

RIDER 381
PRICE PROTECTION SERVICE RIDER

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TO WHOM AVAILABLE

This Rider shall be available to Customers who are otherwise eligible for service under Rates 311, 315, 321, and 325 and are eligible for service under Rider 380. An eligible Customer electing to receive service under this optional Rider shall have the ability to choose either a fixed price or a price cap, as provided in this Rider, which price shall apply to all gas supply commodity delivered under this Rider. The elected price shall apply in lieu of the otherwise applicable gas supply Commodity Charge included in the gas cost adjustment to the Rate Schedule under which the Customer takes service (e.g. Rate 311, 315, 321, and 325).

The number of customers eligible for service under this Rider shall be subject to limitation by the Company, in its sole discretion, based upon operational and administrative considerations that may affect its ability to provide the described service options.

CHARACTER OF SERVICE

A Customer who elects to receive service under this Rider shall receive firm gas sales service. Election to receive service under this Rider shall be made by submitting a Notice of Election. Election to receive service under this Rider shall be for a maximum term of two (2) years which term will automatically extend year-to-year unless the Customer notifies the Company at least thirty (30) days prior to the end of the term that it no longer wants service under this Rider or the Rider is terminated by the Company. Each annual automatic extension shall be deemed to be a new service term for purposes of this Rider.

In the event service under this Rider is terminated for any reason then electing Customers shall automatically return to the base rate schedule under which they are eligible to receive sales service (e.g. Rates 311, 315, 321 or 325).

GAS COMMODITY PRICE OPTIONS

A Customer electing service under this Rider shall choose one of the following gas commodity pricing options at the time it submits its Notice of Election:

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GAS COMMODITY PRICE OPTIONS (continued)

Fixed Price Option

This price option guarantees the electing Customer a fixed price for its gas supply Commodity Charges for the term of its service. The applicable fixed price for the initial election shall be that price posted by the Company as its “Fixed Price” for the month in which the Customer makes its service election. In the event the service is automatically extended as provided in this Rider, the applicable Fixed Price for each annual extension shall be the price posted by the Company as its Fixed Price in the month prior to the first month of the new service term.

To the extent the Company offers a series of fixed prices which vary based on customer consumption patterns, the electing Customer shall receive the Fixed Price based upon the consumption pattern that best approximates its consumption pattern in the prior twelve months. The “Fixed Price” shall apply throughout the service term.

Price Cap Option

This price option guarantees the electing Customer a “not-to-exceed” price (“Price Cap”) which price sets the maximum price that the Customer will be charged for gas supply Commodity Charges for the term of its service. The applicable Price Cap shall be that price posted by the Company as its “Price Cap” for the month in which the Customer makes its service election. In the event the service is automatically extended as provided in this Rider, the applicable Price Cap for each annual extension shall be the price posted by the Company as its Price Cap in the month prior to the first month of the new service term.

To the extent the Company offers a series of price caps which vary based upon customer consumption patterns, the electing Customer shall receive the Price Cap based on the consumption pattern that best approximates their consumption pattern in the prior twelve months. The Price Cap shall be the maximum price that can be charged for gas supply throughout the service term. However, in those months in which the otherwise applicable commodity cost component of the Gas Supply Cost of the Rate Schedule under which the Customer receives basic service is less than the Price Cap, the Customer shall be billed for their gas supply Commodity Charges at the lower commodity cost. In those months in which the otherwise applicable commodity cost component of the Gas Supply Cost is higher than the Price Cap, the Price Cap shall apply.

Monthly gas supply prices set by the Company under this section may include a fixed price component and a commodity price component, as deemed appropriate and reasonable by the Company.

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RATE

Commencing with the month in which service begins under this Rider and each month thereafter, the Company will bill and the Customer will pay the following charges for its sales service, and applicable Riders as identified in Appendix A:

Administrative Charge

\$0.01000 per Therm for all Therms used per month.

Delivery Charge

The Delivery Charge shall be comprised of the rate components contained in the Rate provisions of Rates 311, 315, 321, or 325.

Gas Purchase Charge

Applicable charges for quantity of natural gas delivered under this Rider shall be determined based upon the price option elected by the Customer as provided in this Rider, inclusive of all gas supply costs and brokerage fees. Such gas supply costs may include a fixed price component and a commodity price component, as determined by the Company.

Applicable Fixed Price
or
Applicable Price Cap

Early Termination Fee

In the event a Customer receiving service under this Rider desires to terminate its Price Protection Service Agreement prior to the end of the established agreement term, the Customer shall be billed a termination fee. The termination fee shall be calculated based upon the monthly fixed charges applicable under the Price Protection Service Agreement times the number of remaining months in the agreement. Except that the termination fee will not apply whenever a customer taking service under this Rider who was previously not eligible for Rider 380, becomes eligible for Rider 380 and who elects to take service under that Rider.

In the event a customer needs to early terminate a Price Protection Service Agreement due to relocation, these customers will have the option to assign the remaining agreement to the new occupant(s) of the Premise so long as the new occupant(s) agrees to take assignment of the agreement. The new occupants will be subject to normal credit and deposit requirements.

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RATE ADJUSTMENT

This Rider is subject to the Riders identified in Appendix A.

RULES AND REGULATIONS

Service herein shall be subject to the Company Rules and IURC Rules.

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07/31/2024**

**Effective Date
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