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## Memorandum Regarding 2026 Projected Attachment O, MM and GG

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November 25, 2025

Northern Indiana Public Service Company LLC (NIPSCO) posted the following electronic files for 2026 rates per its Attachment O formula rate protocols as filed with the Federal Energy Regulatory Commission (FERC) in Docket No. ER13-2376-002:

2026 Forecast Files	2024 True-Up Files
2026_NIPSCO_YE123126_AttO_Proj_v2.xlsx	2026_NIPSCO_YE123124_AttO_TU_v3.xlsx
2026_NIPSCO_YE123126_AttMM_Proj_v2.xlsx	2026_NIPSCO_YE123124_AttMM_TU_v3.xlsx
2026_NIPSCO_YE123126_AttGG_Proj_v2.xlsx	2026_NIPSCO_YE123124_AttGG_TU_v3.xlsx
2026_NIPSCO_YE123126_Sch1_Proj_v2.xlsx	2026_NIPSCO_YE123124_Sch1_TU_v3.xlsx

On June 2, 2025, NIPSCO first posted its 2024 True-up files.

On October 1, 2025, NIPSCO posted its 2026 Forecast files and re-posted its 2024 True-Up files to incorporate the final interest rate calculations based on the nineteen-month period ended July 31, 2025 along with the following changes:

- Attachment O page 2, line 1 was corrected from \$3,135,268,796 to \$3,135,564,022. On WP1, the December 2023 Production Gross Plant in Service amount was corrected from \$2,865,940,865 to \$2,869,778,806 to include right-of-use capital leases that were incorrectly included with the ARO adjustment.
- Attachment O page 2, line 3 was corrected from \$3,200,126,414 to \$3,260,564,587. On WP1, the February 2024 Distribution Gross Plant in Service amount was corrected from \$2,395,843,317 to \$3,181,539,563.
- Attachment O page 2, line 18a was corrected from \$5,475,046 to \$5,473,913. The total 13-month average for LRTP project 23417 changed from \$308,050 to \$308,041 and LRTP project 23418 changed from \$5,166,996 to \$5,165,872.
- Attachment O, page 2, line 20 was corrected from (\$1,217,484,620) to (\$1,193,114,497). On WP3B, the ending balance for account 282 was corrected.
- Attachment O, page 3, line 5 was corrected from \$2,078,160 to \$1,534,693. On WP7, both Gas and Electric Regulatory Commission Expenses charged to account 923 were originally being



included. This was adjusted to only include Electric amounts, as only Electric A&G is included in Line 3.

- Attachment O, page 3, line 24a was corrected from (\$20,890,335) to (\$25,440,295). On WP12A, account 282 excess amortization was corrected.
- Attachment O, page 3, line 24b was corrected from \$2,422,737 to (\$173,814). On WP12A, AFUDC Equity was corrected.
- Attachment O, page 3 line 30 was corrected from \$8,507,124 to \$8,483,022. The GIP & BRP projects were updated with adjustment made in 2024. Attachment GG, page 2, column 3 changed from \$20,659,467 to \$20,627,121.
- Attachment O, page 4, line 21 was corrected from \$198,089,374 to \$195,697,696. On WP9, the Long-Term Debt Interest Expense was updated to exclude Short-Term IRCA Interest Expense.
- Attachment O, page 4, line 36 was corrected from \$16,672,117 to \$16,570,419. On WP11, Schedule 1 charges related to Schedule 9 were incorrectly subtracted twice.
- Attachment MM Summary sheet was adjusted to correct Total MM Revenues Received which did not include the LRTP revenue. The revenue received was corrected from \$55,534,868 to \$57,311,419.
- Attachment GG summary sheet was corrected for the IMEP Actual Revenues Received from \$3,880,415 to \$3,863,171.
- The interest rate on the summary sheets was updated for a 19-month calculation of activity and rates through July, 2025.

On November 25, 2025, NIPSCO re-posted its 2026 Forecast files and re-posted its 2024 True-Up files to incorporate the following changes:

- On the 2024 True-Up, Attachment O, page 2, line 1 was corrected from \$3,135,564,022 to \$3,102,862,901. On WP1, capital lease amounts included in FERC Form 1 Production balances are now excluded.
- On the 2024 True-Up, Attachment O, page 2, line 7 was corrected from \$1,929,826,304 to \$1,929,402,954. On WP1, capital lease amounts included in FERC Form 1, Production balances are now excluded.
- On the 2024 True-Up, Attachment O, page 2, line 20 was corrected from (\$1,193,114,497) to (\$1,202,704,471). ON WP3A, account 282 balances were corrected.
- On the 2024 True-Up, Attachment O, page 3, line 2 was corrected from \$0 to \$4,783,382. On WP6, this amount was reclassified from account 561.3 to 565 as it relates to charges for transmission of electricity by others. This amount is now excluded from Attachment O, page 4, line 7.
- On the 2024 True-Up, Attachment O, page 3, line 24a was corrected from (\$25,440,295) to (\$25,453,175). On WP12A, excess deferred tax amortization amounts were corrected.
- On the 2024 True-Up, Attachment O, page 3, line 24b was corrected from (\$173,814) to (\$657,011). On WP12A, the AFUDC Equity amount was corrected.
- On the 2024 True-Up, Attachment O, page 4, line 7 was corrected from \$9,097,087 to \$4,313,705. On WP6, \$4,783,382 was reclassified from account 561.3 to 565 as it relates to charges for transmission of electricity by others. This amount is now included on Attachment O, page 3, line 2.



- On the 2024 True-Up Schedule 1, line 12, Account 561.3, was corrected from \$4,808,010 to \$24,628. \$4,783,382 was reclassified from account 561.3 to 565 as it relates to charges for transmission of electricity by others.
- On the 2026 Forecast, Attachment O, page 1, line 2, along with page 4, line 34a, was corrected from \$0 to \$137,653. On WP11, Schedule 50 revenue was added.
- On the 2026 Forecast, Attachment O, page 2, line 1 was corrected from \$3,568,480,286 to \$3,454,730,249. On WP1, capital lease amounts were removed from Production balances.
- On the 2026 Forecast, Attachment O, page 2, line 7 was corrected from \$1,052,571,564 to \$1,043,311,219. On WP1, capital lease amounts were removed from Production balances.
- On the 2026 Forecast, Attachment O, page 2, line 18a was adjusted from \$209,580,042 to \$182,443,145. On WP2, LRTP CWIP amounts were updated.
- On the 2026 Forecast, Attachment O, page 2, line 20 was updated from (\$1,392,246,009) to (\$1,178,833,276). On WP3B, account 282 balances were updated.
- On the 2026 Forecast, Attachment O, page 3, line 2 was corrected from \$0 to \$5,826,269. On WP6, this amount was reclassified from account 561.3 to 565 as it relates to charges for transmission of electricity by others. This amount is now excluded from Attachment O, page 4, line 7.
- On the 2026 Forecast, Attachment O, page 3, line 24a was corrected from (\$22,916,514) to (\$37,435,707). On WP 12A, the deferred tax amount was updated.
- On the 2026 Forecast, Attachment O, page 4, line 7 was corrected from \$10,762,469 to \$4,936,201. On WP6, \$5,826,268 was reclassified from account 561.3 to 565 as it relates to charges for transmission of electricity by others. This amount is now included on Attachment O, page 3, line 2.
- On the 2026 Forecast, on Attachments GG and MM, amounts were added for Note I and Note M, respectively, related to accounts 351.1, 351.2 and 351.3. This update changed the Attachment GG and MM Transmission O&M Annual Allocation Factors and the Other Expense Annual Allocation Factors and corresponding expenses. Therefore, the following amounts changed on Attachment O as well.
  - On the 2026 Forecast, Attachment O, page 4, line 35 changed from \$115,852,645 to \$117,231,308.
  - On the 2026 Forecast, Attachment O, page 4, line 36a changed from \$8,422,751 to \$8,810,778.
  - On the 2026 Forecast, Attachment O, page 4, line 36b changed from \$84,455,203 to \$85,445,839.
- On the 2026 Forecast, Attachment GG, 2024 True-Up Adjustment was corrected from \$69,566 to \$154,046 for Network Upgrade Charges, \$145,790 to \$33,970 for TMEP, and \$17,244 to \$59,853 for IMEP. Amounts now match 2024 True-Up Templates.
- On the 2026 Forecast, Attachment MM, 2024 True-Up Adjustment was corrected from \$7,363,140 to \$5,375,439. Amounts now match 2024 True-Up Templates.
- On the 2026 Forecast Schedule 1, line 12, Account 561.3, was corrected from \$5,851,391 to \$25,123. \$5,826,268 was reclassified from account 561.3 to 565 as it relates to charges for transmission of electricity by others.