



Memorandum Regarding 2026 Projected Attachment O, MM and GG

October 1, 2025

Northern Indiana Public Service Company LLC (NIPSCO) posted the following electronic files for 2026 rates per its Attachment O formula rate protocols as filed with the Federal Energy Regulatory Commission (FERC) in Docket No. ER13-2376-002:

2026 Forecast Files	2024 True-Up Files
2026_NIPSCO_YE123126_AttO_Proj.xlsx	2026_NIPSCO_YE123124_AttO_TU_v2.xlsx
2026_NIPSCO_YE123126_AttMM_Proj.xlsx	2026_NIPSCO_YE123124_AttMM_TU_v2.xlsx
2026_NIPSCO_YE123126_AttGG_Proj.xlsx	2026_NIPSCO_YE123124_AttGG_TU_v2.xlsx
2026_NIPSCO_YE123126_Sch1_Proj.xlsx	2026_NIPSCO_YE123124_Sch1_TU_v2.xlsx

On June 2, 2025, NIPSCO first posted its 2024 True-up files.

On October 1, 2025, NIPSCO posted its 2026 Forecast files and re-posted its 2024 True-Up files to incorporate the final interest rate calculations based on the nineteen-month period ended July 31, 2025 along with the following changes:

- Attachment O page 2, line 1 was corrected from \$3,135,268,796 to \$3,135,564,022. On WP1, the December 2023 Production Gross Plant in Service amount was corrected from \$2,865,940,865 to \$2,869,778,806 to include right-of-use capital leases that were incorrectly included with the ARO adjustment.
- Attachment O page 2, line 3 was corrected from \$3,200,126,414 to \$3,260,564,587. On WP1, the February 2024 Distribution Gross Plant in Service amount was corrected from \$2,395,843,317 to \$3,181,539,563.
- Attachment O page 2, line 18a was corrected from \$5,475,046 to \$5,473,913. The total 13-month average for LRTP project 23417 changed from \$308,050 to \$308,041 and LRTP project 23418 changed from \$5,166,996 to \$5,165,872.
- Attachment O, page 2, line 20 was corrected from (\$1,217,484,620) to (\$1,193,114,497). On WP3B, the ending balance for account 282 was corrected.
- Attachment O, page 3, line 5 was corrected from \$2,078,160 to \$1,534,693. On WP7, both Gas and Electric Regulatory Commission Expenses charged to account 923 were originally being



included. This was adjusted to only include Electric amounts, as only Electric A&G is included in Line 3.

- Attachment O, page 3, line 24a was corrected from (\$20,890,335) to (\$25,440,295). On WP12A, account 282 excess amortization was corrected.
- Attachment O, page 3, line 24b was corrected from \$2,422,737 to (\$173,814). On WP12A, AFUDC Equity was corrected.
- Attachment O, page 3 line 30 was corrected from \$8,507,124 to \$8,483,022. The GIP & BRP projects were updated with adjustment made in 2024. Attachment GG, page 2, column 3 changed from \$20,659,467 to \$20,627,121.
- Attachment O, page 4, line 21 was corrected from \$198,089,374 to \$195,697,696. On WP9, the Long-Term Debt Interest Expense was updated to exclude Short-Term IRCA Interest Expense.
- Attachment O, page 4, line 36 was corrected from \$16,672,117 to \$16,570,419. On WP11, Schedule 1 charges related to Schedule 9 were incorrectly subtracted twice.
- Attachment MM Summary sheet was adjusted to correct Total MM Revenues Received which did not include the LRTP revenue. The revenue received was corrected from \$55,534,868 to \$57,311,419.
- Attachment GG summary sheet was corrected for the IMEP Actual Revenues Received from \$3,880,415 to \$3,863,171.
- The interest rate on the summary sheets was updated for a 19-month calculation of activity and rates through July, 2025.