	Page 1 line 4	(Col 4 * Col 5)	Page 1 line 9	(Col 3 * Col 7)	(Col 6 + Col 8)	(Col 3 - Col 4)	(Page 1 line 14)	Col 10 * Col 11	(Note E)	Sum Col. 9, 12 & 13	(Note F)	Sum Col. 14 & 15 (Note G)	
Multi-Value Projects (MVP)																	
1a	MTEP11	2202	\$ 173,619,079	\$ 26,440,941	2.62%	\$ 693,416	1.66%	\$ 2,877,344	\$ 3,570,760	\$ 147,178,138	8.85%	\$ 13,024,222	\$ 2,827,690	\$ 19,422,672	\$ 2,579,103	\$ 22,001,775	
1b	MTEP11	3203	\$ 387,210,639	\$ 78,946,632	2.62%	\$ 2,070,381	1.66%	\$ 6,417,141	\$ 8,487,522	\$ 308,264,007	8.85%	\$ 27,279,180	\$ 7,246,166	\$ 43,012,868	\$ 4,784,037	\$ 47,796,905	
1c	MTEP21	23417	\$ 22,833,537	\$ -	2.62%	\$ -	1.66%	\$ 378,414	\$ 378,414	\$ 22,833,537	8.85%	\$ 2,020,606	\$ -	\$ 2,399,020	\$ -	\$ 2,399,020	
1d	MTEP21	23418	\$ 186,746,505	\$ -	2.62%	\$ -	1.66%	\$ 3,094,901	\$ 3,094,901	\$ 186,746,505	8.85%	\$ 16,525,742	\$ -	\$ 19,620,643	\$ -	\$ 19,620,643	
2	MVP Total Annual Reven		\$770,409,760	\$105,387,573													
3	Rev. Req. Adj For Attachment O														\$84,455,203	\$7,363,140	\$91,818,343
4	MISO Midwest MVP Cost Allocation Subregion Total MVP Annual Revenue Requirement (Note L)														\$ 84,455,203	\$ 7,363,140	\$ 91,818,343
5	MISO South MVP Cost Allocation Subregion Total MVP Annual Revenue Requirement (Note L)																\$ -
6	MISO System-Wide Total MVP Annual Revenue Requirement (Note L)																\$ -

Note

Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC associated with gross plant and CWIP, if applicable. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment O less gross plant adjustment on Note M, line 1. References to Attachment O "Column 5" throughout this template is an illustrative column designation intended to reference the
- B Net Transmission and Energy Storage Plant is that identified on page 2 lines 14 and 15a of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1, but does not exclude project-specific amounts in Accounts 351.1, 351.2, or 351.3 (if applicable), and includes CWIP in rate base when authorized by FERC order
- D Note deliberately left blank.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12, less any prefunded AFUDC amortization, if applicable, related to the project.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The MVP Annual Revenue Requirement is the value to be used in Schedules 26-A and 39.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 13. Also includes depreciation and amortization adjustment on Note M, line 4.
- I For Transmission Owners using an Attachment O based on either EIA Form 412 Cash Flow or RUS Form 12 Cash Flow, the Annual Allocation Factor for Transmission O&M shall be line 3 divided by line 1, col. 3 of the Attachment MM template.
- J Transmission Accumulated Depreciation that is identified on page 2 line 8 of Attachment O less any amortized prefunded AFUDC balance, if applicable. Includes Energy Storage Accumulated Depreciation identified as a transmission asset on page 2 line 9a of Attachment O less accumulated
- K Project Accumulated Depreciation for the project is calculated in the same method as the Transmission Accumulated Depreciation value in line 1a.
- L Line 4 is only applicable to the MISO Midwest MVP Cost Allocation Subregion projects or MVPs approved prior to May 19, 2022 and located in the MISO Midwest MVP Cost Allocation Subregion. Line 5 is only applicable to the MISO South MVP Cost Allocation Subregion projects. Line 6 is only applicable to the MISO system-wide footprint projects approved as part of a Portfolio with benefits spread broadly across the MISO system-wide footprint that terminates in either the MISO Midwest MVP Cost Allocation Subregion or the MISO South MVP Cost Allocation Subregion as identified in Attachment XX.
- M Gross plant, accumulated depreciation and general and common depreciation expense adjustments related to Accounts 351.1, 351.2 and 351.3.

- Gross plant in Accounts 351.1, 351.2 and 351.3 (included in Attachment O, p 2, line 2).
- Accumulated depreciation related to Accounts 351.1, 351.2 and 351.3 (included in Attachment O, p 2, line 8).
- Net plant for Accounts 351.1, 351.2 and 351.3.

- Depreciation & amortization related to Accounts 351.1, 351.2 and 351.3 (included in Attachment O, p 3, line 9)

Company Total	TP	Transmission	
\$ -	1.00000	\$ -	- Exclude from page 1, line 1
\$ -	1.00000	\$ -	- Exclude from page 1, line 1a
\$ -		\$ -	
\$ -	1.00000	\$ -	- Include with page 1, line 5

Attachment MM - Supporting Data for Network Upgrade Charge Calculation - Forward Looking Rate Transmission Owner

Rate Year 2026

Reporting Company Northern Indiana Public Service Company LLC

		765	345			765	345		
	MTEP Project ID	2202 - CWIP	3203 - CWIP	23417 - CWIP	23418 - CWIP	2202 - In Service	3203 - In Service	23417 - In Service	23418 - In Service
	Pricing Zone	NIPS	NIPS	NIPS	NIPS	NIPS	NIPS	NIPS	NIPS
	Allocation Type Per Attachment FF	MVP	MVP	L RTP	L RTP	MVP	MVP	L RTP	L RTP
Gross Plant Column (3)	December 2025	\$ -	\$ -	\$ 7,555,019	\$ 92,243,297	\$ 173,619,079	\$ 387,210,639	\$ -	\$ -
	January 2026	-	-	14,084,112	109,113,951	173,619,079	387,210,639	-	-
	February	-	-	16,041,585	121,603,329	173,619,079	387,210,639	-	-
	March	-	-	17,216,305	128,913,656	173,619,079	387,210,639	-	-
	April	-	-	17,382,103	142,688,348	173,619,079	387,210,639	-	-
	May	-	-	19,538,159	156,539,244	173,619,079	387,210,639	-	-
	June	-	-	25,706,337	192,138,844	173,619,079	387,210,639	-	-
	July	-	-	25,919,283	201,386,690	173,619,079	387,210,639	-	-
	August	-	-	26,132,229	220,584,530	173,619,079	387,210,639	-	-
	September	-	-	28,753,040	236,741,200	173,619,079	387,210,639	-	-
	October	-	-	29,376,572	253,385,695	173,619,079	387,210,639	-	-
	November	-	-	30,764,098	266,824,333	173,619,079	387,210,639	-	-
	December 2026	-	-	38,367,136	305,541,453	173,619,079	387,210,639	-	-
	13 Month Average	\$ -	\$ -	\$ 22,833,537	\$ 186,746,505	\$ 173,619,079	\$ 387,210,639	\$ -	\$ -
Accumulated Depreciation Column (4)	December 2025	\$ -	\$ -	\$ -	\$ -	\$ 25,027,096	\$ 75,323,549	\$ -	\$ -
	January 2026	-	-	-	-	25,262,737	75,927,396	-	-
	February	-	-	-	-	25,498,378	76,531,243	-	-
	March	-	-	-	-	25,734,018	77,135,091	-	-
	April	-	-	-	-	25,969,659	77,738,938	-	-
	May	-	-	-	-	26,205,300	78,342,785	-	-
	June	-	-	-	-	26,440,941	78,946,632	-	-
	July	-	-	-	-	26,676,582	79,550,479	-	-
	August	-	-	-	-	26,912,223	80,154,326	-	-
	September	-	-	-	-	27,147,863	80,758,174	-	-
	October	-	-	-	-	27,383,504	81,362,021	-	-
	November	-	-	-	-	27,619,145	81,965,868	-	-
	December 2026	-	-	-	-	27,854,786	82,569,715	-	-
	13 Month Average	\$ -	\$ -	\$ -	\$ -	\$ 26,440,941	\$ 78,946,632	\$ -	\$ -
Net Plant Column (10)	December 2025	\$ -	\$ -	\$ 7,555,019	\$ 92,243,297	\$ 148,591,983	\$ 311,887,090	\$ -	\$ -
	January 2026	-	-	14,084,112	109,113,951	148,356,343	311,283,243	-	-
	February	-	-	16,041,585	121,603,329	148,120,702	310,679,395	-	-
	March	-	-	17,216,305	128,913,656	147,885,061	310,075,548	-	-
	April	-	-	17,382,103	142,688,348	147,649,420	309,471,701	-	-
	May	-	-	19,538,159	156,539,244	147,413,779	308,867,854	-	-
	June	-	-	25,706,337	192,138,844	147,178,138	308,264,007	-	-
	July	-	-	25,919,283	201,386,690	146,942,498	307,660,160	-	-
	August	-	-	26,132,229	220,584,530	146,706,857	307,056,312	-	-
	September	-	-	28,753,040	236,741,200	146,471,216	306,452,465	-	-
	October	-	-	29,376,572	253,385,695	146,235,575	305,848,618	-	-
	November	-	-	30,764,098	266,824,333	145,999,934	305,244,771	-	-
	December 2026	-	-	38,367,136	305,541,453	145,764,293	304,640,924	-	-
	13 Month Average	\$ -	\$ -	\$ 22,833,537	\$ 186,746,505	\$ 147,178,138	\$ 308,264,007	\$ -	\$ -
Depreciation Expense Column (13)	Project Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ 2,502,787	\$ 6,910,538	\$ -	\$ -
	Project Amortization Expense	-	-	-	-	324,903	335,628	-	-
	Depreciation Expense Total	\$ -	\$ -	\$ -	\$ -	\$ 2,827,690	\$ 7,246,166	\$ -	\$ -

Attachment MM - Description of Facilities Included in Network Upgrade Charge

[illegible]